



SWW Energy Limited



ASX: SWW

13 September 2013

Market Announcements Platform
Australian Securities Exchange
Level 4 Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASX Announcement

Board Changes and Placement

SWW Energy Limited (**SWW** or the **Company**) is pleased to advise shareholders that Mr Stewart Elliott, Mr Brian Allen, Mr Graham Elliott and Mr Stuart Foster have joined the Board of SWW.

Mr Elliott is the Chairman and CEO of Energy World Limited (EWC) which is listed on the ASX and has a market capitalisation of in excess of \$800m. EWC is an integrated energy company engaged in the production and sale of power and natural gas. He is also the founder and managing director of Energy World International Ltd (**EWI**) which has diverse interests including listed investments, resources, property and hotels.

Mr Brian Allen has been an Executive Director of EWC since 2001. Prior to joining EWC, Mr Allen was a director and head of project finance for The Hong Kong and Shanghai Banking Corporation Limited based in Hong Kong.

Mr Graham Elliott joined EWC in 2001 and is the Project Director. He is responsible for the development of new project opportunities throughout the Asia Pacific region. He is a graduate of Princeton University and holds a BSc in Engineering, and has completed a MBA at Southampton.

SWW Energy Limited
Office J, Level 2, 1139 Hay Street
West Perth WA 6005
P: +61 8 9486 4036 F: +61 9486 4799



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Mr. Stuart Foster has been involved in Stockbroking and financial management for more than 20 years. He is the founder and Chief Executive of Foster Stockbroking Pty Ltd and Cranport Funds Management. Foster Stockbroking possesses an Australian Financial Services Licence and is a member organisation of the ASX.

The Company further advises that Mr. Benjamin Bussell, Mr. Matthew Foy and Mr. Samuel Edis have tendered their resignations as Directors of the Company.

Placement

The Company is pleased to advise that it has completed a placement to sophisticated investors to raise approximately \$292,199 through the issue of 58,439,868 shares at \$0.005 per share (the **Placement**). The Placement was completed in a single tranche pursuant to the Company's 15% capacity under ASX Listing Rule 7.1.

The proceeds from the Placement will be applied primarily towards meeting costs associated with the Company's ongoing evaluation of new investment opportunities.

SWW Energy Limited

Mr. Matthew Foy
T: +61 8 9486 4699