Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

		1	
O Company Name/Scheme	Dro Verde Limis	ted	2
CN/ARSN	083 646 477		
. Details of substantial holder (1)	DR Badlord Fan	-00	196
CN/APSN (if conlingble)	OR BADJOND FAM	ell	
CN/ARSN (if applicable)			
ne holder became a substantial holder on	2118113		
Details of voting power ne total number of votes attached to all the welevant interest (3) in on the date the substant	oting shares in the company or voting inte tial holder became a substantial holder ar	erests in the scheme that the substantice as follows:	al holder or an associate (2) h
Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordingry	20,701,281	20,701,281	122%
e nature of the relevant interest the substan	tial holder or an associate had in the followard in the f	1907 - 1907	substantial holder became a
ne nature of the relevant interest the substantilder are as follows: Holder of relevant interest	Nature of relevant in Lead Beneficial	Owner Ord	
Holder of relevant interest the substantial are as follows: Holder of relevant interest Inkyar ly Low Suparall ly Low Details of present registered holders	Nature of relevant in led Beneficial Beneficial	Owner Ord	
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The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
myst Ph Limited	Beneficially, owned by Da Ferrell
Sparel A Ltd	tradet on behalf of Fandl Superfund

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Inlegar Ph Limited	, 30 Sudbury Way City Beach 6015
Stard Ph him. k	1 30 Swalling Way C. L. Beach 6015

Signature

print name BRADIOND FARRELL

capacity DIRECTOR

sign here

date 10/09 /2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.