ASX ANNOUNCEMENT & MEDIA RELEASE ASX CODE: CTP

central PETROLEUM LIMITED

ABN 72 083 254 308

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Mt Kitty Well Update

Central Petroleum Limited (**ASX: CTP**) ("**Company**") refers to its announcement of 17 September 2013 and advises that as at 0600 today, the Mt Kitty top hole was drilling ahead at 417mRT. The Operator (Santos) has notified that the top hole of the Mt Kitty gas well in EP125 is planned to be drilled ~75m below the Base Cambrian Unconformity, which is prognosed at approximately 750mRT resulting in a total depth for this top hole section at ~825mRT.

This change to yesterday's announced top hole depth does not affect the timing or total depth of the main hole of the Mt Kitty gas well which is planned to be drilled by another rig to around 2,000m to the primary objective (Heavitree formation) in Q1, 2014.

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