



18 September 2013

**FOR IMMEDIATE RELEASE**

General Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

### **Update in Relation to Payroll Tax Matters**

BSA advises that on Friday 30 August 2013 it received an email from the NSW Office of State Revenue (OSR) concerning a possible payroll tax-related liability of approximately \$11.7 million, for the six year period 2008-2013. This issue relates principally to our Technical Field Force Solutions business.

During the period of the voluntary suspension, BSA's advisers have confirmed that the email received does not have the status of a notice of assessment issued under the state tax legislation, that a material calculation error has been made in arriving at the figure, and that BSA has reasonable grounds to believe the figure can be reduced by utilising certain avenues of relief. BSA is working and will continue to work proactively with the OSR to resolve this matter.

With no admission of legal liability, BSA expects the likely range of settlement (including costs) to be \$2m - \$5m. BSA advises that it remains on track to release its fully audited Annual Report on or before the due date of 30 September 2013.

BSA has advised its Bank of the above and will continue to work with the Bank in relation to this matter.

BSA will continue to keep the market informed as and when further information becomes available.

BSA confirms its strong forward construction work load of \$277m (2012 \$208m), including the new Royal Adelaide Hospital Project and extension of its Foxtel contract, announced earlier this year.

With this update, BSA seeks and has been granted the lifting of the voluntary suspension from trading in its securities on ASX.

For and on behalf of the Board

-ENDS-

**Further information:**

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