



19 September 2013

IOOF TO ACQUIRE STRATEGIC SHAREHOLDING IN EQUITY TRUSTEES

IOOF Holdings Limited (IOOF) and Perpetual Trustees Limited (Perpetual) have entered into a Share Sale Agreement (“Agreement”) whereby IOOF will acquire a strategic holding in Equity Trustees (EQT).

Currently, The Trust Company Limited (“Trust”) holds 1,193,942 shares in EQT (approximately 13% of the total shares on issue in EQT). IOOF’s purchase of the EQT shares is conditional upon the successful implementation of the proposed Scheme of Arrangement (“Scheme”) under which Perpetual will acquire 100% of the shares in Trust. Following implementation of the Scheme, the EQT shares owned by Trust will be transferred to IOOF at the price of \$16.50 per share. The Scheme is currently expected to be implemented in November 2013, subject to approval by Trust shareholders.

Commenting on the decision to purchase the strategic stake in EQT, IOOF’s Managing Director, Christopher Kelaher said “We are pleased that we have the opportunity to acquire this shareholding in Equity Trustees. The purchase will provide us with a strategic investment in a business we understand extremely well. We see this as a long-term holding that will provide IOOF with greater exposure to the Australian trustee industry.”

For more information please contact:

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About IOOF Holdings Limited

The IOOF Group is one of Australia's largest independent providers of wealth creation product and services with offices in every state.

The Group offers the following services:

- Wealth Management
- Superannuation
- Investment Management
- Asset Management
- Estate Planning
- Corporate Trust

The Group's products and services are designed to accompany the lives of approximately 650,000 Australians from wealth accumulation into retirement and across to the next generation.

At 30 June 2013, IOOF had \$120.2 billion in Funds Under Management, Administration Advice, and Supervision.

IOOF operates under a variety of brands including Bridges Financial Services, Consultum Financial Advisers, Lonsdale Financial Group, My Adviser, Perennial Investment Partners Limited, Australian Executor Trustees (AET), Spectrum Super, Pursuit, Plan B Wealth Management, Wealth Builder and Ord Minnett.