# Form 604

## Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme	Australian Vintage Limited
ACN/ARSN .	ABN 78 052 179 932
1. Details of substantial holder (1)	
Name	Allan Gray Australia Pty Ltd (Allan Gray Australia - formerly known as Orbis Investment Management (Australia) Pty Ltd) and its related bodies corporate as set out in Table 1 of Annexure A (together the Group), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A
ACN/ARSN (if applicable)	112 316 168 (ACN of Allan Gray Australia)
There was a change in the interests of the substantial holder on	19 September 2013
The previous notice was given to the comp	pany on 22 November 2011
The previous notice was dated	

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes Voting power (5)		Person's votes	Voting power (5)
Ordinary shares				· · · · · · · · · · · · · · · · · · ·
	26,093,481	19.80%	45,059,587	*23.14%

<sup>\*</sup>This increase is a result of participation in the Company's pro rata entitlement and institutional placement offer. There will be a decrease in voting power after the Company's Retail Entitlement Offer is finalised.

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A, Tables 2 and 3					

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of	Person entitled to be	Nature of relevant	Class and number	Person's
	securities	registered as holder (8)	interest (6)	of securities	votes
See Annexure A, Tables 2 and 4					

### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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See Annexure A, Tables 1 and 2	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Orbis Group	C/- Allan Gray Australia, Level 2 Challis House, 4 Martin Place Sydney, NSW 2000

# Signature

print name

Simon Marais

Director

sign here

date 20 September 2013

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.

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- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Australian Vintage Limited

THIS IS ANNEXURE A OF 2 PAGES REFERRED TO IN THE ABOVE FORM 604

Print name	Simon Marais	Director
Sign here	Mario	Date: 20 September 2013

Table 1 - Related bodies corporate

The following entities are associates of Orbis Australia and each other by virtue of being related bodies corporate.

Orbis Holdings Limited

Orbis World Limited

Orbis Investment Management Limited (OIML)
Orbis Asset Management Limited (OAML)

Orbis Administration Limited Orbis Investment Research Limited Triple Blue Holdings Limited

Pictet Overseas Trust Corporation and Pictet Trustee Company SA

Orbis Investment Advisory (Hong Kong) Limited

Orbis Mansfield Street Properties Ltd

Orbis Investment Management (BVI) Limited (OBIVL)

Orbis Investment Management (UV) Em Orbis Investment Advisory Pty Limited Allan Gray (Holdings) Pty Limited Allan Gray Australia Pty Limited Orbis Client Services (Canada) Limited

Orbis Holdings (UK) Limited Orbis Investment Management (Europe) LLP Orbis Investment Management (Luxembourg) SA

Table 2 - Funds

An e	ntity within the Orbis Group acts as investmen	t manager for s	ome or all of	f the assets in the following funds.	
No	Fund name	Investment Manager	Ref. Code	Registered Holder	Persons entitled to be registered holder
1	Allan Gray Australia Equity Fund (formerly Orbis/SM Australia Equity Fund)	Altan Gray Australia (AGA)	SMEF	Citibank N.A (Citi) as nominee of SMEF	Citi as nominee of SMEF
2	Warakirri Endeavour Fund	AGA	SMWK	ANZ Nominees Ltd as nominee of SMWK	ANZ Nominees Ltd as nominee of SMWK
3	Orbis Global Equity Fund (Aust. Registered)	OIML	GAPL	Citi (HK) as nominee of GAPL	Citi (HK) as nominee of GAPL
4	Orbis Global Equity Fund Limited	OIML	OGEF	Citigroup Pty Ltd as nominee of OGEF	Citigroup Pty Ltd as nominee of OGEF
5	Orbis Optimal SA Fund Limited	OIML	ÓSAP	Citigroup Pty Ltd as nominee of OSAP	Citigroup Pty Ltd as nominee of OSAP
6	Orbis SICAV –Global Equity Fund	OIML	SGPL	Citigroup Pty Ltd as nominee of SGPL	Citigroup Pty Ltd as nominee of SGPL
7	Orbis Optimal Global Fund LP	OAML	OOLP	Citigroup Pty Ltd as nominee of OOLP	Citigroup Pty Ltd as nominee of OOLP
8	Orbis Asia ex-Japan Fund	OBVIL	XJPL	Citigroup Pty Ltd as nominee of XJPL	Citigroup Pty Ltd as nominee of XJPL
9	Intech Australian Shares High Alpha Trust	AGA	SMIA	JP Morgan Nominees Australia Ltd as nominee of SMIA	JP Morgan Nominees Australia Ltd as nominee of SMIA
10	Construction and Building Unions Superannuation Fund	AGA	SMCB	NAB Custodian Services as nominee for SMCB	NAB Custodian Services as nominee for SMCB
<b>1</b> 1	HESTA Superannuation Fund	AĢA	SMHT	JP Morgan Nominees Australia Ltd as nominee of SMHT	JP Morgan Nominees Australia Ltd as nominee of SMHT
12	Hostplus Superannuation Fund	AGA	SMHP	JP Morgan as nominee of SMHP	JP Morgan Nominees Australia Ltd as nominee of SMHP
13	Russell Australian Opportunities Fund	AGA	SMRI	SSAL as nominee of SMRI	SSAL as nominee of SMRI
14	Orbis International Equity LP	OAML	IELP	Citigroup Pty Ltd as nominee of IELP	Citigroup Pty Ltd as nominee of IELP
15	Catholic Superannuation Fund	AGA	SMCS	NAB Custodian Services	NAB Custodian Services
16	Orbis US Equity Fund LP	OAML	USLP	Citigroup Pty Ltd as nominee of USLP	Citigroup Pty Ltd as nominee of USLP
17	Qantas Superannuation Plan	AGA	SMQS	JP Morgan Nominees Australia Ltd as nominee of SMQS	JP Morgan Nominees Australia Ltd as nominee of SMQS
18	Maritime Super	AGA	SMMS	NAB Custodian Services as nominee for SMMS	NAB Custodian Services as nominee for SMMS
19	Warakirri Australian Equities Pensions and Charities Fund	AGA	SMWA	ANZ Nominees Ltd as nominee of SMWA	ANZ Nominees Ltd as nominee of SMWA
20	Non-Government Schools Superannuation Fund	AĢA	SMNG	SSAL as nominee for SMNG	SSAL as nominees for SMNG
21	Allan Gray Australia Opportunity Fund (formerly Orbis/SM Australia Opportunity Fund)	AGA	SMSF	Citi as nominee for SMSF	Citi as nominee for SMSF
22	REST Superannuation Fund	AGA	SMRT	SSAL as nominee for SMRT	SSAL as nominees for SMRT
23	Government Employees Superannuation Board	AGA	SMGB	NAB Custodian Services as nominee for SMGB	NAB Custodian Services as nominee for SMGB

Table 3 - Change in relevant interest

Trade Date	Reference Code	Action	No of security	Consideration	No. of Securities obtained through corporate actions
13 Sep 13	SMCB	Buy	2,793,194	\$ 1,173,141	2,793,194
07 Dec 12 to 13 Sep 13	SMCS	Buy and Sell	926,220	\$ 374,055	1,130,227
13 Sep 13	SMEF	Buy	4,217,959	\$ 1,771,543	4,217,959
13 Sep 13	SMGB	Buy	1,367,894	\$ 574,515	1,367,894
13 Sep 13	SMHP	Buy	1,161,888	\$ 487,993	1,161,888
13 Sep 13	SMHT	Buy	2,498,486	\$ 1,049,364	2,498,486
05 Feb 13 to 13 Sep 13	SMIA	Buy and Sell	275,257	\$ 96,476	595,396
13 Sep 13	SMMS	Buy	401,351	\$ 168,567	401,351
10 Sep 13 to 13 Sep 13	SMNG	Buy and Sell	688,315	\$ 279,229	1,142,860
10 Sep 13 to 13 Sep 13	SMQS	Buy	942,300	\$ 405,630	487,755
13 Sep 13	SMRI	Buy	620,988	\$ 260,815	620,988
13 Sep 13	SMRT	Buy	2,494,357	\$ 1,047,630	2,494,357
13 Sep 13	SMSF	Buy	228,303	\$ 95,887	228,303
05 Feb 13 to 13 Sep 13	SMWA	Buy	320,829	\$ 145,488	141,829
13 Sep 13	SMWK	Buy	28,765	\$ 12,081	28,765
	Total		18,966,106	\$ 7,942,415	19,311,252

All trades on-market otherwise specified \*

Table 4 - Present relevant interest

Reference Code	Total no of securities
SMCB	7,448,518
SMCS	3,013,939
SMEF	11,247,890
SMGB	1,367,894
SMHP	3,098,368
SMHT	6,662,630
SMIA	1,58 <b>7,7</b> 22
SMMS	1,070,270
SMNG	3,047,626
SMQS	1,300,680
SMRI	1,655,968
SMRT	2,494,357
SMSF	608,808
SMWA	378,211
SMWK	76,706
Total	45,059,587