tyriandiagnostics

ASX ANNOUNCEMENT

TERMINATION OF NON-EXCLUSIVE LICENCE AGREEMENT WITH BAYER CROPSCIENCE AG

SYDNEY, Australia 20 September, 2013: TYRIAN DIAGNOSTICS Limited ("Tyrian") (ASX: TDX) announced today that its Non-Exclusive Licence Agreement with Bayer CropScience AG ("Bayer") will be terminated on 1 September 2014 in accordance with the terms of the Agreement.

Under this Agreement which commenced in 2012, Tyrian granted a licence to Bayer to exploit an application on the DiagnostIQ Platform to generate an a-amylase analyte signal from grain samples.

It is noted that to date, no licence fees have been generated from this Agreement and that the termination of the Agreement will have no impact on the company's forecast cashflow or revenues.

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