

## **Hammamet West-3 production test underway**

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23 September 2013

Cooper Energy Limited (Cooper Energy: ASX:COE) as Operator and 30% joint venture interest-holder of the Bargou Permit offshore Tunisia advises that production testing of Hammamet West-3 is underway. The current operation is rigging up coiled tubing to allow placement of acid in the horizontal section of the wellbore.

Since the last report of 12 September, extensive hole-cleaning operations have been conducted to remove Lost Circulation Material (LCM) which had created a blockage in the 7 inch liner and open hole wellbore. The production test string was successfully run before commencing the clean-up flow operations. An initial acid treatment was performed and an initial clean-up flow for this phase was carried out.

Analysis of the clean-up flow has resulted in a decision to acid-stimulate the reservoir section through coiled tubing to facilitate flow of reservoir fluids from the reservoir to the surface.

Testing operations are expected to continue through the next 7 to 10 days.

### **Well background**

Hammamet West-3 is located 15 km offshore and 1.6 km east of Hammamet West-2 in 54 metres water depth (see map following). The nearest producing field is Maamoura, 12 km SW.

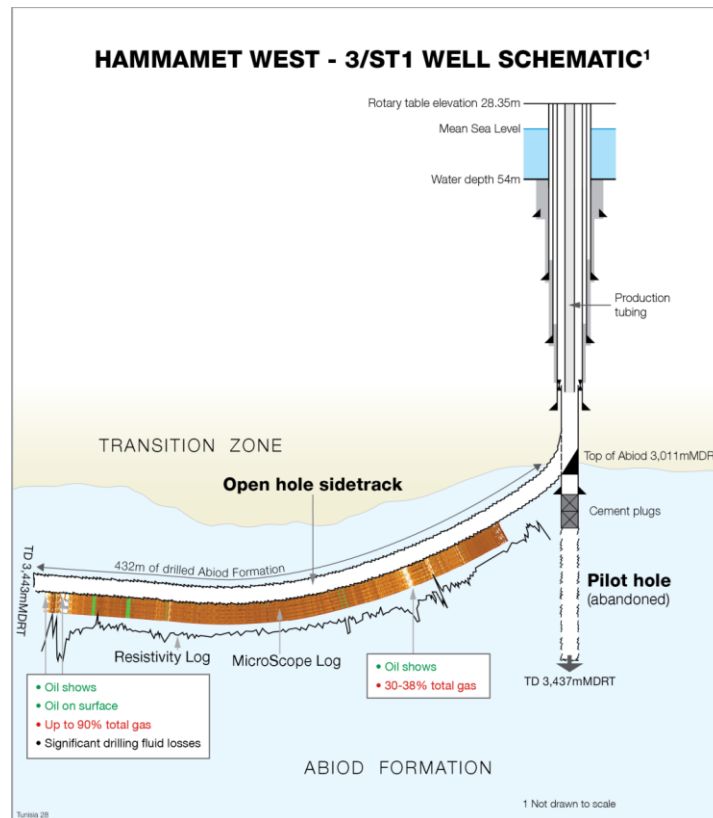
The objective of the well is to drill and test a highly deviated wellbore through the naturally fractured Abiod Formation reservoir to confirm oil productivity. This is illustrated in the schematic diagram following. The production test is being conducted over the entire 432 metre of Abiod Formation that has been accessed by a near horizontal wellbore. As illustrated in the schematic diagram following, this section is believed to contain a number of porous open fractures. While drilling the wellbore, numerous oil and gas shows and significant drilling mud losses were recorded, which often is an indicator of flow potential in this type of fractured reservoir.

### **Participating interests:**

Cooper Energy Limited (Operator) 30%

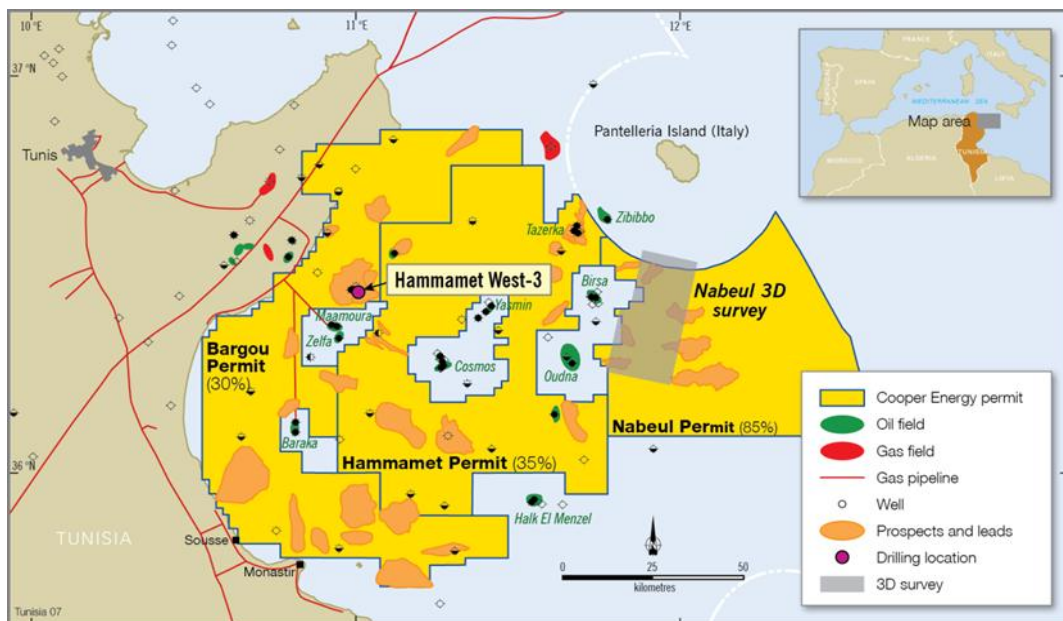
Dragon Oil Ltd 55%

Jacka Resources Limited 15%



mMDRT – measured depth in metres below the rotary table or drilling floor

## Location of Hammamet West-3



| Further comment and information                |
|------------------------------------------------|
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#### **About Cooper Energy Limited (“Cooper”)**

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return. [www.cooperenergy.com.au](http://www.cooperenergy.com.au)