ASX ANNOUNCEMENT

24 September 2013

The Manager - ASX Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY, NSW 2000

Hawsons Iron Project - $2.9 million payment from Pure Metals

Pure Metals is to pay Carpentaria Exploration Limited $2.9 million under the terms of an agreement signed 4 May 2013 (*refer ASX Announcement 10 September 2013*).

During the past two weeks Carpentaria and Pure Metals have been working together to ensure Pure Metals meets this commitment.

Carpentaria has agreed to a further one week extension to Monday 30 September 2013, to allow Pure Metals time to complete the transaction.

Pure Metals has agreed to reset Carpentaria's buy back right such that should payment not be made by 30 September 2013 Carpentaria will have 60 days to elect to buy back Pure Metals share in the Joint Venture for a total cost of between $5 - 6 million *(refer ASX announcement 10 September 2013)*.

Both Pure Metals and Carpentaria will continue to work together to finalise the transaction in the shortest possible time.

For further information please contact:

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