Form 605

Corporations Law Section 671B

Notice of ceasing to be a substantial holder

To Company N	ame/Scheme	Slate and G	ordon Limited				
ACN/ARSN	-						
	- stantial holder (1						
Name			a P. Ca. And its officiate	~			
		50%	e & Co. And its affiliate:	S			
ACN (if applicab	le) <u>N</u>	NA					
The holder cease substantial holde			25 / Sept /2013				
The previous not	ice was given to the	he company on	26/ Sept /2013				
The previous not	ice was dated		26 /Sept / 2013				
2. Changes in re Particulars of eac or scheme, since	h change in, or cl	hange in the na	ture of, a relevant interest quired to give a substantia	(2) of the substantial	e company or schem	ate (3) in voting securities are as follows:	of the compan
Date of change	Person whose relevant interest changed	Nature o	f	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affecte	d
See Appendix	J.P. Morgan Securities Australia Limite	an obliga	f securities subject to tion to return under a s lending agreement	See Appendix	15,132,000 Ordinary	15,132,000	
3. Changes in as The persons who relation to voting	have become ass	sociates (3) of,	ceased to be associates of	f, or have changed the	e nature of their asso	ociation (7) with, the subs	tantial holder i
Name and ACN	(if applicable)		Nature of association				
N/A							
4. Addresses The addresses of	persons named in	this form are a	s follows:				
							20
Name JPMorgan Chase	& Co.		ddress 111 Polaris Parkway, Colu	ımbus, Ohio 43240			-
			,				1
Signature	print name_	Kareena	Chow	capacit	y Assistant Vice Pro	esident/ JPMorgan Chas	se Bank. N.A

sign here date 27/Sept/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (3) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Given details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 605

Slate and Gordon Limited - ISIN: AU000000SGH7	mited - ISIN :	AU0000000SGH7								
Transaction Date Entity	Entity	Type of Transaction	Ccy	Price	Type of Total Transaction Ccy Price Quantity Positions		Proprietan Issued share % capital Owned JPMSAL	% Owned	Proprietary JPMSAL	Total
Balance as at 24 Sept 2013	ot 2013					15,201,000	196,809,265	7.72%	15,201,000 196,809,265 7.72% 15,201,000 15,201,000	15,201,000
25-Sep-13	25-Sep-13 JPMSAL	Borrow-Return			(15,132,000)		198,846,598	0.03%	69,000 198,846,598 0.03% (15,132,000)	(15,132,000)
Balance as at 25 Sept 2013	ot 2013					000'69	69,000 198,846,598 0.03%	0.03%	000'69	000'69
"JPMSAL" = J.P.Morgan Securities Australia Limited	gan Securities	Australia Limited								