

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: **Galaxy Resources Limited**

ACN/ARSN 071 976 442

1. Details of substantial shareholder

Name Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **25 September 2013**.

The previous notice was given to the company on **4 March 2013**.

The previous notice was dated **26 February 2013**.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power(5)	Person's votes	Voting power (5)
Ordinary shares	43,011,164	7.68%	87,409,760	8.92%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities (ordinary shares unless stated)	Person's Votes
Deutsche Bank AG, Sydney Branch	Pan Australian Nominees Pty Limited	Deutsche Bank AG, Sydney Branch	In its capacity as stockbroker and in various other related capacities. Each holding company of Deutsche Bank AG, Sydney Branch, including Deutsche Bank, is deemed to have the same relevant interest.	84,409,760	84,409,760
Deutsche Bank Securities Inc.	Unknown at time of filing	Deutsche Bank Securities Inc.	In its capacity as stockbroker and in various other related capacities. Each holding company of the relevant foreign member of the Deutsche Bank Group, including Deutsche Bank, is deemed to have the same relevant interest. See Schedule 2.	3,000,000	3,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Addresses of Deutsche Bank AG and its related bodies corporate are available at https://db.com/addresses	



Signature

Name Fiona Cheng
Deutsche Bank AG, Hong Kong Branch

27 September 2013

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities	Class
27/02/2013	Deutsche Bank AG, Sydney Branch	Buy	34,065	86,588	Ordinary
27/02/2013	Deutsche Bank AG, Sydney Branch	Buy	3,950	10,000	Ordinary
27/02/2013	Deutsche Bank AG, Sydney Branch	Buy	813	2,059	Ordinary
27/02/2013	Deutsche Bank AG, Sydney Branch	Sell	-79	-201	Ordinary
27/02/2013	Deutsche Bank AG, Sydney Branch	Sell	-4,100	-10,000	Ordinary
28/02/2013	Deutsche Bank AG, Sydney Branch	Sell	-8,052	-20,384	Ordinary
01/03/2013	Deutsche Bank AG, Sydney Branch	Buy	9,525	24,485	Ordinary
01/03/2013	Deutsche Bank AG, Sydney Branch	Buy	189	485	Ordinary
01/03/2013	Deutsche Bank AG, Sydney Branch	Buy	49	126	Ordinary
01/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-5,516	-16,486	Ordinary
04/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-3	-8	Ordinary
04/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-698	-1,789	Ordinary
04/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-6,707	-16,980	Ordinary
05/03/2013	Deutsche Bank AG, Sydney Branch	Buy	8	20	Ordinary
05/03/2013	Deutsche Bank AG, Sydney Branch	Buy	8	20	Ordinary
06/03/2013	Deutsche Bank AG, Sydney Branch	Buy	4,811	12,495	Ordinary
07/03/2013	Deutsche Bank AG, Sydney Branch	Buy	234	617	Ordinary
08/03/2013	Deutsche Bank AG, Sydney Branch	Buy	551	1,413	Ordinary
08/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-15,029	-38,048	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	Buy	65,316	162,276	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	Buy	32,768	81,110	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	Buy	16,675	41,286	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	Buy	130	320	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-18	-43	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-28,595	-69,881	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-58,008	-144,551	Ordinary
11/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-65,462	-162,276	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	Buy	23,000	58,778	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	Buy	7,286	18,693	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	Buy	575	1,475	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-13,476	-34,447	Ordinary
12/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-15,375	-38,925	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	Buy	40,885	102,060	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	Buy	40,244	99,541	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	Buy	430	1,058	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-26,612	-64,264	Ordinary
13/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-254,855	-622,357	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	Buy	19,872	50,005	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	Buy	10,000	25,000	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	Buy	309	781	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	Buy	2	6	Ordinary
14/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-20,122	-50,005	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-46,490	-117,340	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	Buy	15,741	40,362	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	Buy	1,419	3,563	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-7	-18	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-538	-1,363	Ordinary
15/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-11,290	-28,352	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	Buy	9,818	25,500	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	Buy	9,625	25,000	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	Buy	8,066	20,760	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	Buy	334	861	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	Buy	6	15	Ordinary
18/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-9,820	-25,500	Ordinary
19/03/2013	Deutsche Bank AG, Sydney Branch	Buy	715	1,863	Ordinary
19/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-193	-500	Ordinary
20/03/2013	Deutsche Bank AG, Sydney Branch	Buy	20,350	55,000	Ordinary
20/03/2013	Deutsche Bank AG, Sydney Branch	Buy	69	188	Ordinary
20/03/2013	Deutsche Bank AG, Sydney Branch	Buy	45	122	Ordinary
20/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-14,508	-39,212	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	Buy	35,500	100,000	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	Buy	29,960	86,766	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	Buy	5,325	15,000	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	Buy	73	208	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	Buy	71	204	Ordinary
21/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-18,904	-54,012	Ordinary
22/03/2013	Deutsche Bank AG, Sydney Branch	Buy	99,091	295,000	Ordinary
22/03/2013	Deutsche Bank AG, Sydney Branch	Buy	13,536	39,812	Ordinary
22/03/2013	Deutsche Bank AG, Sydney Branch	Buy	51	151	Ordinary
22/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-28,164	-82,520	Ordinary
25/03/2013	Deutsche Bank AG, Sydney Branch	Buy	237,000	750,000	Ordinary
25/03/2013	Deutsche Bank AG, Sydney Branch	Buy	31,457	97,361	Ordinary
25/03/2013	Deutsche Bank AG, Sydney Branch	Buy	918	2,878	Ordinary
25/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-5,434	-16,980	Ordinary

25/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-15,200	-46,357	Ordinary
26/03/2013	Deutsche Bank AG, Sydney Branch	Buy	84,728	275,000	Ordinary
26/03/2013	Deutsche Bank AG, Sydney Branch	Buy	13,887	44,796	Ordinary
26/03/2013	Deutsche Bank AG, Sydney Branch	Buy	37	119	Ordinary
26/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-13,331	-43,003	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	Buy	105,490	350,000	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	Buy	17	57	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-15	-49	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	Sell	7,007	-22,973	Ordinary
27/03/2013	Deutsche Bank AG, Sydney Branch	Buy	252,994	850,287	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	Buy	1,379	4,835	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	Buy	7	26	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-1,435	-4,948	Ordinary
28/03/2013	Deutsche Bank AG, Sydney Branch	Sell	-11,404	-39,311	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	Buy	55,314	200,050	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	Buy	44,797	159,988	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	Buy	579	2,033	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-6,277	-22,410	Ordinary
02/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-56,134	-200,050	Ordinary
03/04/2013	Deutsche Bank AG, Sydney Branch	Buy	177,860	671,500	Ordinary
03/04/2013	Deutsche Bank AG, Sydney Branch	Buy	173,710	656,500	Ordinary
03/04/2013	Deutsche Bank AG, Sydney Branch	Buy	169	605	Ordinary
04/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-177,948	-671,500	Ordinary
04/04/2013	Deutsche Bank AG, Sydney Branch	Buy	11,475	45,000	Ordinary
05/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-414	-1,889	Ordinary
08/04/2013	Deutsche Bank AG, Sydney Branch	Buy	19	69	Ordinary
08/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-17	-61	Ordinary
09/04/2013	Deutsche Bank AG, Sydney Branch	Buy	28	104	Ordinary
09/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-510	-1,926	Ordinary
10/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-41	-41	Ordinary
11/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-30	-109	Ordinary
11/04/2013	Deutsche Bank AG, Sydney Branch	Buy	11	43	Ordinary
12/04/2013	Deutsche Bank AG, Sydney Branch	Buy	63	258	Ordinary
15/04/2013	Deutsche Bank AG, Sydney Branch	Buy	5	19	Ordinary
15/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-19	-75	Ordinary
16/04/2013	Deutsche Bank AG, Sydney Branch	Buy	82	342	Ordinary
17/04/2013	Deutsche Bank AG, Sydney Branch	Buy	695	2,897	Ordinary
17/04/2013	Deutsche Bank AG, Sydney Branch	Buy	7	28	Ordinary
17/04/2013	Deutsche Bank AG, Sydney Branch	Buy	2	10	Ordinary
18/04/2013	Deutsche Bank AG, Sydney Branch	Buy	1,145	5,000	Ordinary
18/04/2013	Deutsche Bank AG, Sydney Branch	Buy	230	998	Ordinary
19/04/2013	Deutsche Bank AG, Sydney Branch	Buy	34	145	Ordinary
23/04/2013	Deutsche Bank AG, Sydney Branch	Buy	105	436	Ordinary
23/04/2013	Deutsche Bank AG, Sydney Branch	Buy	29	119	Ordinary
24/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-48	-205	Ordinary
24/04/2013	Deutsche Bank AG, Sydney Branch	Buy	40	175	Ordinary
24/04/2013	Deutsche Bank AG, Sydney Branch	Sell	-54	-230	Ordinary
15/05/2013	Deutsche Bank AG, Sydney Branch	Sell	-3,905	-16,980	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	Sell	-2,632	-16,980	Ordinary
21/06/2013	Deutsche Bank AG, Sydney Branch	Sell	-3,024	-13,146	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	Sell	-8,840	-110,501	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	Buy	7,763	97,035	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	Buy	3,966	49,949	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	Sell	-2,305	-28,813	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	Sell	-614	-7,670	Ordinary
30/07/2013	Deutsche Bank AG, Sydney Branch	Sell	-3,505	-22,616	Ordinary
16/08/2013	Deutsche Bank AG, Sydney Branch	Buy	1,354,316	16,928,956	Ordinary
27/08/2013	Deutsche Bank AG, Sydney Branch	Buy	65,381	767,380	Ordinary
27/08/2013	Deutsche Bank AG, Sydney Branch	Buy	36,480	379,213	Ordinary
27/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-31,093	-326,610	Ordinary
27/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-74,098	-821,483	Ordinary
28/08/2013	Deutsche Bank AG, Sydney Branch	Buy	23,498	277,399	Ordinary
28/08/2013	Deutsche Bank AG, Sydney Branch	Buy	25	306	Ordinary
28/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-21	-256	Ordinary
28/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-19,910	-224,237	Ordinary
29/08/2013	Deutsche Bank AG, Sydney Branch	Buy	20,023	221,002	Ordinary
29/08/2013	Deutsche Bank AG, Sydney Branch	Buy	9,901	105,777	Ordinary
29/08/2013	Deutsche Bank AG, Sydney Branch	Buy	19	205	Ordinary
29/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-5	-57	Ordinary
29/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-7,075	-75,425	Ordinary
30/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-17,139	-186,906	Ordinary
30/08/2013	Deutsche Bank AG, Sydney Branch	Buy	4,700	50,000	Ordinary
30/08/2013	Deutsche Bank AG, Sydney Branch	Buy	57	603	Ordinary
30/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-11	-113	Ordinary
30/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-1,880	-20,000	Ordinary
30/08/2013	Deutsche Bank AG, Sydney Branch	Sell	-39,232	-419,597	Ordinary

02/09/2013	Deutsche Bank AG, Sydney Branch	Buy	32,111	326,000	Ordinary
02/09/2013	Deutsche Bank AG, Sydney Branch	Buy	35	359	Ordinary
02/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-3	-32	Ordinary
02/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-2,450	-25,000	Ordinary
02/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-25,991	-270,741	Ordinary
03/09/2013	Deutsche Bank AG, Sydney Branch	Buy	464	5,000	Ordinary
03/09/2013	Deutsche Bank AG, Sydney Branch	Buy	8	89	Ordinary
03/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-13	-143	Ordinary
03/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-1,385	-15,000	Ordinary
04/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-9	-100	Ordinary
04/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-5,532	-60,000	Ordinary
06/09/2013	Deutsche Bank AG, Sydney Branch	Buy	22	255	Ordinary
09/09/2013	Deutsche Bank AG, Sydney Branch	Buy	25	291	Ordinary
09/09/2013	Deutsche Bank AG, Sydney Branch	Buy	23	268	Ordinary
09/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-12	-142	Ordinary
10/09/2013	Deutsche Bank AG, Sydney Branch	Buy	40	480	Ordinary
10/09/2013	Deutsche Bank AG, Sydney Branch	Sell	0	-1	Ordinary
11/09/2013	Deutsche Bank AG, Sydney Branch	Buy	4,772	57,288	Ordinary
11/09/2013	Deutsche Bank AG, Sydney Branch	Buy	6	70	Ordinary
11/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-2	-20	Ordinary
11/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-4,100	-50,000	Ordinary
12/09/2013	Deutsche Bank AG, Sydney Branch	Buy	2,712	32,443	Ordinary
12/09/2013	Deutsche Bank AG, Sydney Branch	Buy	1,891	22,616	Ordinary
12/09/2013	Deutsche Bank AG, Sydney Branch	Buy	38	458	Ordinary
12/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-9	-109	Ordinary
13/09/2013	Deutsche Bank AG, Sydney Branch	Buy	815	10,000	Ordinary
13/09/2013	Deutsche Bank AG, Sydney Branch	Buy	50	612	Ordinary
16/09/2013	Deutsche Bank AG, Sydney Branch	Buy	8,000	100,000	Ordinary
16/09/2013	Deutsche Bank AG, Sydney Branch	Buy	1,581	19,943	Ordinary
16/09/2013	Deutsche Bank AG, Sydney Branch	Buy	70	881	Ordinary
19/09/2013	Deutsche Bank AG, Sydney Branch	Buy	16,110	221,290	Ordinary
19/09/2013	Deutsche Bank AG, Sydney Branch	Buy	53	739	Ordinary
19/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-233	-3,333	Ordinary
19/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-7,400	-100,000	Ordinary
20/09/2013	Deutsche Bank AG, Sydney Branch	Buy	36,472	550,100	Ordinary
20/09/2013	Deutsche Bank AG, Sydney Branch	Buy	3,928	58,370	Ordinary
20/09/2013	Deutsche Bank AG, Sydney Branch	Buy	909	15,000	Ordinary
20/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-8,426	-120,366	Ordinary
23/09/2013	Deutsche Bank AG, Sydney Branch	Buy	91,653	1,500,042	Ordinary
23/09/2013	Deutsche Bank AG, Sydney Branch	Buy	29,845	486,079	Ordinary
23/09/2013	Deutsche Bank AG, Sydney Branch	Buy	11,115	169,698	Ordinary
23/09/2013	Deutsche Bank AG, Sydney Branch	Buy	4,944	83,377	Ordinary
23/09/2013	Deutsche Bank AG, Sydney Branch	Buy	889	15,072	Ordinary
23/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-33,833	-550,122	Ordinary
24/09/2013	Deutsche Bank AG, Sydney Branch	Buy	28,800	450,000	Ordinary
24/09/2013	Deutsche Bank AG, Sydney Branch	Buy	1,431	21,988	Ordinary
24/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-3,250	-50,000	Ordinary
24/09/2013	Deutsche Bank AG, Sydney Branch	Sell	-126,908	-1,937,520	Ordinary
25/09/2013	Deutsche Bank AG, Sydney Branch	Buy	1,999,972	19,999,652	Ordinary
25/09/2013	Deutsche Bank AG, Sydney Branch	Buy	50,000	625,000	Ordinary
25/09/2013	Deutsche Bank AG, Sydney Branch	Buy	19,500	300,000	Ordinary
06/09/2013	Deutsche Bank Securities Inc.	Stock Borrow (see Schedule 2)	N/A	1,000,000	Ordinary
09/09/2013	Deutsche Bank Securities Inc.	Stock Borrow (see Schedule 2)	N/A	1,000,000	Ordinary
11/09/2013	Deutsche Bank Securities Inc.	Stock Borrow (see Schedule 2)	N/A	1,000,000	Ordinary

Schedule 2

Type of Agreement:	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank Securities Inc. (2) Citibank N.A. London Branch
Transfer date:	6 September 2013 9 September 2013 11 September 2013
Holder of voting rights:	Registered holder
Are there any restrictions on voting rights:	No
If yes, detail:	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes
If yes, detail any exceptions:	N/A