ASX Announcement / Media Release

Windmill-2 gives successful start to PEL 92 program

30 September 2013

Cooper Energy Limited (ASX: COE) reports that Windmill-2, an appraisal well in PEL 92 on the western flank of the Cooper Basin, has penetrated 4 metres of net oil pay in the Namur Sandstone reservoir. The well also encountered encouraging oil shows in the deeper Birkhead Formation, within two separate sands totalling 2 metres in thickness.

The well, which has been drilled to a total depth of 1,743 metres, has been cased and suspended for completion as an oil producer.

Cooper Energy Executive Director - Exploration and Production, Hector Gordon said "Windmill-2 will accelerate oil production from the Windmill field which was discovered late last year and is a good start to our current four well program in PEL 92."

With Windmill-2 cased and suspended, the rig will move to the Butlers oil field, also in PEL 92, where it will continue the four well campaign with the drilling of Butlers-7. Butlers-8 and Callawonga-7 are scheduled to follow.

Cooper Energy holds a 25% interest in PEL 92 with the balance held by the Operator, Beach Energy Limited.

Further comment and information
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About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 350 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.
www.cooperenergy.com.au

Cooper Basin PEL 92 Four Well Drilling Campaign