30 September 2013

Mastermyne
Underground • Services • Engineering

ASX Announcement

LAPSE OF PERFORMANCE RIGHTS

Mastermyne Group Limited (ASX: MYE) advises that a total of 235,500 Performance Rights lapsed unexercised as at 30 September 2013. A further 150,000 Rights were exercised on 30 September 2013.

A total of 2,315,750 Performance Rights remain, as follows:

- Vested 425,000 which will lapse 30 June 2014 if not exercised by that date
- Unvested 1,890,750 expiring on various dates up to 30 June 2017

Further information:

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Bill Lyne – Company Secretary: (07) 3378 7673

Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.