



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

TUESDAY, 1 OCTOBER 2013

UPDATE – LEHMAN BROTHERS AUSTRALIA LTD (IN LIQUIDATION) (“LEHMAN”)

1. On 21 August 2013 the Company advised that the next steps required to complete this matter were:
 - Liquidators to propose a Scheme in relation to Insurance Proceeds only;
 - Negotiate settlement of the class action with a claims resolution process (CRP); and
 - Obtain Court directions to bind all other client creditors to the CRP.
2. The first step has now been completed. On 25 September 2013 the Federal Court approved the calling of a meeting of Scheme Creditors of Lehman (including creditors funded by IMF) to consider a proposed Scheme of Arrangement to secure certain settlements with Lehman's insurers.
3. The meeting of Scheme Creditors will be held on 17 October 2013. If the Scheme is approved by Scheme Creditors then, on 31 October 2013, the Court will determine whether the Scheme proceeds.
4. Negotiations are ongoing in relation to the implementation of a claims resolution process.
5. Further information can be obtained by contacting IMF on 1800 016 464 or on IMF's website at www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', is enclosed within a hand-drawn oval.

Diane Jones
Chief Operating Officer