



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 3 OCTOBER 2013

Not for release or distribution in the United States

SUCCESSFUL COMPLETION OF INSTITUTIONAL PLACEMENT

1. The Board of IMF (Australia) Ltd ("IMF") is pleased to announce the successful completion of its fully underwritten placement of approximately 18.5 million shares ("New Shares") to institutions and professional and sophisticated investors at an issue price of \$1.70 per New Share, raising approximately \$31.4 million ("the Placement").
2. Managing Director, Mr Hugh McLernon, said *"The institutional placement received overwhelming support from both existing and new IMF investors and was heavily oversubscribed"*.
3. Upon settlement of the placement, IMF will lodge a redemption notice for all its outstanding convertible notes. The proceeds of the placement will be used to fund the redemption of all convertible notes that are not converted by noteholders. Any surplus funds from the Placement will be used to increase financial flexibility and for working capital purposes, particularly in relation to IMF's stated objective of increasing its cases under management beyond \$2bn and growing its business in the US and potentially the UK/Netherlands markets.
4. Settlement of the Placement is expected to occur on 11 October 2013. New shares issued under the Placement will not be entitled to receive the FY13 dividend. New shares are expected to be issued on 14 October 2013 and therefore will rank pari passu with existing shares which trade ex-dividend on this date.
5. The Placement will be made within IMF's placement capacity and accordingly shareholder approval will not be required.
6. Evans and Partners Pty Ltd acted as sole Underwriter, sole bookrunner and Joint Lead Manager to the Placement. Select Equities Pty Ltd acted as Joint Lead Manager.

7. For further information please contact Diane Jones on 1800 016 464.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a large, hand-drawn oval.

Diane Jones
Chief Operating Officer

IMPORTANT NOTICE

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