



BEGA CHEESE
SINCE 1899

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3 October 2013

ASX Limited
Company Announcements Office
North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam,

Takeover bid by Bega Cheese Limited (ASX Code: BGA) for Warrnambool Cheese and Butter Factory Company Holdings Limited (ASX Code: WCB) – completion of sending of bidder's statement and offers

We refer to the replacement bidder's statement (**Bidder's Statement**) issued by Bega Cheese Limited ABN 81 008 358 503 (**Bega Cheese**) dated 27 September 2013 (which replaced its original bidder's statement, dated 12 September 2013, and its supplementary bidder's statement, dated 27 September 2013) in relation to its off-market bid for all of the ordinary shares in Warrnambool Cheese and Butter Factory Company Holdings Limited ABN 15 071 945 232 (**Warrnambool Cheese & Butter**) that Bega Cheese does not already own.

We now **enclose**, by way of service pursuant to section 633(1), item 8 of the *Corporations Act* 2001 (Cth) (**Act**), a notice given under that section that Bega Cheese has today completed sending its Bidder's Statement to the Warrnambool Cheese & Butter securityholders described in the notice, as required by section 633(1), item 6(b) of the Act (as included by ASIC Class Order [CO 13/528]).

Regards

Brett Kelly
Company Secretary

BEGA CHEESE LIMITED ACN 008 358 503

Head Office, Cheese Packaging & Processing: 23—45 Ridge Street, North Bega NSW 2550, Australia
Butter, Cheese & Powder Manufacture: 13 Lagoon Street, North Bega NSW 2550, Australia

BEGA CHEESE LIMITED
ABN 81 008 358 503

Off-market bid by Bega Cheese Limited ABN 81 008 358 503 (Bega Cheese) for Warrnambool Cheese and Butter Factory Company Holdings Limited ABN 15 071 945 232 (Warrnambool Cheese & Butter) (Takeover Bid)

Section 633(1), items 7, 8 and 9 of the *Corporations Act 2001 (Cth) (Act)*

Notice of completion of sending bidder's statement and offers

To: Warrnambool Cheese and Butter Factory Company Holdings Limited

ASX Limited

Australian Securities and Investments Commission (ASIC)

Bega Cheese hereby gives notice that it has today completed sending its replacement bidder's statement dated 27 September 2013 (which replaced its original bidder's statement, dated 12 September 2013, and its supplementary bidder's statement dated 27 September 2013) in respect of the Takeover Bid (**Bidder's Statement**), which contains an offer dated 2 October 2013 (**Offer**), to each person who holds:

1. ordinary shares in Warrnambool Cheese & Butter; and
2. securities convertible into ordinary shares in Warrnambool Cheese & Butter,

as at 12 September 2013 (being the date set by Bega Cheese under section 633(2) of the Act), as required by section 633(1), item 6(b) of the Act (as substituted by ASIC Class Order [CO 13/528]).

Dated: 3 October 2013

Signed for and on behalf of Bega Cheese Limited by:



Barry Irvin
Executive Chairman