ASX Release

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$10.6 million Share Placement

The Directors of HUB24 Limited (ASX: HUB, the Company) are pleased to announce a share placement raising $10.6 million over two tranches to sophisticated and professional investors. The placement has been made at a fixed issue price of $1.30 per share (at premium to the closing price at 2 October 2013 of $1.25).

The first tranche of 5,837,020 ordinary shares raising approximately $7.6 million represents 15% of the issued ordinary share capital in the Company at the time of this announcement. The second tranche of 2,307,692 ordinary shares raising $3.0 million will be made conditional upon shareholder approval at the company's Annual General Meeting in November.

Andrew Alcock, Chief Executive Officer of the company, in commenting on the capital raising said "We are pleased to have continuing strong support from existing large institutional shareholders and are equally pleased to welcome several new institutions to our register. Our solid backing allows us to continue our focus on growth and innovation. These funds position us to strengthen our offering to existing and prospective customers, take advantage of organic customer growth opportunities and to accelerate further development of our market leading investment platform".

"We have experienced rapid funds under administration growth of 36% in the last quarter with a total of $527m invested on the platform as at 30 September. As a result of this capital raising HUB24 has a stronger balance sheet with more than sufficient working capital and cash to meet increased ASIC NTA requirements[1] from 1 July 2014".

Settlement of the first tranche is expected to occur on Thursday, 10 October 2013, with the issue and allotment of the placement shares expected to occur on Friday 11 October 2013. None of the subscribers for shares in either tranche are related parties of the Company or associates of related parties. New shares issued under both tranches will rank equally with existing shares.

The first tranche is made utilising the company's existing 15% placement capacity under ASX Listing Rule 7.1. Therefore, it does not require shareholder approval. The second tranche is conditional upon receiving shareholder approval at the company's Annual General Meeting in November 2013.

[1] IDPS Operators and providers of custodial services will be required by ASIC to meet a minimum Net Tangible Asset requirement of $10 million from 1 July 2014 under class orders 13/760 and 13/761.

The placement, which was oversubscribed, attracted significant interest from new institutional investors and existing significant shareholders who have maintained their position on the share register.

An Appendix 3B and Cleansing Notice will be lodged with ASX upon the issue and allotment of the placement shares.

About HUB24

HUB24 is a financial services company listed on the Australian Stock Exchange (ASX:HUB). The business is focussed on the delivery of the HUB24 platform which supports the achievement of superior superannuation and investment outcomes for investors. HUB24 is a next-generation service with state-of-the-art portfolio management, transaction and reporting solutions for licensees, financial advisers, accountants, stockbrokers and institutions.

HUB24 is not aligned to any major bank, manager or institution, nor does it operate its own financial advice channel. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.

For further information, please visit: www.HUB24.com.au

Issued by HUB24 Limited (ASX: HUB)

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