



AUSTRALIAN VINTAGE LTD

ASX RELEASE

8 October 2013

AUSTRALIAN VINTAGE ANNOUNCES THE SUCCESSFUL COMPLETION OF THE RETAIL COMPONENT OF ITS CAPITAL RAISING

Australian Vintage Limited ('AVL' or 'the Company') (ASX: AVG) today announced the successful completion of the retail component of the Capital Raising announced on 11 September 2013 (the '**Retail Entitlement Offer**'). The Retail Entitlement Offer, comprising a 3 for 5 accelerated non-renounceable pro-rata entitlement issue, raised approximately \$15.8 million (before expenses).

The Retail Entitlement Offer was conducted with an offer price of \$0.42 per new share ('**New Shares**'). New Shares issued under the Retail Entitlement Offer are expected to be allotted on Friday, 10 October 2013 and commence trading on a normal basis on the ASX on Monday, 14 October 2013.

The Retail Entitlement Offer was strongly supported by existing shareholders who took up 57% of their entitlement representing 21,596,792 New Shares. The balance of New Shares, being 15,966,898 New Shares, will be taken up by institutional and sophisticated sub-underwriters in accordance with the terms of the Underwriting Agreement relating to the Capital Raising.

Australian Vintage's CEO, Neil McGuigan said "We are very pleased with the support of this offer and the confidence in the Company demonstrated by our existing shareholders. The completion of the Capital Raising has strengthened our balance sheet and secured our ability to capitalise on future opportunities".

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Further information

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