AMCIL

Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins Street
Melbourne Victoria 3000
Mail Box 146, 101 Collins Street
Melbourne Victoria 3000
Telephone 03 9650 9911
Facsimile 03 9650 9100
invest@amcil.com.au
www.amcil.com.au

9 October 2013

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

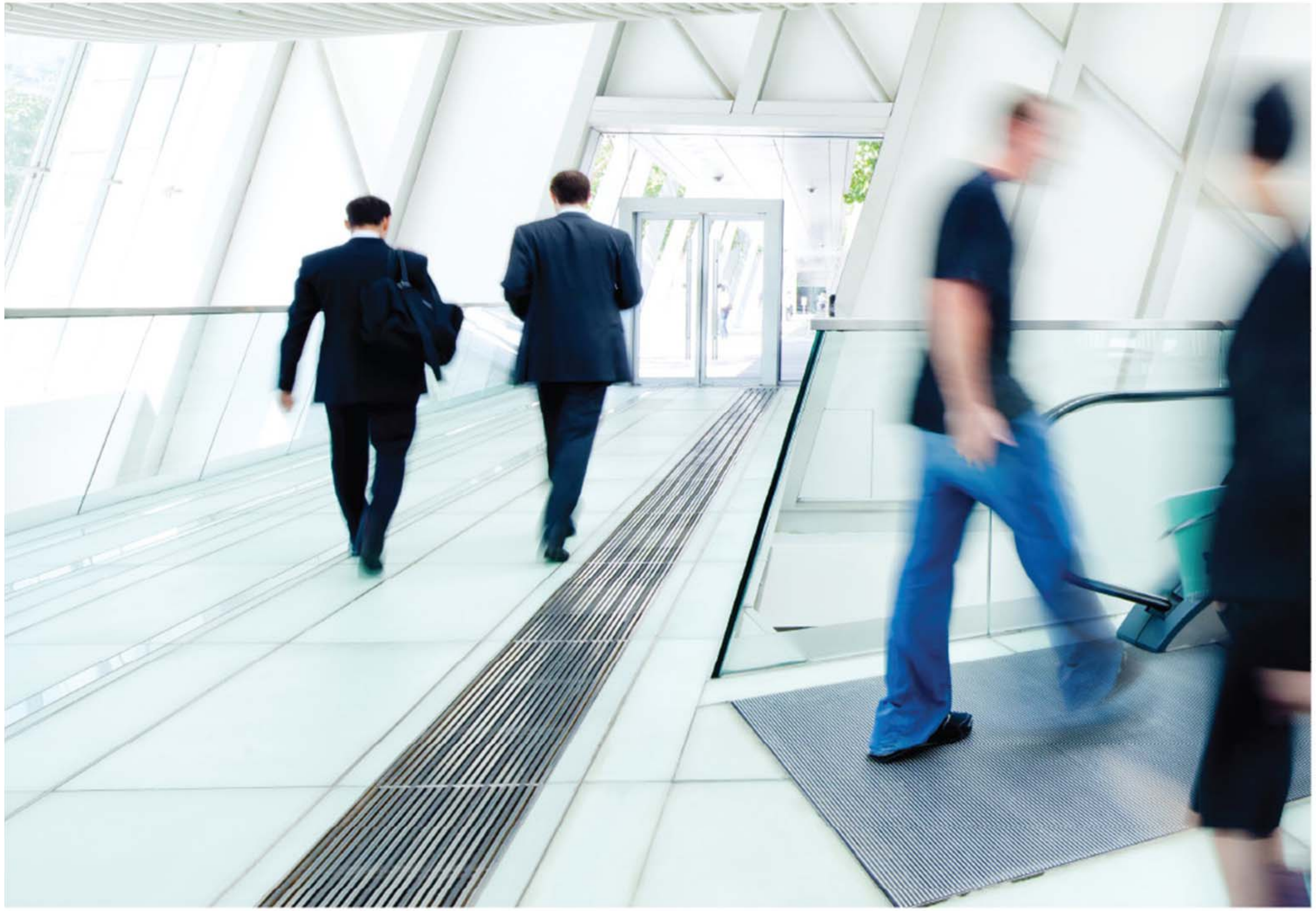
AMCIL Limited
2013 AGM Presentation

Dear Sir / Madam

Please find attached a presentation that will be delivered to shareholders at the Company's Annual General Meeting to be held today.

Yours faithfully

Simon Pordage
Company Secretary



ANNUAL GENERAL MEETING 2013

DISCLAIMER

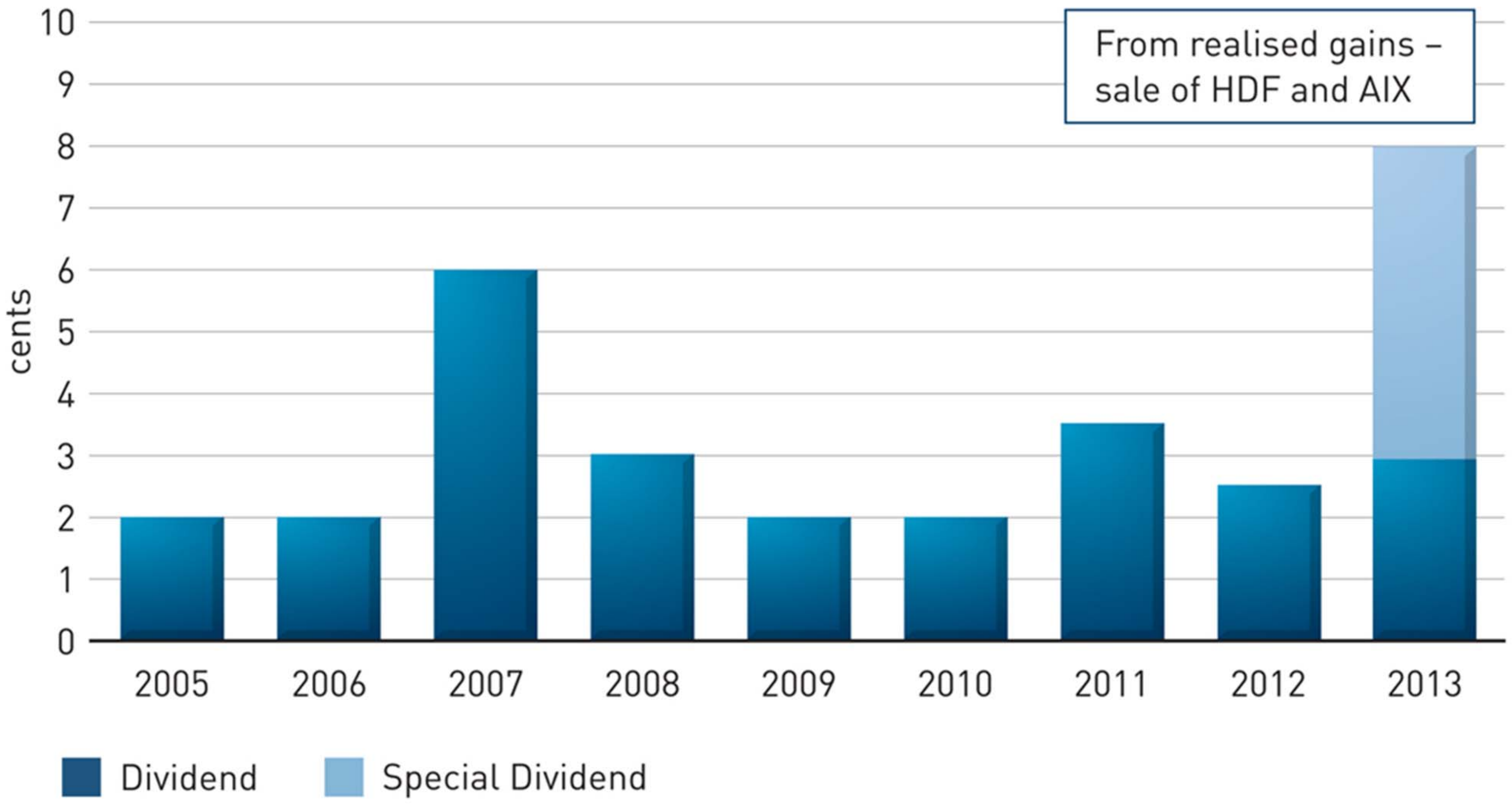
AMCIL Limited, its related entities and each of their respective directors, officers and agents (together the *Disclosers*) have prepared the information contained in these materials in good faith. However, no warranty (express or implied) is made as to the accuracy, completeness or reliability of any statements, estimates or opinions or other information contained in these materials (any of which may change without notice) and to the maximum extent permitted by law, the Disclosers disclaim all liability and responsibility (including, without limitation, any liability arising from fault or negligence on the part of any or all of the Disclosers) for any direct or indirect loss or damage which may be suffered by any recipient through relying on anything contained in or omitted from these materials. Any reader is strongly advised to make their own enquiries and seek independent professional advice regarding information contained in these materials.

These materials have been prepared solely for the purpose of information and do not constitute, nor are they intended to constitute advice nor an offer or invitation to any person to subscribe for, buy or sell any shares or any other securities.

YEAR IN SUMMARY

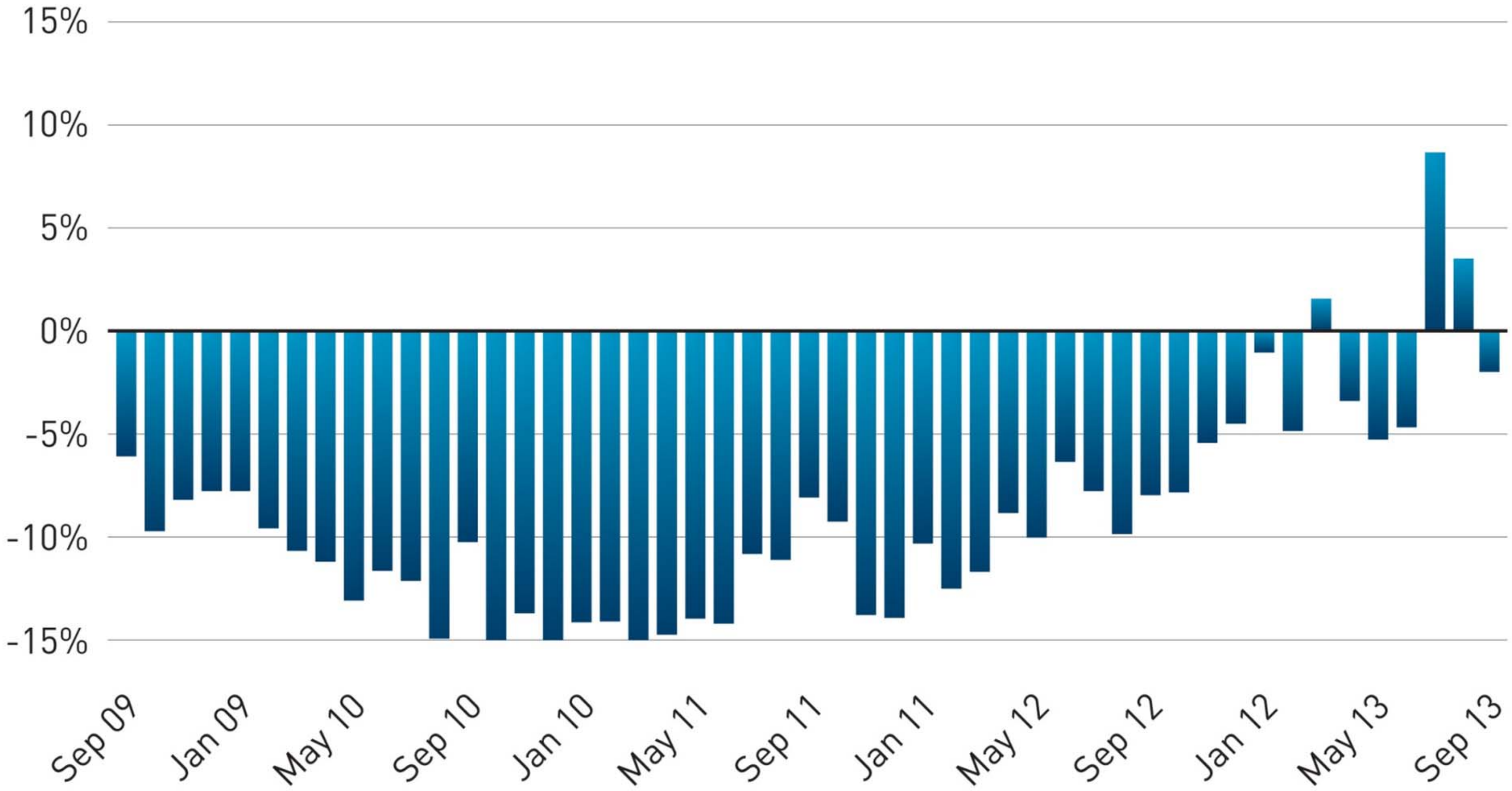
	June 2013	
Reported profit ($m)	7.6	-15.0%
Net operating result ($m)	6.5	+14.9%
Dividend per share (cents)	8.0	+0.5 cent +5 cents special
Total portfolio ($m)	191.5	Last year 159.7
MER (%)	0.77	Last year 0.84
Number of holdings	37	Down 3

DIVIDEND HISTORY SINCE RECAPITLISATION REFLECTING POLICY OF PAYING OUT FRANKING CREDITS EACH YEAR



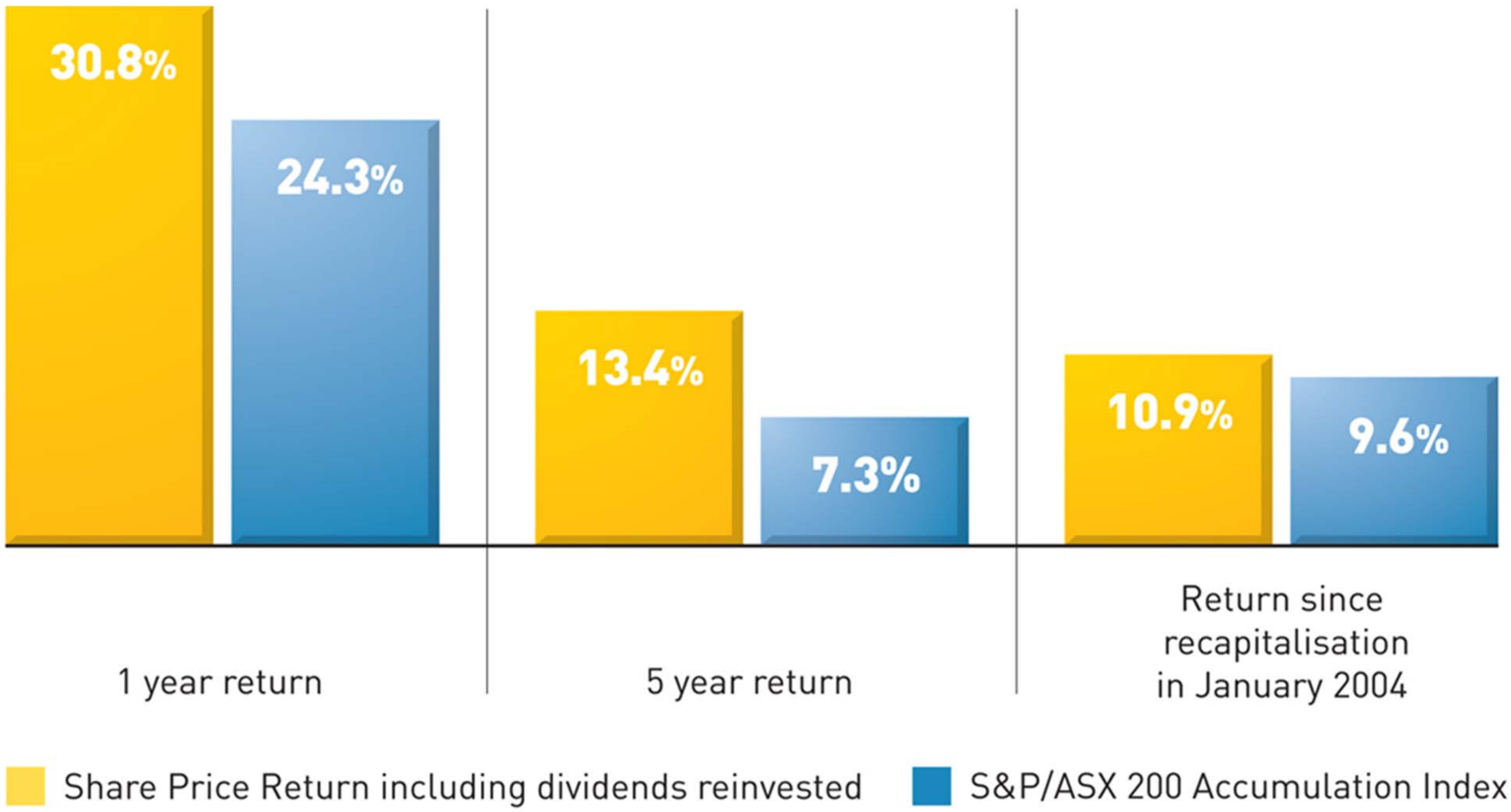
AMCIL

SHARE PRICE DISCOUNT TO NTA HAS DECLINED



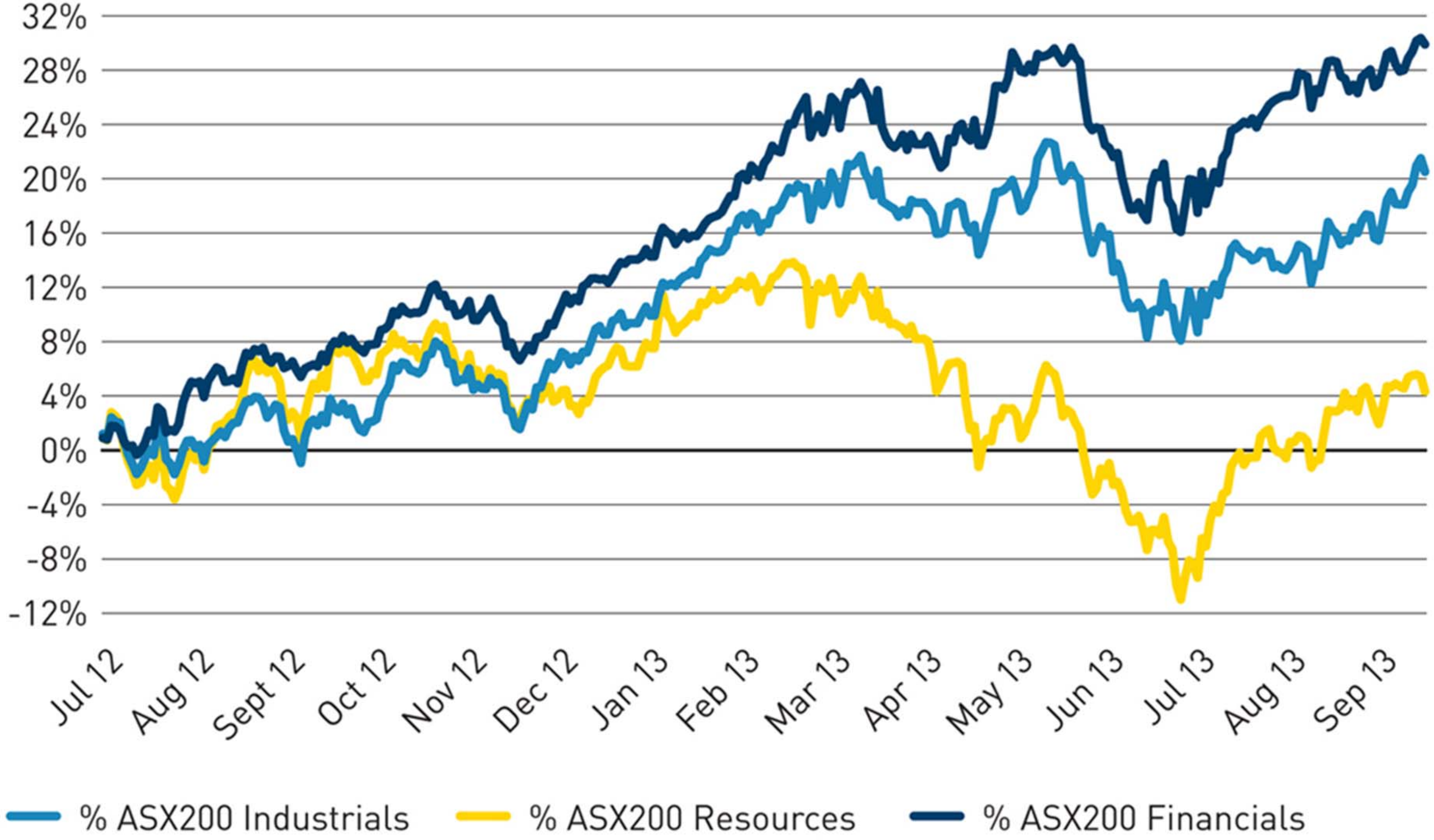
AMCIL

THIS HAD A SIGNIFICANT IMPACT ON SHARE PRICE RETURN – PER ANNUM RETURNS TO 30 SEPTEMBER 2013



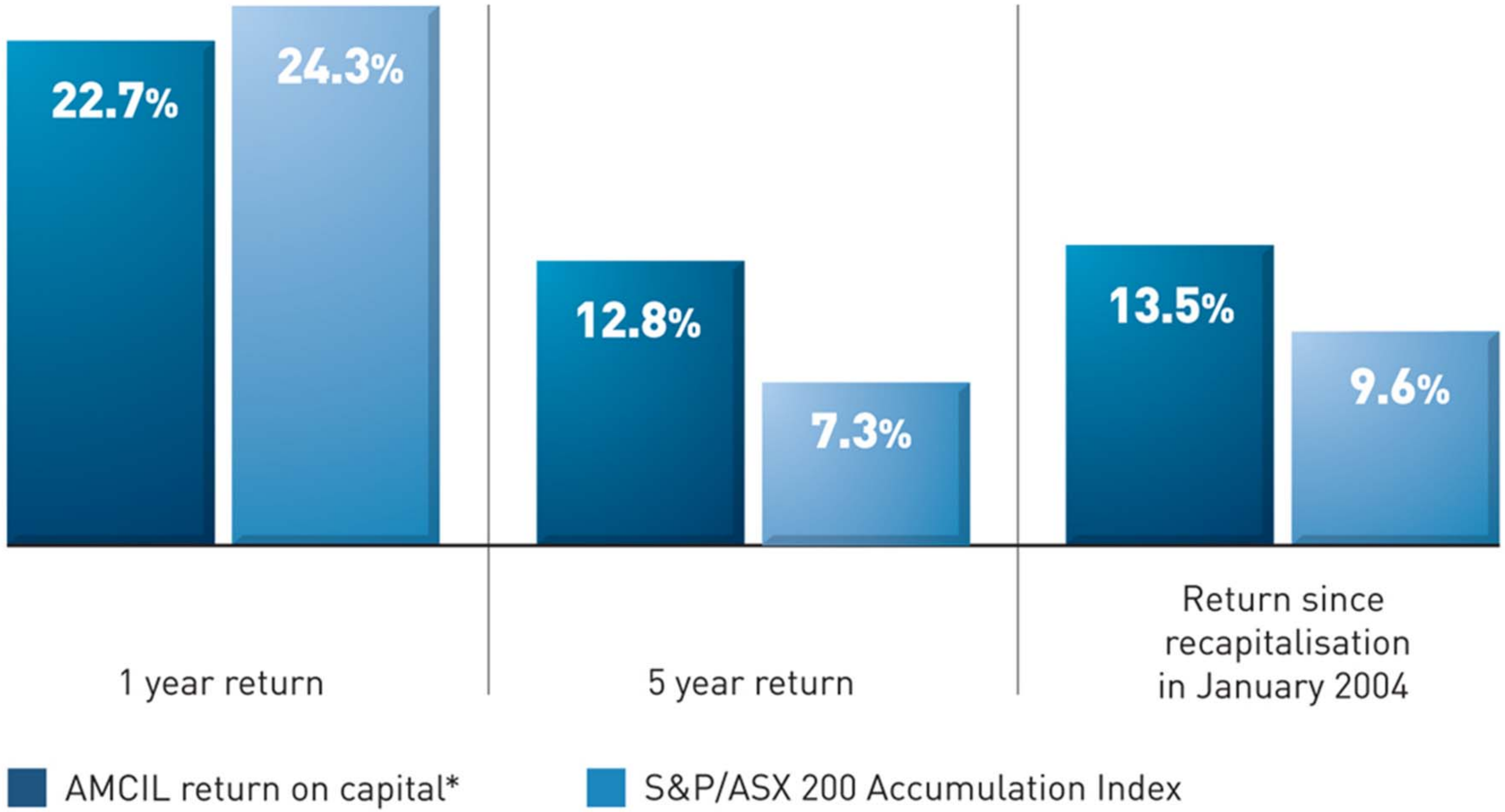
AMCIL

STRONG GAINS IN INDUSTRIALS AND FINANCIALS WITH RESOURCES UNDERPERFORMING UNTIL RECENTLY



AMCIL

PORTFOLIO HAS DELIVERED STRONG RETURNS* – PER ANNUM RETURNS TO 30 SEPTEMBER 2013



* Measured by return on capital as measured by the change in net asset backing plus reinvested dividends and adjusting for the additional cash received during the period from the exercise of options.

MAJOR PURCHASES 1 APRIL 2013 TO 30 SEPTEMBER 2013

RioTinto *new to portfolio*	bhpbilliton	Santos We have the energy.
BigAir	iProperty Group Asia's No.1 Online Property Group *new to portfolio*	Bega *new to portfolio*
Tap Oil *new to portfolio*	OIL SEARCH LIMITED	woodside

MAJOR SALES 1 APRIL 2013 TO 30 SEPTEMBER 2013

- Australia Infrastructure Fund
- Commonwealth Bank
- Transurban Group
- Tox Free
- Brambles
- REA Group
- Bradken (complete sale)
- Ansell

TOP 20 HOLDINGS AT 30 SEPTEMBER 2013 REPRESENT 80.0% OF THE PORTFOLIO

Rank	Company	$ million	% of portfolio
1	Oil Search	15.3	8.3%
2	BHP Billiton	12.2	6.6%
3	National Australia Bank	10.9	5.9%
4	Santos	9.8	5.3%
5	Commonwealth Bank of Australia	8.7	4.7%
6	Westpac	7.9	4.3%
7	QBE Insurance	7.8	4.2%
8	Brambles	7.7	4.2%
9	ANZ Banking Group	7.7	4.2%
10	Tox Free Solutions	7.5	4.1%

TOP 20 HOLDINGS AT 30 SEPTEMBER 2013 REPRESENT 80.0% OF THE PORTFOLIO – CON'T.

Rank	Company	$ million	% of portfolio
11	Telstra	7.3	4.0%
12	Transurban Group	6.7	3.6%
13	AMP	6.4	3.4%
14	Coca-Cola Amatil	5.3	2.9%
15	Rio Tinto	5.3	2.9%
16	Tassal Group	4.9	2.7%
17	Amcor	4.5	2.4%
18	Equity Trustees	4.0	2.2%
19	Woodside Petroleum	3.9	2.1%
20	ALS	3.7	2.0%

RESULT OF RECENT SHARE PURCHASE PLAN

- $10.1 million raised
- Issue price of 85 cents per share
- 36% of shareholders participated
- Shares expected to commence trading 10 October
- AMCIL has cash resources of $26 million after SPP – tax payment of $5 million due in December

OUTLOOK

- Composition of growth in Australia and low interest rates producing variations in performance across the market
- Valuations appear high in some areas
- These conditions providing opportunities to adjust the portfolio
- Realised gains likely to produce franking credits

BOARD RETIREMENTS

TERRY CAMPBELL AO

- Director since inception
- Chairman between 2000 and 2004

STAN WALLIS AC

- Director since recapitalisation in 2004

AMCIL

AMCIL