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## ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE

9 October 2013

## **Update on ASIC information request**

Further to media reports overnight and this morning, iSelect Limited (ASX: ISU or "the Company") advises the market of the following:

The initial ASIC Notice of 2 September requested information regarding: (1) certain information in the Prospectus; (2) the timing of the release of the Company's FY13 results; and (3) the basis for the Company's CY13 outlook.

Following provision to ASIC of the information requested, the Company received a reply from ASIC on 2 October, with a request to clarify the assumptions underpinning its CY13 EBITDA forecast of \$30.0 million.

On 3 October, at the Company's initiative, iSelect representatives met with ASIC and informed them that the Company had no reason to believe it would not achieve its CY13 EBITDA forecast of \$30.0 million.

In the interests of shareholders, however, the Company suggested to ASIC that it issue a trading update to the market once it had finalized its management accounts for the September quarter.

The Company committed to providing ASIC with a draft trading update for review by Thursday, 10 October.

The Company expects to be in a position to provide the market with a trading update for the September quarter within the coming days, but has no reason today to depart from its previously advised CY13 EBITDA guidance of \$30.0 million.

The Company remains of the view that since listing on the ASX in June 2013, it has fully complied with all of its continuous disclosure obligations under ASX listing rule 3.1.

#### #ENDS#

### For further information, please contact:

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