Senex Energy Limited

ASX Announcement

Oil discovery at Dunlop-1 flows 1,200 barrels per day

Release Date: 10 October 2013

Senex Energy Limited (Senex, ASX: SXY) has delivered a significant new oil discovery with the Dunlop-1 exploration well in southern Cooper-Eromanga Basin permit PEL 113 (Senex 100%).

Wireline logs have confirmed a net pay interval in the McKinlay Member of approximately three metres and a subsequent drill stem test has resulted in oil free-flowing to surface at a rate of 1,200 barrels per day.

An interpreted net pay interval of up to nine metres in the Murta Formation will be tested by further drill stem tests in the coming days. Dunlop-1 will be cased and suspended as a future oil producer and will be brought on production this quarter.

The success of Dunlop-1 further confirms the opportunity to add reserves and increase oil production across Senex's extensive South Australian Cooper Basin permits from the current 30+ well drilling program.

Ensign Rig 48 commenced drilling Dunlop-1 on 1 October 2013 and reached a total depth of 1,469 metres.

Rig 48 will now move to the Pirraminta-2 exploration well in PEL 514.

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Figure 1 – Senex conventional oil fields (operated and non-operated)