



ASX release

11 October 2013

nearmap continues to grow sales and cashflows

nearmap Ltd (ASX: NEA) is pleased to announce that it has continued to grow sales and cashflows, generating its fourth consecutive period of positive cashflows over the September 2013 quarter.

The company today released its quarterly cash receipts and operating cash flows for the three months ended 30 September 2013 (1Q14).

Cash receipts from customers were up 77% to \$4.6 million (1Q13: \$2.6 million). In addition, the company generated \$2.1 million of net operating cash inflows (1Q13: net outflow of \$0.2 million).

Underlying this growth has been continued momentum in new customer subscriptions. In addition, nearmap has continued to experience high renewal rates from existing paying customers, many opting to renew for multiple years.

Commenting on the company's cash flow performance over the September 2013 quarter, nearmap Chief Executive Officer Simon Crowther said, "This is a pleasing result as we are still testing and refining our core mapping subscription products. We are adding new subscribers daily and importantly for a subscription model, existing customers are renewing, many for multiple years.

"We have an exciting three to six months ahead as we continue to develop and explore new sectors and market opportunities that will support our evolution as a data business.

"We have now achieved our fourth straight quarter of positive cashflows. With no debt and a growing cash balance that currently stands at \$15.4 million.

"We remain focused on refining and executing the business model in Australia, whilst evaluating market opportunities outside of Australia," added Mr Crowther.

About nearmap

nearmap is an innovative online PhotoMap™ content provider that creates and serves high quality, current and changing maps. The Company's breakthrough technology enables our maps to be updated much more frequently than other providers. With 85% of Australia's population covered regularly, nearmap is changing the way Australian governments, companies and communities see their world.

Further Information

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Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

nearmap ltd

ABN

37 083 702 907

Quarter ended ("current quarter")

30 September 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Curent quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from customers	4,617	4,617
1.2	Payments for		
	(a) staff costs	(2,066)	(2,066)
	(b) advertising & marketing	(16)	(16)
	(c) research & development	(76)	(76)
	(d) leased assets	(82)	(82)
	(e) other working capital	(385)	(385)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	128	128
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes (paid)/ refund received	-	-
1.7	Other - Litigation costs	-	-
1.8	Other - Profit share payments	-	-
1.9	Other - Litigation receipts	-	-
1.10	Other - Insurance Recoveries	-	-
Net operating cash flows		2,120	2,120

+ See chapter 19 for defined terms.

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	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	2,120	2,120
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(116)	(116)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
Net investing cash flows	(116)	(116)
1.14 Total operating and investing cash flows	2,004	2,004
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other (provide details if material)	-	-
Net financing cash flows	-	-
Net increase (decrease) in cash held	2,004	2,004
1.21 Cash at beginning of quarter/year to date	13,387	13,387
1.22 Exchange rate adjustments to item 1.20	2	2
1.23 Cash at end of quarter	15,393	15,393

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	150
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	N/A	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

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Reconciliation of cash

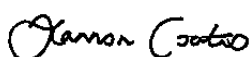
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	2,013	1,634
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details) – Term Deposits	13,380	11,753
Total: cash at end of quarter (item 1.23)		15,393	13,387

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	N/A	N/A
5.2	Place of incorporation or registration	N/A	N/A
5.3	Consideration for acquisition or disposal	N/A	N/A
5.4	Total net assets	N/A	N/A
5.5	Nature of business	N/A	N/A

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



..... Date: 11 October 2013
 (Company secretary)

Print name: Shannon Coates

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* applies to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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