A.B.N. 45 066 383 971

11 October 2013 **PAGES (including this page):2**

Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

Manaia-2 Progress Report # 6

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

THE COMPANY HAS:
- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS
- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

CUE ENERGY MANAGEMENT
- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

OFFICE
Level 21
114 William Street
Melbourne Vic 3000

CONTACT DETAILS
Tel: +61 3 9670 8668
Fax: +61 3 9670 8661

EMAIL
mail@cuenrg.com.au

WEBSITE
www.cuenrg.com.au

LISTINGS

ASX:	CUE
NZX:	CUE
POMSOX:	CUE
ADR/OTCQX:	CUEYY

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RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

Manaia-2 Progress Report # 6

Cue Energy Resources Ltd (Cue) advises that the Manaia-2 well is at a depth of 2005m MDRT at 0600 hours local time on 11 October 2013. Current operations are running wireline logs. Since the previous report, 12¼" x 13½" hole was drilled through the Moki Formation, the underlying Lower Manganui Formation and into the top of the Ngatoro Group as planned.

Elevated gas readings and oil fluorescence was observed throughout the Moki Formation. The significance of these hydrocarbon shows will be fully evaluated by the current logging programme.

Manaia-2 is located in PMP 38160 in the offshore Taranaki Basin, New Zealand. The well is operated by OMV New Zealand Ltd and is being drilled from the semi-submersible drilling rig 'Kan Tan IV'.

The well is located 1.25 km north of Maui-4 (which discovered the Manaia field) and 6 km to the southwest of the Maari Field well head platform. The well has a planned total depth of 2,850m and the programme is now expected to take 58 days in total due to delays caused by adverse weather and rig repairs. The undeveloped Moki and Farewell Formation reservoirs that will be appraised by Manaia-2 have the potential to add 11 million barrels of gross reserves to the Manaia field.

Cue will provide weekly progress reports during the drilling of Manaia-2.

Participating interests in PMP 38160 are as follows:

Cue Taranaki Pty Ltd	5%
Horizon Oil International Ltd *(a subsidiary of Horizon Oil Ltd)*	10%
Todd Maari Ltd	16%
OMV New Zealand Ltd	69% (*Operator*)

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

David A.J. Biggs
Chief Executive Officer

11 October 2013