Commonwealth Managed Investments Limited

Commonwealth Managed Investments Limited
ABN 33 084 098 180

Commonwealth Property Office Fund (CPA)

11 October 2013

ASX ANNOUNCEMENT

Indicative non-binding proposal to acquire all units in CPA

The Board of Commonwealth Managed Investments Limited (CMIL), as Responsible Entity of Commonwealth Property Office Fund (ASX: CPA), advises that it has received an indicative non-binding proposal (the DEXUS Proposal) from DEXUS Property Group (ASX: DXS) and Canada Pension Plan Investment Board (CPPIB) to acquire all outstanding units in CPA for a cash and DXS scrip consideration.

The Independent Board Committee (IBC) of CMIL is currently considering an existing indicative and highly conditional proposal received from Commonwealth Bank of Australia for the internalisation of management of CPA (the Internalisation Proposal). The IBC, and ultimately the full Board of CMIL, will now also consider the DEXUS Proposal and any other alternate proposal for CPA that may emerge.

No action is required by CPA unitholders at this time.

The IBC is being advised by UBS AG, Australia Branch as financial advisor and Ashurst, Australia as its legal counsel.

CMIL will provide further updates to the market as appropriate.

ENDS

Michelle Brady
Company Secretary
Commonwealth Managed Investments Limited

For investor and media enquiries:
Charles Moore
Fund Manager
Commonwealth Property Office Fund
Phone: +61 2 9303 3438
Email: chmoore@colonialfirststate.com.au

Penny Berger
Head of Investor Relations and Communications
Colonial First State Global Asset Management
Phone: +61 2 9303 3516 or +61 402 079 955
Email: pberger@colonialfirststate.com.au