MEDIA RELEASE

INDICATIVE, NON-BINDING PROPOSALS IN RELATION TO CPA

Sydney, 11 October 2013: Commonwealth Bank of Australia (CBA) notes the announcement by DEXUS Property Group (DEXUS) that, in conjunction with Canada Pension Plan Investment Board, it has made an indicative, non-binding proposal to Commonwealth Managed Investment Limited (CMIL) as responsible entity of Commonwealth Property Office Fund (CPA) to acquire all of the units in CPA by way of an informal trust scheme (the CPA Unit Proposal). DEXUS has also provided an indicative, non-binding proposal to CBA seeking the facilitation of the transition of the management of CPA to DEXUS (the Ancillary Proposal) should the CPA Unit Proposal be implemented. CBA will consider the Ancillary Proposal.

CBA also notes the announcement by CMIL that CMIL will also consider the CPA Unit Proposal in addition to the ongoing consideration of the CPA internalisation proposal previously provided by CBA to CMIL.

ENDS

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