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14 October 2013

The Company Announcements Office  
Australian Stock Exchange Limited  
Level 10 Exchange Centre  
20 Bond Street  
Sydney NSW 2000

**By: e-lodgement**

Dear Sirs

**LAPSE OF OPTIONS**

Please be advised that nearmap ltd has reduced the number of options on issue by a total of 5,000,000 options, as a result of the lapse of former employee share options. The details of the lapsed employee share options are as follows:

| Number of Options | Exercise Price | Expiry Date      |
|-------------------|----------------|------------------|
| 5,000,000         | \$0.075        | 30 November 2016 |

As at 14 October 2013, nearmap ltd has 34,100,000 options on issue.

Yours faithfully

A handwritten signature in black ink, appearing to read "Shannon Coates".

**Shannon Coates**  
**Company Secretary**