

Our ref: BCM\DBR\02 1389 5028
Partner: Bruce Macdonald
Direct line: +61 2 9258 6873
Email: bruce.macdonald@ashurst.com
Contact: Rupert Nolan, Special Counsel
Direct line: +61 2 9258 6495
Email: rupert.nolan@ashurst.com

Ashurst Australia
Level 36, Grosvenor Place
225 George Street
Sydney NSW 2000
Australia

GPO Box 9938
Sydney NSW 2001
Australia

Tel +61 2 9258 6000
Fax +61 2 9258 6999
DX 388 Sydney
www.ashurst.com

15 October 2013

BY ELECTRONIC LODGEMENT

Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

ashurst

Dear Sir/Madam

Geologic Resource Fund, Ltd, Geologic Resource Fund LP and related funds - Notice of change of interests of substantial holder in IMX Resources Limited (ASX: IXR)

We act for Geologic Resource Fund, Ltd, Geologic Resource Fund LP and related funds.

On their behalf we **enclose** a copy of a Notice of Change of Interests of Substantial Holder in IMX Resources Limited.

Yours faithfully



Ashurst Australia

AUSTRALIA BELGIUM CHINA FRANCE GERMANY HONG KONG SAR INDONESIA (ASSOCIATED OFFICE) ITALY JAPAN PAPUA NEW GUINEA
SAUDI ARABIA SINGAPORE SPAIN SWEDEN UNITED ARAB EMIRATES UNITED KINGDOM UNITED STATES OF AMERICA

Ashurst Australia (ABN 75 304 286 095) is a general partnership constituted under the laws of the Australian Capital Territory carrying on practice under the name "Ashurst" under licence from Ashurst LLP. Ashurst LLP is a limited liability partnership registered in England and Wales, and is a separate legal entity from Ashurst Australia. In Asia, Ashurst Australia, Ashurst LLP and their respective affiliates provide legal services under the name "Ashurst". Ashurst Australia, Ashurst LLP or their respective affiliates has an office in each of the places listed above.

227053779.01

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme IMX Resources Limited

ACN/ARSN 009 129 560

This notice is given by each of Geologic Resource Fund, Ltd, Geologic Resource Fund LP, Geologic Resource Opportunities Fund, Ltd, Geologic Resource Opportunities Fund, LP, Geologic Resource Partners LLC and GRI Holdings LLC (together, the GR Group), and George Ireland and each of GRI Holdings LLC and Ring Capital Corp (together, GI Associates).

1. Details of substantial holder (1)

Name Each member of GI Associates and the GR Group

ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on

14/10/2013

The previous notice was given to the company on

08/10/2012

The previous notice was dated

05/10/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	23,140,170	6.39% (based on 362,440,145 issued voting shares)	20,632,942	5.20% (based on 396,497,145 issued voting shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/10/13	Geologic Resource Fund, Ltd	Dilution of interest by further issue of shares; disposal to a Geologic fund; sales on ASX.	See annexure B	Ordinary shares	1,782,340
14/10/13	Geologic Resource Fund LP (by its managing partner Geologic Resource Partners LLC)	Dilution of interest by further issue of shares; acquisition from a Geologic fund; sales on ASX.	See annexure B	Ordinary shares	576,563
14/10/13	Geologic Resource Opportunities Fund, Ltd	Dilution of interest by further issue of shares; acquisition from a Geologic fund; sales on ASX.	See annexure B	Ordinary shares	(443,190) net increase
14/10/13	Geologic Resource Opportunities Fund, LP (by its managing partner Geologic Resource Partners LLC)	Dilution of interest by further issue of shares; disposal to a Geologic fund; sales on ASX.	See annexure B	Ordinary shares	591,511
14/10/13	Geologic Resource Partners LLC	Decrease in the extent of the relevant interest due to the above transactions.	N/A	Ordinary shares	2,507,224
14/10/13	GRI Holdings LLC	Decrease in the extent of the relevant interest due to the above transactions.	N/A	Ordinary shares	2,507,224
14/10/13	GI Associates	Decrease in the extent of the relevant interest due to the above transactions.	N/A	Ordinary shares	2,507,224

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Geologic Resource Fund, Ltd	HSBC Custody Nominees (Australia) Limited	Geologic Resource Fund, Ltd	Beneficial owner of 6,626,620 shares	Ordinary shares	6,626,620
Geologic Resource Fund LP (by its managing partner Geologic Resource Partners LLC)	HSBC Custody Nominees (Australia) Limited	Geologic Resource Fund LP (by its managing partner Geologic Resource Partners LLC)	Beneficial owner of 5,956,536 shares	Ordinary shares	5,956,536
Geologic Resource Opportunities Fund, Ltd	HSBC Custody Nominees (Australia) Limited	Geologic Resource Opportunities Fund, Ltd	Beneficial owner of 7,496,821 shares	Ordinary shares	7,496,821
Geologic Resource Opportunities Fund, LP (by its managing partner Geologic Resource Partners LLC)	HSBC Custody Nominees (Australia) Limited	Geologic Resource Opportunities Fund, LP (by its managing partner Geologic Resource Partners LLC)	Beneficial owner of 552,965 shares	Ordinary shares	552,965
Geologic Resource Partners LLC	HSBC Custody Nominees (Australia) Limited	As above	Power to control the exercise of the right to vote or right to dispose of ordinary shares by reason of having control of investment decisions as investment adviser of Geologic Resource Fund, Ltd and general partner of Geologic Resource Fund LP and Geologic Resource Opportunities Fund, LP.	Ordinary shares	20,632,942
GRI Holdings LLC	HSBC Custody Nominees (Australia) Limited	As above	Taken under sections 608(3)(a) and (b) of the Corporations Act to have a relevant interest by reason of having voting power greater than 20% in and control of Geologic Resource Partners LLC.	Ordinary shares	20,632,942
GI Associates	HSBC Custody Nominees (Australia) Limited	As above	Taken under sections 608(3)(a) and (b) of the Corporations Act to have a relevant interest by reason of having voting power greater than 20% in and control of Geologic Resource Partners LLC.	Ordinary shares	20,632,942

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See annexure A	See annexure A.

Signature

print name

Julie Siegel

capacity

Authorised
representative

sign here

date

10 /10/2013

DIRECTIONS

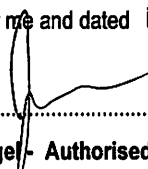
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

**This is the Annexure of 1 page marked "A" referred
to in the form 604 Notice of change of interests of substantial holder**

Signed by me and dated 1st October 2013


.....
Julie Siegel - Authorised Representative
Geologic Resource Partners LLC

1. GI ASSOCIATES

Name	Address
George Ireland	535 Boylston Street Boston, MA 02116 USA
Ring Partners LP	535 Boylston Street Boston, MA 02116 US
GRI Holdings LLC	535 Boylston Street Boston, MA 02116 US

2. GR GROUP

Name	Address
Geologic Resource Partners LLC	535 Boylston Street Boston, MA 02116 USA
Geologic Resource Fund, Ltd	c/o Goldman Sachs Administration Services Gardenia Court, Suite 3307 45 Market Street, Camana Bay Cayman Islands, BWI
Geologic Resource Fund LP	535 Boylston Street Boston, MA 02116 USA
Geologic Resource Opportunities Fund, LP	535 Boylston Street Boston, MA 02116 US
Geologic Resource Opportunities Fund, Ltd	c/o Goldman Sachs Administration Services Gardenia Court, Suite 3307 45 Market Street, Camana Bay Cayman Islands, BWI

3. CUSTODIAN

Name	Address
HSBC Custody Nominees (Australia) Limited	C/- HSBC BANK AUSTRALIA LTD HSBC Centre 580 George Street Sydney NSW 2000, Australia

Annexure "B"

**This is the Annexure of 1 page marked "B" referred
to in the form 604 Notice of change of interests of substantial holder**

Signed by me and dated 10 October 2013

.....
Julie Siegel - Authorised Representative

Geologic Resource Partners LLC

Purchases/Sales

IMX Resources Limited

Trade Date	Action	Price	Currency	Geo LTD	Geo LP	GRO LTD	GRO LP	Total
	Rebalance			-1,036,473	103,019	1,300,548	-367,094	-
2/10/2013	Sell	\$0.0731	AUD	-271,225	-253,265	-323,212	-185,298	(1,033,000)
3/10/2013	Sell	\$0.0737	AUD	-126,267	-113,457	-142,480	-10,454	(392,658)
4/10/2013	Sell	\$0.0730	AUD	-2,894	-2,601	-3,265	-240	(9,000)
7/10/2013	Sell	\$0.0702	AUD	-64,626	-58,091	-72,715	-5,336	(200,768)
9/10/2013	Sell	\$0.0651	AUD	-280,855	-252,168	-315,686	-23,089	(871,798)
Total Shares				6,626,620	5,956,536	7,496,821	552,965	20,632,942