



RARE Infrastructure Limited
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Fax

Private & Confidential

To	ASX
CC	
From	RARE Infrastructure
Date	15 th October 2013
Fax Number	+61 2 9778 0999
Number of Pages (including cover)	15

Re: RARE Infrastructure – substantial shareholder

☐ Urgent

☐ For Review

☐ Please Comment

☐ Please Reply

Good Afternoon,

Please see attached a completed Form 604 along with the requested supporting documentation for our recent change in substantial shareholding for Transurban Group (TCL AU).

Please do not hesitate to contact operations@RAREinfrastructure.com should you required any additional information in order to process our lodgement.

Many thanks.

Kind Regards,

A handwritten signature in black ink, appearing to read "Martyn McCathie", written over a horizontal line.

Martyn McCathie
Operations Manager

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

TRANSURBAN GROUP (TCL AU)

ACN/ARSN

121 746 825**1. Details of substantial holder(1)**

Name

RARE INFRASTRUCTURE LIMITED

ACN/ARSN (if applicable)

119 339 052There was a change in the interests of the
substantial holder on10/19/13

The previous notice was given to the company on

24/7/12

The previous notice was dated

20/7/12**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>ORDINARY SHARES</u>	<u>102,126,158</u>	<u>7.00%</u>	<u>88,324,651</u>	<u>5.95%</u>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<u>SEE</u>	<u>ANNEXURE</u>	<u>- 1</u>			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<u>SEE</u>	<u>ANNEXURE</u>	<u>- 2</u>			

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RARE INFRASTRUCTURE	LEVEL 13, 36 CLARENCE STREET, SYDNEY, NSW, 2000
TREASURY GROUP LTD	LEVEL 14, 39 MARTIN PLACE, SYDNEY, NSW, 2000

Signature

print name

MARTYN MCLATHIE

capacity

OPERATIONS MANAGER

sign here



date

15 / 10 / 2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 1 - Part 3 Change in relevant interest

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
10/10/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	698,129.07	99,690 Ordinary Shares	99,690
10/10/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	13,297,222.83	1,902,813 Ordinary Shares	1,902,813
10/10/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	4,130,115.64	591,070 Ordinary Shares	591,070
10/10/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,817,623.92	544,808 Ordinary Shares	544,808
10/10/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	698,129.07	99,690 Ordinary Shares	99,690
09/10/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	65,203.35	9,387 Ordinary Shares	9,387
08/10/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	29,745.80	4,360 Ordinary Shares	4,360
30/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	162,522.95	23,843 Ordinary Shares	23,843
27/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	2,594,256.56	376,246 Ordinary Shares	376,246
26/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,425,100.66	498,932 Ordinary Shares	498,932
25/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,372,972.80	200,000 Ordinary Shares	200,000
25/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	4,508,080.72	656,689 Ordinary Shares	656,689
24/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	199,790.16	29,156 Ordinary Shares	29,156
23/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	5,421,910	789,806 Ordinary Shares	789,806
23/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,432,432	500,000 Ordinary Shares	500,000
20/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,716,216	250,000 Ordinary Shares	250,000
20/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,574,135	229,637 Ordinary Shares	229,637
19/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	9,142,878	1,330,000 Ordinary Shares	1,330,000

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
13/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	205,283.86	30,521 Ordinary Shares	30,521
9/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	96,450.34	14,703 Ordinary Shares	14,703
4/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	410,948.42	61,945 Ordinary Shares	61,945
3/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	237,138.54	35,199 Ordinary Shares	35,199
2/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	35,689.18	5,235 Ordinary Shares	5,235
29/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	205,218.11	30,946 Ordinary Shares	30,946
26/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	72,418.60	10,688 Ordinary Shares	10,688
26/09/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	415,230.29	60,720 Ordinary Shares	60,720
21/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	48,774.67	7,178 Ordinary Shares	7,178
19/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	87,629.60	12,765 Ordinary Shares	12,765
16/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,580,716.45	230,225 Ordinary Shares	230,225
15/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,439,915.50	500,000 Ordinary Shares	500,000
15/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,373,757.70	199,183 Ordinary Shares	199,183
14/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	2,979,815	432,684 Ordinary Shares	432,684
14/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	689,696	100,000 Ordinary Shares	100,000
12/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	614,348	88,758 Ordinary Shares	88,758
9/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	117,643	16,963 Ordinary Shares	16,963
06/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	11,020,814	1,583,438 Ordinary Shares	1,583,438

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
5/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	365,813.01	52,580 Ordinary Shares	52,580
2/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	11,020,814.43	1,500,000 Ordinary Shares	1,500,000
02/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	2,131,341.34	306,023 Ordinary Shares	306,023
01/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	121,822.59	17,592 Ordinary Shares	17,592
01/08/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	419,552.70	61,915 Ordinary Shares	61,915
31/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	419,882.54	21,301 Ordinary Shares	21,301
30/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	17,537,332.80	2,600,000 Ordinary Shares	2,600,000
29/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	51,722.29	7,413 Ordinary Shares	7,413
26/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	443,011.92	63,322 Ordinary Shares	63,322
22/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	53,957.60	7,796 Ordinary Shares	7,796
19/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	273,991.24	39,540 Ordinary Shares	39,540
16/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	288,300.46	41,605 Ordinary Shares	41,605
16/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	493.20	72 Ordinary Shares	72
15/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	363,722	53,365 Ordinary Shares	53,365
12/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	142,143	20,897 Ordinary Shares	20,897
09/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	206,334	30,137 Ordinary Shares	30,137
10/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,346,077	492,337 Ordinary Shares	492,337
09/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	374,919	55,196 Ordinary Shares	55,196

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
5/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	4,556,137.54	672,120 Ordinary Shares	672,120
4/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	102,974.70	15,160 Ordinary Shares	15,160
02/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	8,181,201.80	1,204,106 Ordinary Shares	1,204,106
01/07/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	107,267.33	16,220 Ordinary Shares	16,220
28/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,991,640.80	294,400 Ordinary Shares	294,400
27/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	167,083.94	24,698 Ordinary Shares	24,698
27/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	516,473.61	76,007 Ordinary Shares	76,007
27/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,359,405.52	201,572 Ordinary Shares	201,572
27/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	2,255,398.82	331,015 Ordinary Shares	331,015
26/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	36,841.44	5,503 Ordinary Shares	5,503
24/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,954,789.73	295,083 Ordinary Shares	295,083
21/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	2,481,975.00	367,700 Ordinary Shares	367,700
21/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	270,921.50	39,653 Ordinary Shares	39,653
17/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	544,581	78,665 Ordinary Shares	78,665
14/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	607,423	88,703 Ordinary Shares	88,703
11/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	60,947	8,841 Ordinary Shares	8,841
07/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	622,411	92,034 Ordinary Shares	92,034
07/06/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	80,575	11,912 Ordinary Shares	11,912

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
31/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	65,342.52	9,386 Ordinary Shares	9,386
31/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	614,122.83	88,263 Ordinary Shares	88,263
31/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	173,395.06	24,907 Ordinary Shares	24,907
30/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	495,313.18	72,157 Ordinary Shares	72,157
29/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	171,606.60	24,816 Ordinary Shares	24,816
28/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	445,532.59	72,157 Ordinary Shares	72,157
28/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	480,473.98	70,762 Ordinary Shares	70,762
24/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	159,128.37	23,449 Ordinary Shares	23,449
17/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	369,349.20	51,964 Ordinary Shares	51,964
14/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	813,957.36	115,811 Ordinary Shares	115,811
13/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	350,185.82	50,410 Ordinary Shares	50,410
08/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	379,735.19	54,922 Ordinary Shares	54,922
06/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	780,489.99	113,773 Ordinary Shares	113,773
03/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	542,247	79,504 Ordinary Shares	79,504
02/05/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	964,964	142,153 Ordinary Shares	142,153
30/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	480,005	70,673 Ordinary Shares	70,673
30/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	4,976,677	729,718 Ordinary Shares	729,718
29/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	2,215,532	330,375 Ordinary Shares	330,375

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
26/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,348,526.70	200,000 Ordinary Shares	200,000
26/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	173,118.14	25,551 Ordinary Shares	25,551
24/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,367,936.55	201,615 Ordinary Shares	201,615
26/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	51,593.30	7,800 Ordinary Shares	7,800
19/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	3,055,993.90	465,689 Ordinary Shares	465,689
15/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,741,423.49	268,775 Ordinary Shares	268,775
11/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	971,627.65	149,134 Ordinary Shares	149,134
09/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,453,633.67	225,475 Ordinary Shares	225,475
08/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	352,142.52	54,745 Ordinary Shares	54,745
05/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	49,324.70	7,724 Ordinary Shares	7,724
04/04/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,350,697.86	212,435 Ordinary Shares	212,435
28/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	208,759.32	32,649 Ordinary Shares	32,649
27/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	4,533	713 Ordinary Shares	713
26/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	183,400	29,049 Ordinary Shares	29,049
25/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	210,730	33,154 Ordinary Shares	33,154
22/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	413,006	65,143 Ordinary Shares	65,143
18/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,453,253	230,227 Ordinary Shares	230,227

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
15/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	676,350.69	108,084 Ordinary Shares	108,084
13/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,075.45	499 Ordinary Shares	499
11/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	444,564.56	72,011 Ordinary Shares	72,011
06/03/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	713,304.52	116,583 Ordinary Shares	116,583
28/02/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	46,342.34	7,519 Ordinary Shares	7,519
28/02/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,580,452.43	258,543 Ordinary Shares	258,543
27/02/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	492,547.66	80,131 Ordinary Shares	80,131
19/02/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	147,074.13	23,955 Ordinary Shares	23,955
18/02/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	167,576.02	80,131 Ordinary Shares	80,131
13/02/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,077,975.05	175,212 Ordinary Shares	175,212
05/02/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	459,085.38	73,937 Ordinary Shares	73,937
31/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	20,818.10	3,411 Ordinary Shares	3,411
29/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	66,666.80	10,905 Ordinary Shares	10,905
25/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	119,783	19,583 Ordinary Shares	19,583
23/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	367,169	60,443 Ordinary Shares	60,443
23/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	14,739	2,419 Ordinary Shares	2,419
15/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	90,540	14,690 Ordinary Shares	14,690
11/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	490,031	79,119 Ordinary Shares	79,119

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
8/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	48,870.12	7,981 Ordinary Shares	7,981
4/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	241,940.70	38,937 Ordinary Shares	38,937
03/01/2013	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	221,205.03	35,824 Ordinary Shares	35,824
02/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	305,567.62	49,281 Ordinary Shares	49,281
20/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	251,250.00	40,200 Ordinary Shares	40,200
20/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	30,000.00	4,800 Ordinary Shares	4,800
19/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	31,559.08	5,050 Ordinary Shares	5,050
19/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	123,542.70	19,773 Ordinary Shares	19,773
17/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	65,351.92	10,586 Ordinary Shares	10,586
14/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	4,022.26	653 Ordinary Shares	653
14/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	638,227.56	102,963 Ordinary Shares	102,963
10/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	523,598.42	82,439 Ordinary Shares	82,439
05/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	420,526.50	67,678 Ordinary Shares	67,678
04/12/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	210,369	32,831 Ordinary Shares	32,831
28/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	201,861	32,831 Ordinary Shares	32,831
27/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	119,057	19,443 Ordinary Shares	19,443
27/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	119,057	19,443 Ordinary Shares	19,443
22/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	52,202	8,525 Ordinary Shares	8,525

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
21/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	290,902.03	48,403 Ordinary Shares	48,403
15/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	625,120.23	103,355 Ordinary Shares	103,355
14/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	139,789.92	23,017 Ordinary Shares	23,017
12/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	361,584.80	59,634 Ordinary Shares	59,634
12/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	361,584.80	59,634 Ordinary Shares	59,634
01/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	370,018.00	61,160 Ordinary Shares	61,160
01/11/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	370,018.00	61,160 Ordinary Shares	61,160
31/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	260,397.05	42,743 Ordinary Shares	42,743
25/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	335,183.29	55,234 Ordinary Shares	55,234
24/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	108,347.56	17,899 Ordinary Shares	17,899
15/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	342,613.22	56,882 Ordinary Shares	56,882
08/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	137,627.29	22,111 Ordinary Shares	22,111
03/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,664,869.87	255,372 Ordinary Shares	255,372
03/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,631,726	266,961 Ordinary Shares	266,961
02/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,082,495	529,248 Ordinary Shares	529,248
02/10/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,161,354	521,653 Ordinary Shares	521,653
28/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	5,379,937	888,630 Ordinary Shares	888,630
25/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	318,367	52,725 Ordinary Shares	52,725

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
25/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	58,702.63	9,765 Ordinary Shares	9,765
21/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,580,916.61	261,887 Ordinary Shares	261,887
14/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	141,442.20	23,522 Ordinary Shares	23,522
12/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	2,408.20	401 Ordinary Shares	401
07/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	4,126.31	683 Ordinary Shares	683
06/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	2,708,215.72	446,822 Ordinary Shares	446,822
04/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	1,984,593.70	326,901 Ordinary Shares	326,901
03/09/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	9,508,824.65	1,565,436 Ordinary Shares	1,565,436
31/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,529.35	583 Ordinary Shares	583
31/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	236,117.75	38,985 Ordinary Shares	38,985
31/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	12,113.20	2,000 Ordinary Shares	2,000
29/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	422,746.09	69,516 Ordinary Shares	69,516
25/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	3,719,609.91	617,771 Ordinary Shares	617,771
23/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	172,674	28,736 Ordinary Shares	28,736
22/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,721,621	287,058 Ordinary Shares	287,058
20/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	561,938	93,856 Ordinary Shares	93,856
15/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	302,381	52,745 Ordinary Shares	52,745
13/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	186,827	32,537 Ordinary Shares	32,537

Date of change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to the change (7)	Class and number of securities affected	Person's votes affected
10/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	-	17,817 Ordinary Shares	17,817
10/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	-	17,817 Ordinary Shares	17,817
10/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	317,379.10	55,464 Ordinary Shares	55,464
09/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	247,642.86	42,237 Ordinary Shares	43,237
08/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	1,505,288.01	258,388 Ordinary Shares	258,388
03/08/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	205,437.92	34,144 Ordinary Shares	34,144
31/07/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Purchase	404,055.36	65,993 Ordinary Shares	65,993
30/07/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	105,081.43	17,035 Ordinary Shares	17,035
30/07/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	171,849.26	27,798 Ordinary Shares	27,798
30/07/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,409,000.97	552,643 Ordinary Shares	552,643
30/07/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	3,467,386.84	560,878 Ordinary Shares	560,878
30/07/2012	RARE Infrastructure Limited / Treasury Group Limited (TRG)	Sale	695,503.05	112,750 Ordinary Shares	112,750

ANNEXURE 2 – Part 4 Present relevant interest

Holder of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & Number of Securities	Person's votes
RARE Infrastructure Limited	JP Morgan Worldwide Securities Services	JP Morgan Worldwide Securities Services	Registered and beneficial holder	8,219,802 Fully paid Ordinary	0.55%
RARE Infrastructure Limited	Citigroup Pty limited	Citigroup Pty limited	Registered and beneficial holder	1,497,420 Fully paid Ordinary	0.10%
RARE Infrastructure Limited	HSBC Bank Australia Limited	HSBC Bank Australia Limited	Registered and beneficial holder	72,055,223 Fully paid Ordinary	4.85%
RARE Infrastructure Limited	National Nominees Limited	National Nominees Limited	Registered and beneficial holder	6,552,206 Fully paid Ordinary	0.44%
Treasury Group Limited (TRG) and each of its subsidiaries	As Above	As above	TRG holds over 20% of the voting power in its investment managers pursuant to section 308(3)(a)	88,324,651 Fully paid Ordinary	5.95%