

ASX Market Announcements
Level 4, 20 Bridge Street
Sydney NSW 2000

17 October 2013

Dear Sir or Madam

Re: Update on US money transmitter license applications

OzForex Group has received confirmation from the New York Department of Financial Services that the application for a Money Transmitter License made by its subsidiary, USForex Inc., has been approved.

USForex Inc. has also been granted a Money Services License (License Number: 2013-0102) by the State of Iowa Division of Banking.

USForex Inc. now has money transmitter licenses in 28 US states (up from 26 as advised in its Prospectus dated 23 September 2013). Four other states do not require USForex Inc. to hold licences in order to carry on its business in those states, so it is now operating in 32 states.

USForex Inc. also has license applications pending in 5 additional US states.

Yours faithfully



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General Counsel and Company Secretary