



Praemium expands discretionary capability in the UK

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Praemium is pleased to advise the appointment of two highly experienced discretionary fund managers, Ari Towli and Nick Stanhope, who have been recruited to bolster Praemium's Smart Investment Management team. They will both be joining Praemium UK in early November.

Going forward, Praemium will now offer clients, using Praemium's managed accounts platform, a range of actively managed, multi-asset model portfolios in addition to its existing Smartfund¹ and Smartindex² models. Praemium remains an open architecture platform that enables investment managers and Adviser businesses to build model portfolios for their clients in both the UK and international markets.

Praemium's separately managed accounts (SMA) technology is a world leader in the efficient operation of discretionary model portfolios and is ideally suited to clients looking for a modern, scalable and transparent solution.

CEO Michael Ohanessian commented, "We have seen an increasing demand from our clients both in the UK and internationally for additional services to support the development of their investment propositions and the growth of their businesses. We are delighted to have Nick and Ari join us as we broaden the range of cost effective discretionary services we can offer."

Ohanessian added, "They have extensive expertise in both designing and managing risk graded portfolios as well as considerable experience running models on the Praemium platform. This makes them ideally placed to develop solutions that utilise our advanced technology in an optimal manner."

¹Smartfunds is a range of five funds targeting different levels of risk.

²Smartindex is a range of five risk-targeted discretionary managed strategies investing in passive assets.

About Praemium: Praemium Ltd (ASX: PPS) is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions.

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