

MARKET RELEASE

22 October 2013

African Energy Resources Limited

TRADING HALT

The securities of African Energy Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 24 October, 2013 or when the announcement is released to the market.

Security Code: AFR

Elizabeth Harris

Principal Adviser, Listings Compliance (Perth)



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22 October 2013

ASX Limited

Attention: Dave Filov Level 8, Exchange Plaza 2 The Esplanade Perth WA 6000

via email: tradinghaltsperth@asx.com.au

Dear Dave,

REQUEST FOR TRADING HALT

African Energy Resources Limited (ASX:AFR) requests an immediate halt in the trading of its securities pending the release of an announcement on the execution of a joint development agreement.

An announcement is expected to be made within two days at which time the trading halt shall be lifted. The Company is not aware of any reason why a trading halt should not be granted.

Yours sincerely,

Daniel Davis

Company Secretary