



22 October 2013

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(4 pages by email)

Dear Madam

PIRRAMINTA-2 EXPLORATION WELL UPDATE 1

The following provides an update to the Pirraminta-2 exploration well located within PEL 514 in the South Australian Cooper Basin.

PIRRAMINTA-2 EXPLORATION WELL

Spud Date:	22 October 2013
Planned Total Depth:	1,740 metres
Current Depth:	Spudded 0645hrs
Operations:	Drill 12¼" surface hole
Participating Interest:	Senex Energy Limited 80% (Operator) Planet Gas 20% (free carried)

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About Pirraminta-2

The Pirraminta-2 exploration well, will be located in the south western section of PEL514 (see Figures 1 and 2) and will be situated on a portion of the Gidgealpa-Merrimelia-Innaminka Ridge approximately 60 kilometres north northeast of Moomba.

The primary objective of the well is the oil potential of the Murta Formation which is productive in the Merrimelia oil field approximately 20 kilometres to the southwest.

The Pirraminta-2 well is located on a large 4-way dip closure and will be drilled to a total depth of 1,740 metres, with 18 metres of core to be cut through the Murta Formation to evaluate the reservoir potential.

Planet Gas holds a 20% project interest in PEL 514 while Senex Energy Limited ('Senex'), holds an 80% interest and is the operator.

The Pirraminta-2 well forms part of the initial farm-in agreement with Senex of December 2011. As part of that agreement Senex is required to drill two wells by end November 2013 with Pirraminta-2 being the second of the two well program. Planet Gas is free carried for the program.

For further information, contact Anthony McClure or Peter Nightingale on +61 2 9300 3322.

Yours sincerely

A handwritten signature in black ink, appearing to read 'PJN', with a stylized flourish at the end.

Peter J. Nightingale
Director

pjn7441

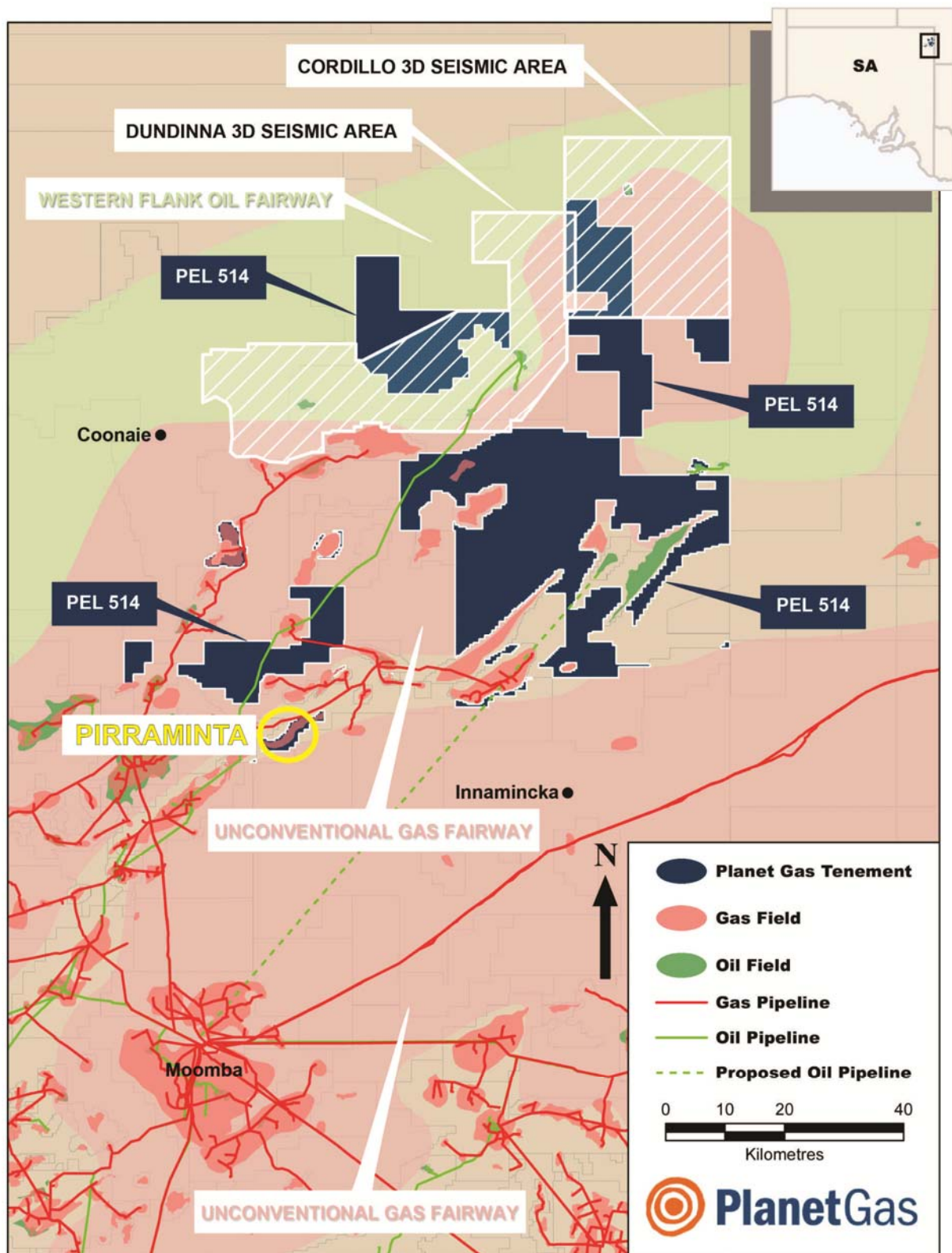


Figure 1: Location of Pirraminta Field

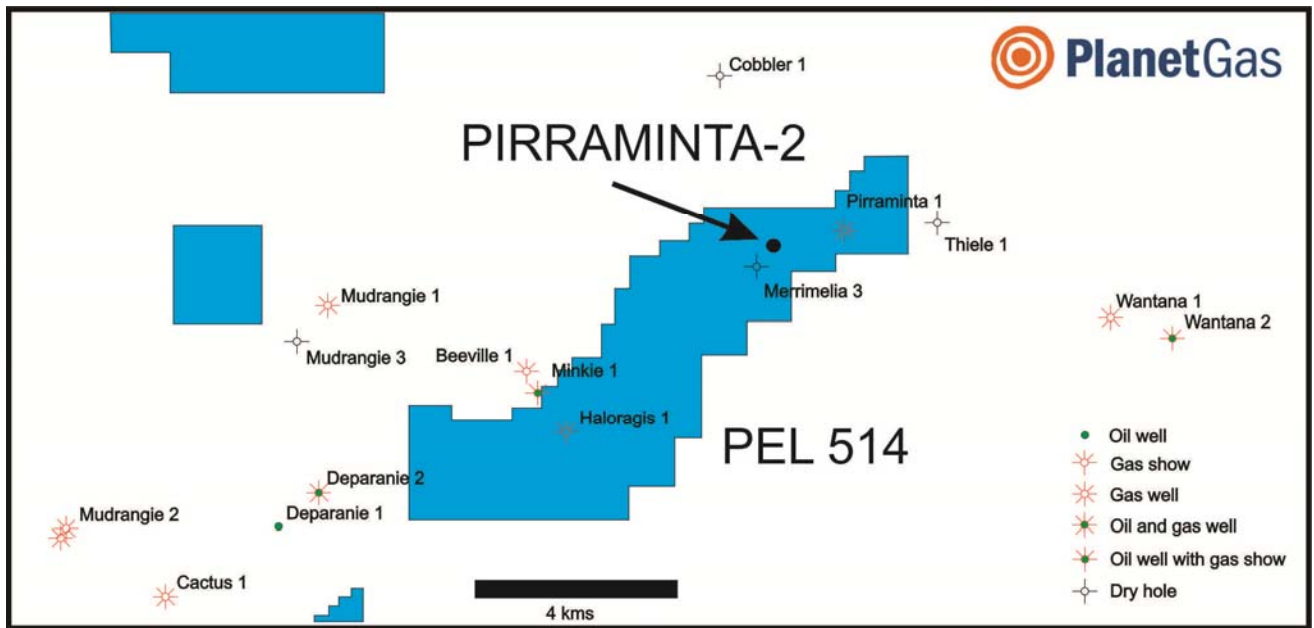


Figure 2: Location of Pirraminta-2 Well