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Manager
Company Announcements Platform
Australian Stock Exchange Ltd

E & A Limited Successfully Completes \$5.0M Placement

The Directors of E&A Limited (EAL) advise that it has successfully completed a placement to institutions and professional investors of 7,300,000 shares at \$0.69/share to raise \$5,037,000.

The raising provides immediate capital to EAL to pursue select acquisition opportunities that have been identified. These acquisitions will strengthen E&A's business activities and clearly benefit all shareholders.

The capital raising was also successful in introducing a number of new, well respected investors, to the register – we would like to welcome these investors and look forward to their ongoing support as the Company grows.

The placement was completed by Petra Capital Limited acting as exclusive lead manager.

Mark Seatree
Company Secretary
E & A Limited