GrainCorp

28 October 2013.

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000.

Dear Sir/Madam,

GrainCorp Limited (ASX:GNC)

GrainCorp advises that on 24 October 2013 ASIC issued its approval (*copy attached*) to an application by the Company under Section 250P of the *Corporations Act 2001*, to extend the period within which the Company may hold the FY13 Annual General Meeting (AGM) from 31 December 2013 to 28 February 2014.

The AGM is now scheduled to be held on Thursday 27 February 2014 at 10am at the Pullman Hotel, 36 College Street, Sydney.

The reason for making this application is to create the prospect of greater certainty for shareholders regarding the ownership of the Company given the progress of the current takeover proposal by Archer Daniel Midland Company.

The Company notes the earlier announcement on 4 October 2013 that the Treasurer, the Hon Joe Hockey MP, had signed an interim order under the *Foreign Acquisitions and Takeovers Act 1975*, extending to 17 December 2013, the time for a decision with respect to ADM proposed acquisition of GrainCorp.

Yours sincerely,

ANDREW HORNE
Company Secretary

GrainCorp Limited

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Sydney NSW 2000

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ASIC
Australian Securities & Investments Commission

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24 October 2013

The Directors
GrainCorp Limited
C/o John Williamson-Noble and Tim Gordon
Gilbert + Tobin
2 Park Street
SYDNEY NSW 2000

By email to: jwilliamson-noble@gtlaw.com.au
tgordon@gtlaw.com.au

Dear Directors

GrainCorp Limited ACN 057 186 035
Request for extension of time to hold annual general meeting

I refer to your application lodged on 10 October 2013, requesting the Australian Securities and Investments Commission **(ASIC)** grant the company an extension of time to hold its annual general meeting **(AGM)** for the financial year ended 30 September 2013.

Under section 250P of the *Corporations Act* 2001 **(Act)**, ASIC may extend the period within which section 250N of the Act requires a company to hold its AGM. After considering the information contained in the application, ASIC hereby extends the period within which the company must hold its AGM from 31 December 2013 to 28 February 2014, provided the AGM is not held during the period starting 23 December 2013 to 10 January 2014.

Under subsection 250P(4) of the Act, ASIC imposes the condition that the company make an announcement to the Australian Securities Exchange ***by close of trading on Monday 28 October 2013*** concerning ASIC's approval, providing a summary of the need for an extension of time and stating the period to which the extension has been granted.

Pursuant to subsection 250P(3) of the Act, the company must hold its AGM within the extended period.

If you have any questions about this matter, contact me please on (02) 9911 2365.

Yours faithfully

Yu-chin Hsu
as a delegate of the Australian Securities and Investments Commission