



28 October 2013

Companies Announcement Office
Via Electronic Lodgement

NOTICE UNDER SECTION 708A – PLACEMENT

As announced on 17 October 2013, Peninsula Energy Limited (**Peninsula or Company**) entered into agreements with sophisticated investors to issue 80,000,000 ordinary shares at an issue price of 2.5 cents per share and 40,000,000 free attaching listed PENOC options to raise \$2 million.

Completion of the issue of the following securities occurred today:

- (i) 69,017,940 ordinary shares and 34,508,970 free attaching listed PENOC options exercisable at 3 cents on or before 31 December 2015 to sophisticated investors
(Placement)

It is anticipated that the residual placement securities of 10,982,060 shares and 5,491,030 free attaching listed PENOC options will settle on Thursday 31 October 2013.

Completion of the issue of the Placement securities occurred pursuant to Peninsula's ASX Listing Rule 7.1A 10% capacity. An Appendix 3B with respect to the Placement was lodged with ASX on 28 October 2013.

The Company gives notice pursuant to Section 708A (5)(e) of the Corporations Act that:

- (a) The Placement Shares and PENOC Options were issued without disclosure under Part 6D(2) of the Corporations Act.
- (b) The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act and Section 674 of the Corporations Act.
- (c) There is no excluded information to be disclosed for the purposes of Section 708A (7) and (8) of the Corporations Act.

Yours Sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a light blue horizontal line.

Jonathan Whyte
Company Secretary

For further information, please contact our office on (08)9380 9920 during normal business hours.

Level 2, 100 Railway Road, Subiaco WA 6008, PO Box 8129, Subiaco East WA 6008

Phone: +61 (0)8 9380 9920 Fax: +61 (0)8 9381 5064

Peninsula Energy Limited - ABN: 67 062 409 303