ASX Release



30 October 2013

Macmahon completes remaining construction projects

Macmahon Holdings Limited (ASX:MAH) today announced the sale of its 25% share of the Express Rail Link project (XRL-822) in Hong Kong to Leighton Asia. Further, Macmahon confirmed that works at the Trangie Nevertire Irrigation Scheme project in NSW were scheduled for completion in the first week of November 2013.

Chief Executive Officer Ross Carroll said the sale marked the end of Macmahon's legacy construction projects, allowing the company to focus solely on its mining business.

In line with expectations, the exit and completion of these two projects is not expected to have a material impact on the FY14 result.

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For further information, please contact:

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About Macmahon

Macmahon is a leading Australian company providing the complete package of mining services to clients throughout Australia and in New Zealand, South East Asia, Mongolia and Africa.

An ASX listed company, Macmahon's diverse and comprehensive capabilities provide an end to end service offering to its mining and engineering clients.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

With an expanding international footprint, Macmahon's reputation for outstanding teamwork, integrity and commitment to the environment is underpinned by the Company's core value – safety.

Visit <u>www.macmahon.com.au</u> for more information.