

Orocobre Limited

ACN 112 589 910

Supplementary Notice of Annual General Meeting and Explanatory Statement

This Supplementary Notice of Annual General Meeting and Explanatory Statement (**Supplementary Notice**) relates to the Company's Annual General Meeting to be held at Level 2, 143 Coronation Drive, Milton, Brisbane, Queensland, Australia 4064 on 29 November 2013, commencing at 10:00a.m (Brisbane time) in relation to which you have already been sent a Notice of Annual General Meeting and Explanatory Statement dated 29 October 2013.

You should read this document in conjunction with the Company's Notice of Annual General Meeting and Explanatory Statement.

SUPPLEMENT TO NOTICE OF ANNUAL GENERAL MEETING

The Company wishes, by this Supplementary Notice, to add an additional Resolution 5 to its Notice of Annual General Meeting posted to shareholders on 29 October 2013 (**Notice of Annual General Meeting**).

ORDINARY BUSINESS:

Election of Director:

5. Election of Robert Hubbard as a Director

To consider and, if thought fit, pass the following without amendment as an ordinary resolution:

That Mr Robert Hubbard, having been appointed in terms of article 74.2 of the Company's constitution as a Director of the Company on the 30 November 2012, be elected as a Director of the Company.

SUPPLEMENT TO EXPLANATORY STATEMENT

The Company wishes to add the following to the Explanatory Statement attached to its Notice of Annual General Meeting, pertaining to the additional Resolution 5 the subject of this Supplementary Notice.

Resolution 5: Election of Mr Robert Hubbard as a Director

Mr Hubbard was appointed to the Board of Directors on 30 November 2012 as a Non-executive Director and is the Chairman of the Audit Committee.

Mr Hubbard brings a wealth of experience and pertinent knowledge to the Orocobre Board, having served for over 20 years as a partner at PricewaterhouseCoopers. During his time as a PwC partner, he served as auditor for some of Australia's largest resource companies with activities throughout Australia, Papua New Guinea, West Africa and South America. His experience has covered a range of commodities including base metals, gold, oil and gas and thermal and metallurgical coal. As an adviser, Mr Hubbard has also provided accounting and due diligence services for acquisitions, divestments, capital raisings and public takeovers.

Mr. Hubbard also serves as a non-executive Director in various community and commercial focussed organisations. He is currently Chairman of Opera Queensland and Multiple Sclerosis Australia and a Director of UQ Health Care Pty Ltd, MS Research Australia, MS International Federation and Council member of the University of the Sunshine Coast. Mr Hubbard is also a non-executive Director of Bendigo and Adelaide Bank Ltd.

The Directors (excluding Mr Hubbard) recommend that shareholders vote for the election of Mr Robert Hubbard.

NOTES:

This Supplementary Notice is supplementary to and does not affect the validity of the Company's Notice of Annual General Meeting.

A revised Proxy Form is attached for those shareholders who wish to vote on this additional resolution.

By Order of the Board



Neil Kaplan
Company Secretary
29 October 2013