

Perth, Australia  
30 October 2013

## EXTENSION TO CLOSING DATE FOR CLEANSING OFFER

As announced to the ASX on 9 August 2013, 14 August 2013 and 27 August 2013, Galaxy Resources Limited (ABN 11 071 976 442) (Company) has lodged a compliance prospectus with the Australian Securities and Investments Commission (Prospectus) to facilitate secondary trading of securities issued under the shortfall and for Optionholders who have recently exercised their Options from the Company's recent rights issue.

The Company wishes to advise that it will be further extending the closing date for the offer of securities under the Prospectus from 31 October 2013 to 9 September 2014 at 5.00pm (WST).

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For more information, please contact:

Corporate

Andrew Meloncelli  
Company Secretary  
Galaxy Resources Ltd  
Tel (office): +61 (0) 8 9215 1700  
Email: [ir@galaxylithium.com](mailto:ir@galaxylithium.com)

Media Contact

Shane Murphy  
FTI Consulting  
Tel (office): +61 (0) 8 9485 8888  
Tel (mobile): + 61 (0) 420 945 291  
Email: [shane.murphy@fticonsulting.com](mailto:shane.murphy@fticonsulting.com)

### About Galaxy (ASX: GXY)

Galaxy Resources Ltd ("Galaxy") is an Australian-based global lithium company with lithium production facilities, hard rock mines and brine assets in Australia, China, Canada and Argentina. The Company is a lithium producer listed on the Australian Securities Exchange (Code: GXY).

Galaxy has built an advanced and fully-automated Lithium Carbonate production facility in Jiangsu Province, China ("Jiangsu Plant"). The Jiangsu Plant has a name-plate capacity of 17,000 tpa, is primarily focused on producing battery grade lithium carbonate, and is aiming to become the largest producer in the Asia Pacific region and the fourth largest in the world.

Galaxy is currently advancing plans to develop the Sal de Vida Lithium and Potash Brine Project ("Sal de Vida") in Argentina, which is situated in the Lithium Triangle, a region where Chile, Argentina and Bolivia meet, and presently accounts for 60% of global lithium production. Sal de Vida has excellent promise as a future low cost production facility.

The Company also owns the Mt Cattlin Spodumene Mine near Ravensthorpe in Western Australia and the James Bay Lithium Pegmatite Project in Quebec, Canada.

Lithium compounds are used in the manufacture of ceramics, glass, electronics and are an essential ingredient in producing battery materials such as cathode and electrolyte, in the manufacture of long life lithium-ion batteries, which are used in consumer electronics, power tools, electric bikes, hybrid and electric vehicles. Anticipating the growing demand in coming years, Galaxy is positioning itself to become a major producer of lithium products.

## Caution Regarding Forward Looking Information.

This document contains forward looking statements concerning Galaxy.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

## Not For Release in US

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