



ASX/media release

31 October 2013

RFG Announces Successful Completion of Capital Raising & SPP

Australia's largest multi-brand food franchisor and leading wholesale coffee roaster, Retail Food Group Limited (RFG or the Company), today announced that it had successfully completed a placement of 12,325,582 ordinary shares at \$4.30 per share to raise \$53m before costs.

The placement was strongly supported by the Company's existing institutional investors and new shareholders, and was significantly oversubscribed.

The issue was within the prescribed 15% limit under ASX Listing Rule 7.1, and all shares issued under the capital raising will rank equally with existing ordinary shares.

Settlement of the placement is anticipated on Wednesday, 6 November 2013, with the new shares scheduled for allotment and ASX quotation the following day.

The Company also announced that it will offer a Share Purchase Plan (SPP) to shareholders on the register as at 7pm on 30 October 2013.

The SPP will be at the same price as the Placement.

Under the SPP, eligible shareholders may acquire shares in RFG up to a value of \$15,000, to raise circa \$7m subject to the Board's discretion to scale back on a pro rata basis.

Further details regarding the SPP, including timetable, will be provided to shareholders shortly.

RFG CEO Tony Alford noted that the proceeds of the capital raising will be used fund the Company's organic outlet growth strategies and acquisition opportunities.

"Appetite for RFG shares in the Placement was particularly strong, and the Company is pleased to welcome a number of respected institutional investors amongst the 33 new shareholders to the Register. The Company would also acknowledge with thanks and appreciation those existing shareholders who have endorsed the Company's strategic growth platforms and initiatives by increasing their shareholding under the issue", he said.

The placement was managed by Petra Capital and co-managed by Wilson HTM.

About Retail Food Group Limited:

RFG owns the Donut King, Brumby's Bakery, Michel's Patisserie, bb's café, Esquires, The Coffee Guy, Pizza Capers Gourmet Kitchen and Crust Gourmet Pizza Brand Systems. In addition, the Company roasts more than 1.35m kilograms of coffee annually through the Evolution Coffee Roasters Group, Caffe Coffee and Barista's Choice coffee brands.

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