Bank of Queensland Limited
ABN 32 009 656 740
259 Queen Street, Brisbane 4000
GPO Box 898, Brisbane 4001
Telephone (07) 3212 3333
Facsimile (07) 3212 3409
www.boq.com.au

ASX RELEASE

31 October 2013

BOQ PRICES A$400 MILLION FLOATING RATE TRANSFERABLE DEPOSIT

BOQ has priced a new A$400 million 3 year floating rate Transferable Deposit ("TD") off its Australian Debt Instrument Program, at 115 basis points over the 3 month Bank Bill Swap Rate.

CFO Anthony Rose said Standard and Poor's recent upgrade of BOQ's credit rating to 'A-' had enhanced the appeal of its debt offerings.

"The bookbuild for this transaction occurred very quickly with investors providing feedback that BOQ's higher credit rating was a significant reason for their strong support," he said.

Over 40 investors participated in the trade including financial institutions, fund managers and other real money investors.

Details of this transaction are as follows:

Face Value:	A$400 million
Pricing Date:	31 October 2013
Settlement Date:	7 November 2013
Maturity Date:	7 November 2016
Coupon:	Floating 3 month BBSW+115bp
Term to maturity:	3 years

Ends

For further information please call:

Media:	**Analysts:**
Jamin Smith, Head of Media Relations P: 07 3212 3018 E: jamin.smith@boq.com.au	Daniel Ryan, Head of Investor Relations P: 07 3212 3990 E: daniel.ryan@boq.com.au