



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

FRIDAY, 1 NOVEMBER 2013

UPDATE – LEHMAN BROTHERS AUSTRALIA LTD (IN LIQUIDATION) (“LEHMAN”)

1. The Board of IMF (Australia) Ltd refers to its announcement on 18 October 2013.
2. The Federal Court of Australia yesterday approved the Scheme of Arrangement which secures certain settlements with Lehman’s insurers.
3. The next steps required to complete this matter are:
 - Negotiate settlement of the class action by agreeing to a claims resolution process (CRP) largely consistent with the judgment obtained by the three representative councils in the class action on 21 September 2012 for the benefit of all class members; and
 - Seek Court approval of the settlement of the class action and Court orders binding all other client creditors to the CRP.
4. Negotiations are ongoing in relation to settlement of the class action.
5. Further information can be obtained by contacting IMF on 1800 016 464 or on IMF’s website at www.imf.com.au.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a circular scribble.

Diane Jones
Chief Operating Officer