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ASX Release

1 November 2013

Sydney Airport notes Macquarie Group's proposal to distribute its holding in SYD securities

Macquarie Group (Macquarie) has today announced a proposal to distribute its holding in Sydney Airport (SYD) securities. Subject to investor approval, Macquarie will distribute to its shareholders one SYD security for each Macquarie ordinary share held. If approved by Macquarie shareholders, the distribution of SYD securities is expected to occur on 13 January 2014.

Sydney Airport CEO, Kerrie Mather, said, "Macquarie's proposal will materially increase our free float and liquidity, improve Sydney Airport's position in the ASX50 and significantly broaden our investor register. If the proposal is implemented, it will expand our existing 38,000 investor base to include many well-known institutional fund managers and super funds alongside a wide range of retail holders."

For further information, please contact:

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