

Media Release

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PREMIUM ENGAGES HUB24 TO WHITE LABEL WRAP AND MANAGED PORTFOLIO OFFERING

Financial planning firm Premium Wealth Management Limited (Premium) has engaged independent platform provider HUB24 Limited (HUB24, ASX: HUB) to develop and administer a new white label investment and superannuation wrap offering.

Total funds under advice within Premium are in excess of \$2.1 billion, and this agreement will see the HUB24 platform branded for use by Premium's 52 advisers within 22 practices across the Eastern Seaboard of Australia.

Premium has also engaged the services of leading asset consultant - Ibbotson Associates, to support their development of a range of Managed Portfolios that will be implemented and managed on HUB24's market leading technology.

Commenting on the agreement, Mr Andrew Alcock, Chief Executive Officer of HUB24 said:

"We are delighted to have been selected as a strategic platform and to be part of Premium's future direction. Theirs high quality and independent business model is ideally supported by HUB24's state of the art solution. Our platform technology allows us to tailor a unique and compliant solution that offers real benefits to Premium and their Member Firms."

"HUB24's partnership with Premium and Ibbotson will deliver an unrivalled super and investment solution for clients that is both flexible and cost effective."

This agreement takes the number of HUB24's white label offerings to 6, with more than 40 licensees now utilising this next generation platform. The company is well positioned for success with FUA moving from \$385 million to \$556 million in the 4 months from 30th June to the 31st October, and a recently oversubscribed share placement raising more than \$10.6 million over two tranches.

In commenting on this initiative, Mr Paul Harding-Davis, CEO of Premium said:

"Premium is pleased with the initiative we are undertaking with HUB24. We believe the technology is at the forefront of our industry, and will enable us to deliver significant "value-add" to our clients. With the introduction of FOFA, HUB24 has also provided us with the flexibility needed to deliver a compliant revenue and service model, and extend the range of services we provide to our clients."

"This new offering will further position Premium as a leader in comprehensive and compliant financial advice, and underscores our intention of attracting and enabling the best practitioners in the Australian marketplace."

Premium was founded in 2000 and has grown to be a leading Australian boutique financial advisory group, which is independently owned by its member firms, and is unaligned to any institution or product manufacturer.

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It is expected that the white label platform offering will be available for use by Premium advisers by late November.

About HUB24

HUB24 is a financial services company listed on the Australian Stock Exchange (ASX: HUB). The business is focused on the delivery of the HUB24 platform which supports the achievement of superior superannuation and investment outcomes for investors. HUB24 is a next-generation service with state-of-the-art portfolio management, transaction, and reporting solutions for licensees, financial advisers, accountants, stockbrokers, and institutions.

HUB24 is not aligned to any major bank, manager or institution, nor does it operate its own financial advice channel. HUB24 is an independent organisation with award winning technology and a growing number of respected and high profile financial services companies as its customers.

For further information, please visit: www.HUB24.com.au

About Premium Wealth Management

Premium Wealth Management (Premium) is a comprehensive financial planning group that provides a wide range of services to help Australians build and maintain their financial security. Premium operates on the Eastern Seaboard with approximately 22 firms, and their key focus is to tailor the most appropriate solution to the unique needs of their clients and their families. Premium exercises a high duty of care around client's interests, and understands that their needs, risk tolerance and overall objectives differ from every other client.

Premium was founded in 2000 and has grown to be a leading Australian boutique financial advisory group, which is independently owned by its member firms, and is unaligned to any institution or product manufacturer. Premium has a deeply embedded culture of compliance, which starts at the board level and is embraced by all members.

For further information, please visit: www.premiumwealth.com.au

Issued by HUB24 Limited (ASX: HUB)

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