



6 November 2013

Manager of Company Announcements
ASX Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

By E-Lodgement

Burruna Drilling Update

Orca Energy Limited ("Orca" or the "Company") (ASX: OGY) is pleased to provide the following drilling update from Joint Venture Partner and Operator, Senex Energy Limited ("Senex" ASX: SXY).

Highlights

- **Burruna-3 appraisal well to spud later this week to provide further oil production from the high quality Namur reservoir**
- **Burruna-2 now free-flowing oil at a constrained rate of 1,000 bopd**

Burruna-3 (OGY 20%)

Appraisal well Burruna-3, which will spud later this week, is expected to accelerate production from the prolific Namur Formation following the success of Burruna-2, which flowed at rates of up to 3,600 bopd.

Burruna-3 is located 564 metres southeast of Burruna-2 and is expected to be drilled to a total depth of 1,666 metres. Burruna-3 will access the southern extent of the structural closure associated with Burruna-2 (see Figure 1).

Burruna-2 (OGY 20%)

The Burruna-2 oil discovery has been completed for production and is now free-flowing oil at a constrained rate of approximately 1,000 bopd. Burruna-2 intersected 5.3 metres of net oil pay in the Namur Formation and free-flowed oil to surface at a rate of more than 3,600 bopd during testing.

BOARD & MANAGEMENT

Mr Greg Bandy
EXECUTIVE DIRECTOR

Mr Jason Bontempo
NON-EXECUTIVE DIRECTOR

Mr Jeremy King
NON-EXECUTIVE DIRECTOR

Ms Rebecca Sandford
Ms Shannon Robinson
JOINT COMPANY SECRETARY

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SHARE REGISTRY

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ASX CODE

OGY

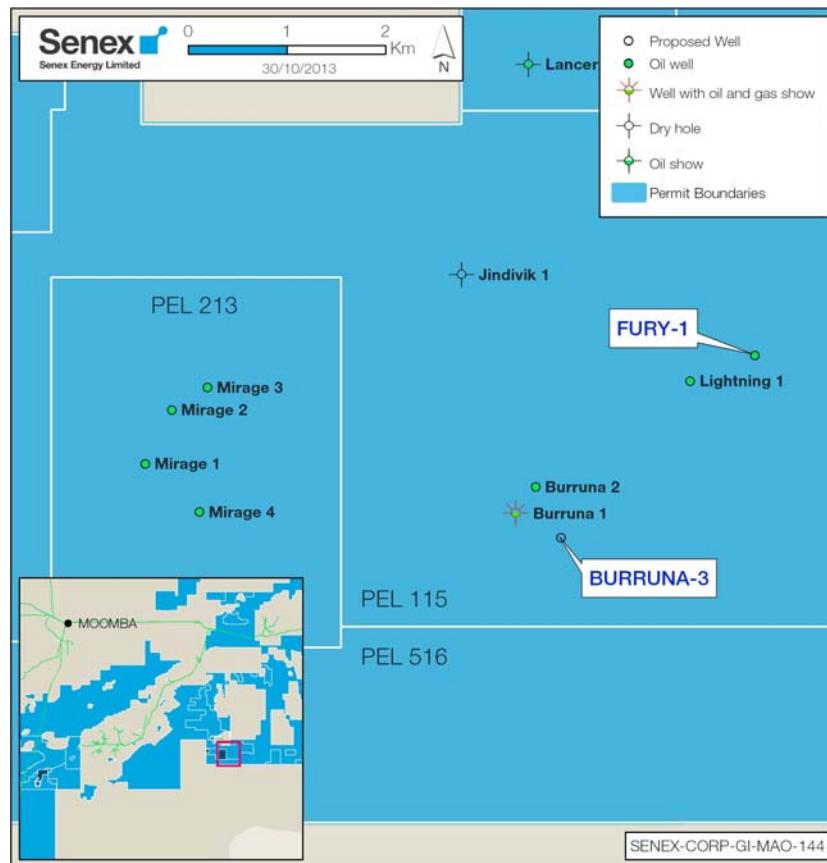


Figure 1.

For and on behalf of the Board

Greg Bandy
Executive Director