



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 7 NOVEMBER 2013

CASE INVESTMENT PORTFOLIO AS AT 30 SEPTEMBER 2013

1. Below is a summary of the IMF Case Investment Portfolio as at 30 September 2013.

Summary of Investment Portfolio at 30 September 2013

Claim Value Range	Estimated Claim Value (a) \$'000s	No of Cases	% of Total Value	Possible Completion FY2014 (b) \$'000s	Possible Completion FY2015 (b) \$'000s	Possible Completion FY2016 (b) \$'000s
<\$10M	20,000	4	1%	5,000	15,000	0
\$10M - \$50M	295,000	13	18%	80,000	170,000	45,000
>\$50M	1,365,000	11	81%	460,000	805,000	100,000
Total Portfolio	1,680,000	28	100%	545,000	990,000	145,000

- a) This is IMF's current best estimate of the claims recoverable amount (or remaining recoverable amount if there has been a partial recovery). It considers, where appropriate, the perceived capacity of the defendant to pay the amount claimed. It is not necessarily the same as the amount being claimed by IMF's client/s in the matter. It is also not the estimated return to IMF from the matter if it is successful. No estimated claim value has been included for any contingently funded matters until all conditions are fulfilled.
- b) The possible completion period is IMF's current best estimate of the period in which the case may be finalised. The case may finalise earlier or later than in this period.
- c) Cases which have settled subject to a condition or to Court approval remain in the portfolio at their original value until the condition is fulfilled or approval is given.
- d) No estimated claim value has been included for the Wivenhoe Dam case. IMF is continuing to assess the claim size of this case and is not yet in a position to confirm that funding is unconditional.
- e) No estimated claim value has been included for the Treasury Wines case or the Brisconnections case as these two cases have been conditionally funded.

2. IMF will continue to update the Portfolio on a quarterly basis.

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