

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **GrainCorp Limited**

ACN/ARSN 057 186 035

1. Details of substantial holder(1)

Name Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **7 November 2013**
The previous notice was given to the company on **7 November 2013**
The previous notice was dated **5 November 2013**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest(2) of the substantial holder or an associate(3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

3. Changes in association

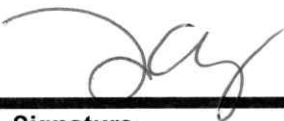
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association(7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Addresses of all Deutsche Bank AG and its related bodies corporate are available at https://db.com/addresses	



Signature

Name Fiona Cheng
Deutsche Bank AG, Hong Kong Branch

11 November 2013

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities Class
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	1,215,330	100,000 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	888,321	73,090 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	621,484	51,490 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	265,117	21,833 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	119,752	9,865 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	117,600	9,660 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	103,585	8,582 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	91,341	7,487 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	83,741	6,864 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	83,277	6,826 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	77,831	6,383 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	41,870	3,432 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	41,870	3,432 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	31,847	2,624 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	22,573	1,864 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	20,154	1,657 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	11,938	983 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	1,530	126 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	464	38 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	231	19 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	85	7 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	61	5 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	12	-1 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	279	-23 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	2,904	-239 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	12,979	-1,064 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	23,165	-1,903 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	41,647	-3,432 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	41,664	-3,432 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	41,699	-3,432 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	55,384	-4,560 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	83,369	-6,864 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	83,363	-6,864 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	90,411	-7,448 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	117,182	-9,660 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	121,747	-10,021 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	131,007	-10,771 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	174,619	-14,313 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	207,157	-17,163 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Sell	492,833	-40,579 Ordinary
6/11/2013	Deutsche Bank AG, Sydney Branch	Buy	312,226	25,600 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	148,691	12,171 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	20,837	1,715 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	11,962	979 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	4,877	399 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	3,232	265 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	1,683	138 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	1,166	96 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	583	48 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	427	35 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	73	6 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Buy	37	3 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	36	-3 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	146	-12 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	146	-12 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	2,313	-190 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	4,619	-378 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	20,957	-1,715 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	41,366	-3,399 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	71,059	-5,821 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	91,536	-7,494 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	171,942	-14,143 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	599,334	-49,082 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	1,228,758	-100,751 Ordinary
7/11/2013	Deutsche Bank AG, Sydney Branch	Sell	1,855,273	-152,235 Ordinary