



Avexa Limited
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Australian Securities Exchange
Market Announcements Platform
Level 14, Exchange Centre
20 Bridge Centre
SYDNEY NSW 2000

Dear Sir

AVEXA ANNOUNCES SMALL SHAREHOLDER SALE FACILITY AND SHARE PURCHASE PLAN

The directors of Avexa Limited ACN 108 150 750 (**Avexa** or **Company**) are pleased to announce a capital management initiative aimed at reducing the administrative costs associated with a large number of mostly small shareholders (of the total number of Avexa shareholders, some 6,200 shareholders hold less than a marketable parcel, being 35,715 Avexa shares based on a \$0.014 share price).

The capital management initiative includes provision for a sale of unmarketable parcels of Avexa shares (**Small Shareholder Sale Facility**), after first providing these small shareholders (and all other shareholders) with the ability to increase their holdings above the marketable parcel level through participation in a share purchase plan priced at \$0.013 per Share (**SPP**).

Share Purchase Plan

The SPP provides shareholders on the Company's register at the Record Date (as set out below) with a registered address in Australia or New Zealand with an opportunity to subscribe for either \$1,000, \$5,000 or \$15,000 in new shares in the Company. Shareholders not registered as at this date will not receive an offer under the SPP. The rights of shareholders eligible to participate under the SPP are not transferable.

The Company has approximately 8,300 shareholders who are qualified to participate in the SPP. Eligible Shareholders will be able to apply for up to \$15,000 worth of shares in the Company at an issue price of \$0.013 per share with no fees or charges being associated with the subscription of the shares under the SPP.

The Board has structured the SPP primarily to encourage our loyal, smaller Shareholders to apply to increase their shareholding in Avexa.

The ASX listing rules stipulate that the maximum number of shares able to be issued under the SPP is 254,306,633 Shares (being 30% of the Company's issued share capital). In the event that oversubscriptions exceed this initial limit, then, depending on the levels of oversubscriptions either (at the Company's discretion):

- a) all applications will be scaled back pro rata subject to applicants holding unmarketable parcels having priority to increase their holdings to a marketable parcel; or
- b) the Company will issue additional shares under its existing 15 per cent placement capacity or convene an extraordinary general meeting of shareholders to consider approving the issue of additional shares under the SPP.



The funds raised under the SPP will be used for general working capital purposes.

Further details about the SPP will be set out in the SPP offer documentation which is anticipated to be sent to shareholders on or about 21 November 2013.

Indicative timetable – key dates

A proposed timetable for both the SPP and Small Shareholder Sale Facility is set out below. These dates are indicative only and the Directors reserve the right to vary any of the key dates including, but not limited to, the Closing Date for the SPP, without further notice. The Company encourages small shareholders with less than a Marketable Parcel to increase their shareholding via the SPP.

Event	Date
Sale Facility Record Date (7.00pm Sydney time)	8 November 2013
Record Date of the SPP (7.00pm Sydney time)	13 November 2013
Share Retention Form sent	21 November 2013
Opening Date of the SPP	21 November 2013
Closing Date of the SPP	17 December 2013
Issue of shares under SPP	23 December 2013*
Dispatch date	24 December 2013*
Quotation	27 December 2013*
Relevant Date (for return of Share Retention Forms)	6 January 2014

**These dates may be extended if the Company approves the issue of additional shares under the SPP over and above the 30% limit on SPP shares issues imposed by the ASX Listing Rules.*

Small Shareholder Sale Facility

The Directors of Avexa have recently reviewed the Company's Register of Members and identified a number of shareholders with less than a 'Marketable Parcel' of shares (being shares valued at less than \$500). The Company recognises that these small shareholders may find it difficult or expensive to dispose of their Avexa shares and the Small Shareholder Sale Facility provides these eligible shareholders with a convenient way to sell their shares while also reducing the significant costs associated with the ongoing administration of these small shareholdings to the benefit of shareholders generally. The costs of the Small Shareholder Sale Facility will be paid by the Company.

The Company intends to undertake an orderly sale of those small shareholdings no longer required by shareholders to sophisticated investors or clients of financial services licensees or to related parties of the Company on the same terms.

An eligible shareholder for the purposes of the Small Shareholder Sale Facility is a holder of Avexa shares with a market value of less than \$500.00 as at 7.00pm (AEDT) on 8 November 2013 (**Sale Facility Record Date**). Based on a price of \$0.014 per share, being the closing price of Avexa shares on the Sale Facility Record Date, the Small Shareholder Sale Facility will be open to any shareholder holding 35,714 shares or less.

Eligible small shareholders should note that Avexa will be entitled to sell their shares if shareholders do not subscribe for additional shares under the SPP or otherwise take action to retain their shareholding as outlined

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in the letter that will be sent to them on or about 21 November 2013. The closing date for the SPP is 17 December 2013.

Those small shareholders who wish to retain their shares must (i) either return a completed Share Retention Form by the Relevant Date specified in the timetable above or (ii) top up their shareholding by taking advantage of the offer pursuant to the SPP or by buying additional shares on-market.

The Directors' strong preference is to see small shareholders top up their holdings of Avexa Shares and the SPP announced above will provide an attractive and convenient means for small shareholders to do so.

Yours faithfully

Lee Mitchell
Company Secretary
AVEXA LIMITED