

AHG EXPANDS MOTORCYCLE OPERATIONS

15 November 2013

Automotive Holdings Group (ASX:AHE) has been appointed by Husqvarna Motorcycles GmbH as the exclusive distributor of Husqvarna Motorcycles in Australia and New Zealand.

AHG will establish a new business unit, HQVA, to conduct the importation and distribution. It will operate separately from the Group's existing KTM Sport Motorcycles business.

KTM (Austria) acquired Husqvarna this year and has merged the brand with its former Husaberg brand, which is being absorbed within the Husqvarna stable.

AHG managing director Bronte Howson said Husqvarna is one of the oldest motorcycle manufacturers in the world and a pioneer of the popular motocross segment.

"The combination of tradition, a 110-year company history, added to KTM's state-of-the-art technology and devotion to detail offer a very special brand experience," said Mr Howson.

"This makes Husqvarna a serious contender in the off-road market where we already have a strong presence with the popular KTM brand. We expect the Husqvarna model range to complement our KTM offering and be earnings accretive in FY2014."

HQVA will distribute Husqvarna Motorcycles in Australia through an existing network of established dealerships.

Distribution of the "New Generation" Husqvarna Motorcycles will commence in January 2014.

ENDS

About AHG Automotive Holdings Group Limited (ASX: AHE) is a diversified automotive retailing and logistics group with operations in every Australian mainland state and in New Zealand. The Company is Australia's largest automotive retailer, with operations in Western Australia, New South Wales, Queensland and Victoria.

AHG's logistics businesses operate throughout Australia via subsidiaries Rand Transport and Harris Refrigerated Transport (transport and cold storage), AMCAP and Covs (motor parts and industrial supplies distribution), VSE (vehicle storage and engineering), Genuine Truck Bodies (body building services to the truck industry), and KTM Sportmotorcycles (motorcycle importation and distribution in Australia and New Zealand).

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