Annual General Meeting 2013

15 November 2013

MACMAHON

Ken Scott-Mackenzie

Chairman

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Ken Scott-Mackenzie

Barry Cusack

Ross Carroll

Vyril Vella

Jim Walker

Giles Everist

Eva Skira

Board of Directors

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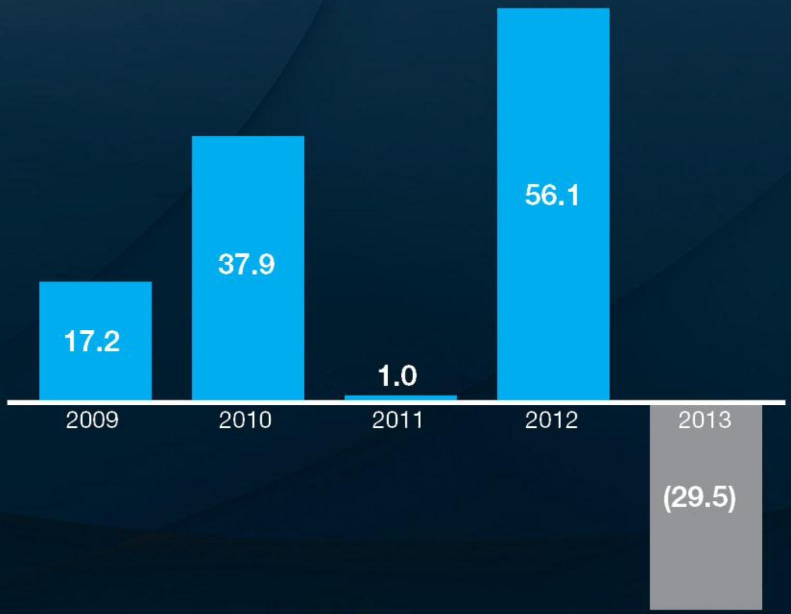
2013 Year in Review

Group Profit After Tax ($ millions)



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2013 Year in Review

- Sale of construction assets effected in February 2013
- Successful completion of $80.7 million entitlement offer
- Net loss after tax of $29.5 million

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2013 Year in Review

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2013 Year in Review

- $2.4 billion of new mining work won
- Record mining order book of $3.2 billion at year end
- Strong cash flows from continuing operations
- Gearing of 15.4%

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Hong Kong XRL Tunnel

Hong Kong

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2013 Operational Highlights

- Five year, $1.8 billion Christmas Creek Mine expansion project
- Two year extension at Olympic Dam
- Ramp-up at the ten year $900 million Tropicana Gold Project
- Record production at Orebody 18

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New Mining Focus

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Workplace Safety

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People

Remuneration Review

Board Renewal

New Appointments

Giles Everist

Jim Walker

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Board Renewal

Retiring Directors

Barry Ford

David Smith

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Company Outlook

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Guidance

- Challenging conditions
- Uncertainty around new work
- Expected 2014 revenue between $0.9 – 1.2 billion

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Ross Carroll

Chief Executive Officer

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Theresa Mlikota

Chief Financial Officer

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Fraser Ramsay

Chief Operating Officer – Surface Mining and Infrastructure Services

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Nick Cernotta

Chief Operating Officer – Underground, International and HSEQ

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Greg Miller

Executive General Manager – Underground

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Rob Barker

Group General Manager – Market Development

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Roger Hughes

General Manager – Human Resources

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David Todd

General Manager – HSEQ

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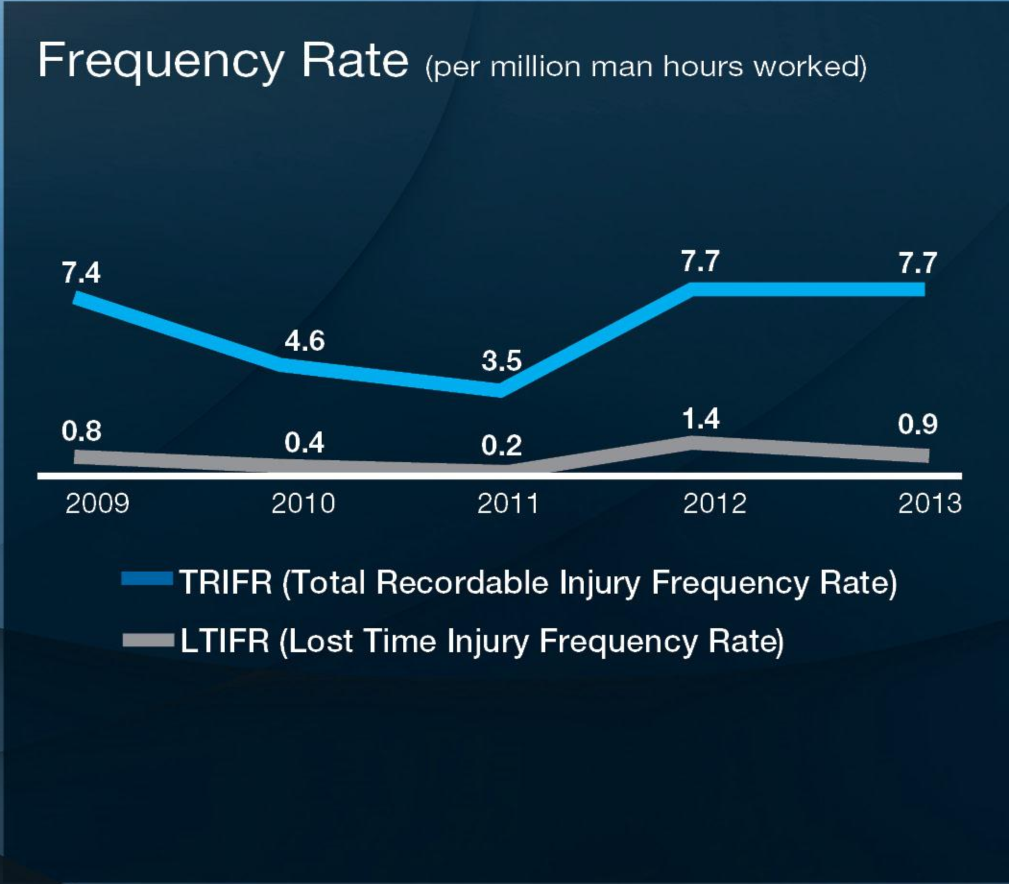
Safety Performance



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Safety Performance

- Reaffirming safety focus
- Group Safety Improvement Plan implemented
- CEO Significant Incident Review meetings
- Greater transparency and oversight of operations

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Key Strengths

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Mining Performance

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bhpbilliton

RioTinto

FMG Fortescue
The New Force in Iron Ore

AngloGold Ashanti

Independence Group

Peabody ENERGY

NEWCREST MINING LIMITED

xstrata

ERA

LAFARGE

NEWMONT™

ЭРДЭНЭС ТАВАН ТОЛГОЙ
ERDENES-TT

Strong Client Base

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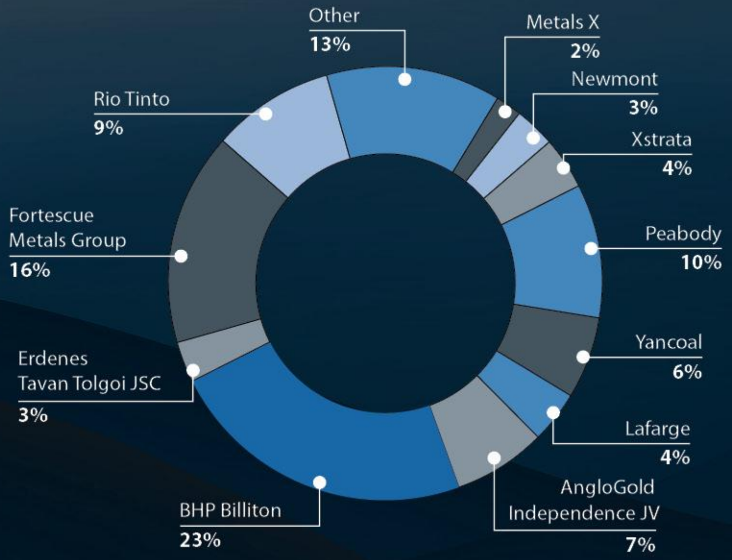
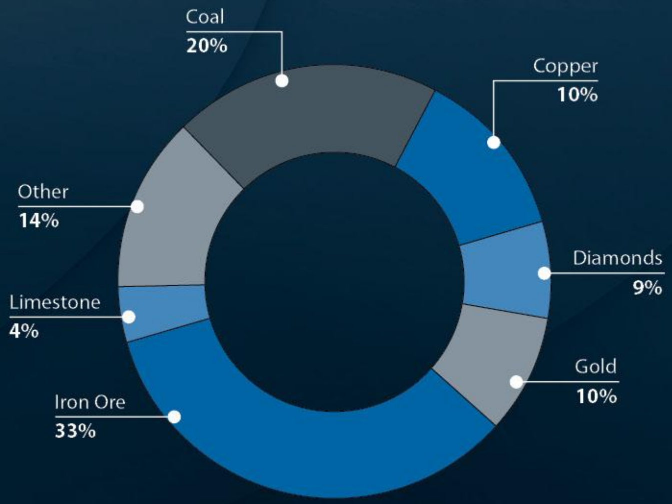
Diversification Strategy

Revenue by Client



Revenue by Commodity



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Diversification Strategy

Map of Operations

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Market Conditions

- Commodity price volatility continues
- Increased competition for tenders
- Margin pressure

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Strategy

Four Pillars of Success

1. Improved Safety Performance
2. Improved Business Development
3. Commencement of Business Improvement Program
4. Investing in our People

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Key Projects

Christmas Creek Expansion Project

Client: Fortescue Metals Group

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Key Projects

Tropicana Gold Project

Client: AngloGold Ashanti and
Independence Group

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Key Projects

Orebody 18

Client: BHP Billiton

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Key Projects

Lenton

Client: Peabody Energy

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Key Projects

Olympic Dam

Client: BHP Billiton

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Key Projects

Ranger 3 Deeps Exploration Decline

Client: ERA

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Key Projects

Lhoknga, Indonesia

Client: Lafarge

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Key Projects

Ewekoro, Nigeria

Client: Lafarge

Key Projects

Tavan Tolgoi, Mongolia

Client: Erdenes Tavan Tolgoi

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Outlook

- Challenging year ahead
- Healthy tender pipeline but increased competition
- International expansion
- Focus on margins, efficiencies, and cost reduction
- Business Improvement Plan implemented

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Resolution 1

Adoption of Remuneration Report

"That for the purposes of section 250R(2) of the Corporations Act, the Remuneration Report (which forms part of the Directors' report for the year ended 30 June 2013) be adopted."

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Resolution 1 – Proxy Results

Adoption of Remuneration Report

For	577,026,747	86.46%
Against	75,196,849	11.27%
At the Proxies' Discretion	15,179,424	2.27%
Abstain/Excluded	33,527,075	N/A

Total Proxy votes = 52.89% of shares on issue

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Resolution 2

Re-election of Charles Roland Giles Everist as a Director

"To re-elect Mr Giles Everist, who was appointed by the Board on 19 June 2013 and automatically retires from the office of Director in accordance with rule 3.3(a) of the Company's Constitution, and being eligible, offers himself for re-election."

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Resolution 2 – Proxy Results

Re-election of Charles Roland Giles Everist as a Director

For	646,181,184	92.37%
Against	38,033,547	5.44%
At the Proxies' Discretion	15,286,732	2.19%
Abstain/Excluded	1,428,633	N/A

Total Proxy votes = 55.44% of shares on issue

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Resolution 3

Re-election of James Allan Walker as a Director

"To re-elect Mr James Walker, who was appointed by the Board on 11 October 2013 and automatically retires from the office of Director in accordance with rule 3.3(a) of the Company's Constitution, and being eligible, offers himself for re-election."

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Resolution 3 – Proxy Results

Re-election of James Allan Walker as a Director

For	676,382,895	96.69%
Against	7,859,159	1.12%
At the Proxies' Discretion	15,307,566	2.19%
Abstain/Excluded	1,380,477	N/A

Total Proxy votes = 55.44% of shares on issue

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Resolution 4

Approval of Grant of Performance Rights to Ross Anthony Carroll

"That for the purposes of ASX Listing Rule 10.11, the grant to Mr Ross Anthony Carroll as the Company's Managing Director and Chief Executive Officer of:

(a) 490,124 Class A Performance Rights;

(b) 735,186 Class B Performance Rights; and

(c) 5,000,000 Class C Performance Rights;

on the terms and conditions set out in the Information Memorandum forming part of the Notice of Meeting, be approved. The issue of any fully paid ordinary shares by the Company on exercise of the Performance Rights shall also be approved."

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Resolution 4 – Proxy Results

Approval of Grant of Performance Rights to Ross Anthony Carroll

For	572,535,853	83.36%
Against	107,070,650	15.59%
At the Proxies' Discretion	7,222,125	1.05%
Abstain/Excluded	14,101,470	N/A

Total Proxy votes = 54.44% of shares on issue

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Resolution 5

Spill Resolution

"That:

(a) an extraordinary meeting of Shareholders ('spill meeting") be held within 90 days of the Company's 2013 Annual General Meeting ('AGM');

(b) all the Company's Directors (other than the Managing Director) who were Directors of the Company when the Board approved the Directors' Report considered at the 2013 AGM, cease to hold office immediately before the end of the spill meeting; and

(c) resolutions to appoint persons to offices that will be vacated immediately before the end of the spill meeting be put to the vote at the spill meeting."

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Resolution 5 – Proxy Results

Spill Resolution

For	63,275,025	9.53%
Against	585,087,919	88.19%
At the Proxies' Discretion	15,110,460	2.28%
Abstain/Excluded	37,456,695	N/A

Total Proxy votes = 52.59% of shares on issue

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Annual General Meeting 2013

15 November 2013

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