IMX Resources
PERTH | ADELAIDE | COOBER PEDY | TANZANIA

21 November, 2013

General Manager
The Company Announcements Office
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Dear Sir / Madam

Address to Shareholders and Acting Managing Director's Presentation

Please find attached the Address to Shareholders and presentation from the Acting Managing Director, both of which are to be delivered at the Annual General Meeting of IMX Resources Limited (ASX: IXR), scheduled to be held at 3:00 pm (Perth time time) on Thursday 21 November 2013.

Yours faithfully

JOHN NITSCHKE
Acting Managing Director

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Address to Shareholders: Annual General Meeting, 21 November 2013

Ladies and Gentlemen

Welcome to the 2013 annual general meeting of IMX Resources Limited (‘**IMX**’ or the ‘**Company**’). Thank you for giving up your time to attend today’s meeting.

The year 2013 has been a challenging one, marked by sharp volatility in commodity prices, difficult capital markets conditions and uncertainty regarding global economic growth. The capital market conditions during the past 12 months have been among the toughest faced by small mining and exploration companies for some time.

Despite the challenges, we have remained focused on three key areas: maximising cash flow from the Cairn Hill Mine, development of the Nachingwea Exploration Project in Tanzania and pushing ahead with study work to unlock the value on the Mt Woods Magnetite Project.

The Company has cash in the bank and at prevailing iron ore prices and exchange rates, expects to receive between $12 and $15 million in cash distributions from the Cairn Hill Mine up until early 2015. This sets us apart from our peers in the junior resources sector.

Safety

Safety is central to everything we do and critical to our business success. During 2013, we are pleased that no lost-time injuries were recorded at our Cairn Hill Mine or at our Nachingwea and Mt Woods exploration projects. There was however an increase in the rate of recordable injuries at Cairn Hill during the year and we have been working with our on-site contractor to revamp the safety systems and culture at the Cairn Hill Mine. The trend in incidents and recordable injuries has shown improvement.

Ntaka Hill

Since taking full responsibility for management of the Ntaka Hill exploration program following completion of the acquisition of Continental Nickel Limited in September 2012, the Company has achieved considerable exploration success. We have delineated a maiden Mineral Resource at the Zeppelin deposit, upgraded the Sleeping Giant Mineral Resource and reported a substantial increase in the global Ntaka Hill Mineral Resource, including a doubling of the grade of the Inferred Mineral Resource.

In September this year, we entered into a Joint Venture agreement with MMG Limited, a diversified base metals mining and exploration company, which sees them spend up to US$60 million over 5 years on the Ntaka Hill Project and the Nachingwea land package. This is the largest Joint Venture in the base metals exploration sector over the past five years and reflects the confidence MMG has that the Nachingwea Project will meet their targets.

MMG brings to the project substantial technical and financial resources supporting a new exploration focus on high-grade nickel sulphide mineralisation aimed at making the existing Mineral Resource more robust. The terms of the Joint Venture are such that, should exploration prove successful, IMX will be fully funded through to production. This would mean significant returns to current IMX shareholders that would not have been possible had IMX attempted to pursue such an exploration effort alone, due to the shareholder dilution that would have occurred with any capital raising, particularly in the current market conditions.

Cairn Hill

Successful operation of the Cairn Hill Mine remains central to the Company’s progress. During the year, Cairn Hill shipped over 1.75 million tonnes, above the nameplate capacity rate of 1.7 million tonnes per year. Operating costs were stabilised and significant positive cash flow was generated, particularly in the second half of the year when commodity prices were more favourable.

During the first quarter of the 2013 financial year, we responded to a slump in iron prices with a range of operational improvements at Cairn Hill. These included, lowering fixed costs by reducing flights and accommodation, negotiating improved terms with contractors and adjusting the mine plan to defer waste stripping.

In July this year, we shipped our four millionth tonne of iron ore from the Cairn Hill Mine. This milestone reinforces the capability of the Company to develop and operate successful mining operations. The Company is actively investigating options to extend the life of the Cairn Hill Mine beyond the first quarter of 2015.

Mt Woods Magnetite Project

The Mt Woods Magnetite Project is a key part of our growth strategy. The scoping study finalised in June 2013 considered a number of throughput scenarios between 1.8Mtpa and 9.4Mtpa of production and the positive results justified proceeding with further assessment.

We believe that the low entry capital cost that results from the optimum use of the existing infrastructure and excellent metallurgy, combined with the certainty of project delivery due to our demonstrated ability to build and operate projects of this scale, make for a compelling investment proposition.

We are currently seeking to secure a financial partner to assist in progressing the studies necessary to reach a production decision on this project.

Community Relations

We place great value on our relationships with the local communities in which we operate and ensuring that benefits flow to these communities from our operations. It was therefore gratifying in December 2012 to be recognised in the state-wide Westpac Large Business Category for an outstanding contribution to Coober Pedy and the Far North region, as part of the 2012 Advantage South Australia Regional Awards.

In Tanzania, we received formal recognition of the Company’s community development work from the Ministry of Energy and Minerals at its 2013 Corporate Social Responsibility and Empowerment awards, where IMX collected four out of a possible six awards.

Remuneration

The Board recognises the difficult market conditions currently prevailing and acknowledges the disappointing performance in our share price. It has worked hard on ensuring that Board and Executive remuneration practices are appropriate and align with our peers in this market and will continue to do so.

There has been no increase in management and Director salaries since the beginning of 2012. The Company’s executive remuneration structures have been recently reviewed, the outcome of which confirmed that IMX employees are appropriately remunerated.

Costs

We have directed significant effort towards reducing general and administration costs. When we consolidated Continental Nickel Limited (‘**Continental Nickel**’) into IMX, the role of the four finance and administration staff and the Managing Director at Continental Nickel were assumed by the existing team at IMX, with no increase in manpower. Staff numbers have been cut in the Perth and Adelaide offices and in the Australian and Tanzanian exploration teams. In addition, we have sub-let office space, reduced corporate travel and sought to negotiate more favourable terms on key service contracts.

The Joint Venture agreement with MMG means that the majority of the administration costs associated with maintaining an office in Dar es Salaam to support the Ntaka Hill project are now paid by MMG.

Our overhead costs have been inflated by the inclusion of significant one off costs such as the legal and advisory fees associated with the consolidation of Continental Nickel and the negotiation of the Joint Venture agreement with MMG, together with some aspects of development work on the Mt Woods Magnetite Project. These are a function of carrying out these value adding transactions.

We will continue to review the overhead costs and look for opportunities to further reduce them.

Managing Director

A selection process to fill the position of Managing Director has started and we would hope to have the position filled leading into the New Year.

Closing

The outlook for iron ore prices remains mixed, though recent strength and stability has improved the operating environment. Exchange rates continue to remain volatile, though the generally downward trend in the value of the Australian dollar is a positive for IMX. The cash flow generated from the Cairn Hill Mine sets us apart from our peers.

The value drivers for the company are the cash flow generated from the Cairn Hill Mine and the potential to extend its life, exploration success at the now fully funded Nachingwea Exploration Project in Tanzania and securing a partner to provide finance to advance the Mt Woods Magnetite Project and a partner to refresh the exploration effort for copper and gold on the Mount Woods tenements.

In closing, I would like to sincerely thank the board, the management team and employees, contractors and advisors for their dedication and support during 2013. In particular I would like to acknowledge the effort and contribution of Neil Meadows over the two years that he was Managing Director.

Finally, on behalf of my fellow Directors, I would like to take this opportunity to thank shareholders for their support during the past 12 months. For those of you here today, we welcome the opportunity to take your questions at the conclusion of this meeting or during the presentation following formal proceedings.

John Nitschke

Acting Managing Director

IMX Resources Limited

21 November 2013

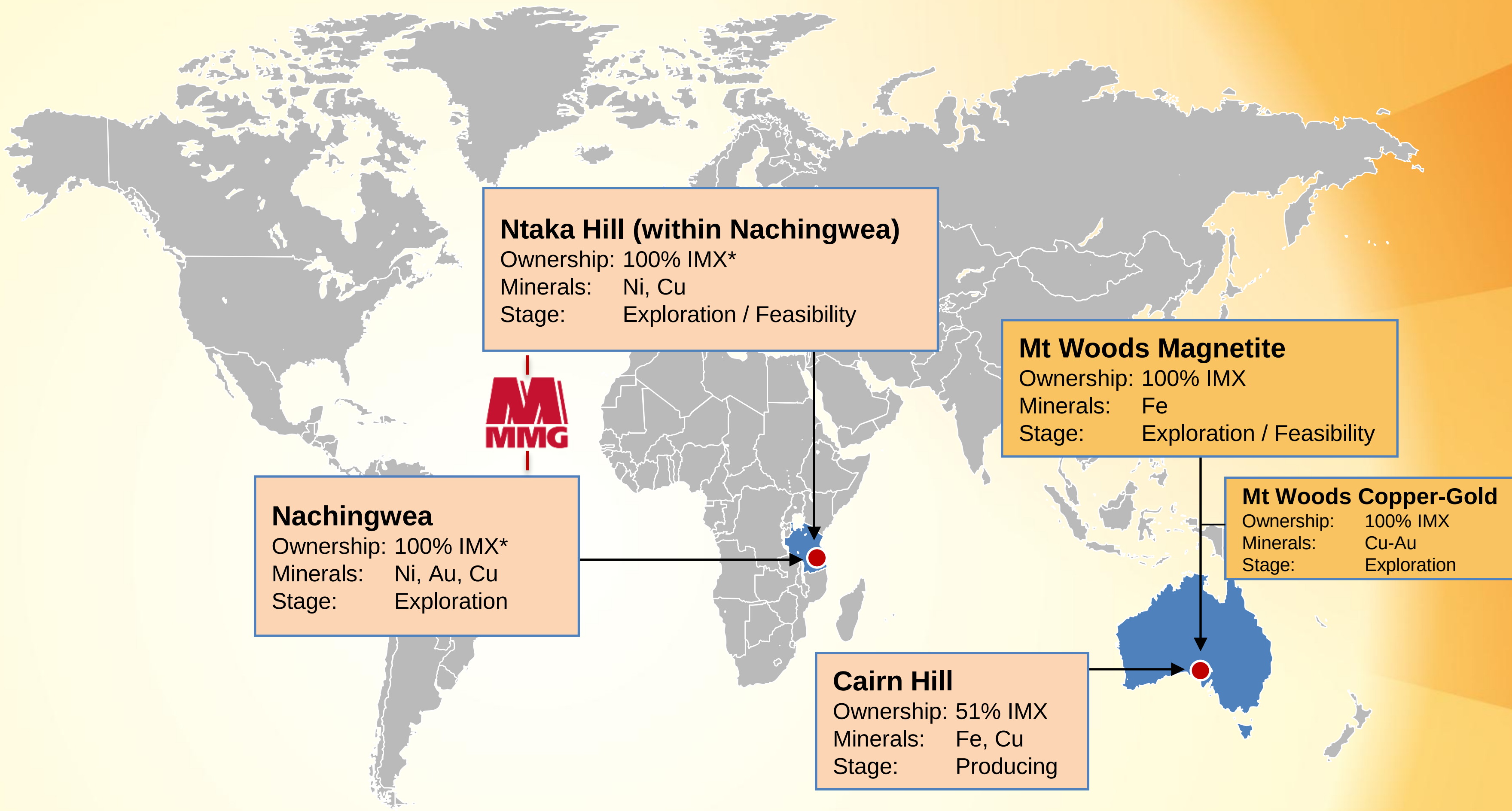
IMX Resources

Cash Flow, Quality Assets, Quality People

AGM Presentation
21 November 2013

IMX Key Assets Overview

IMX Resources



* Subject to IMX / MMG Joint Venture Terms

Ntaka Hill Project Overview

IMX Resources

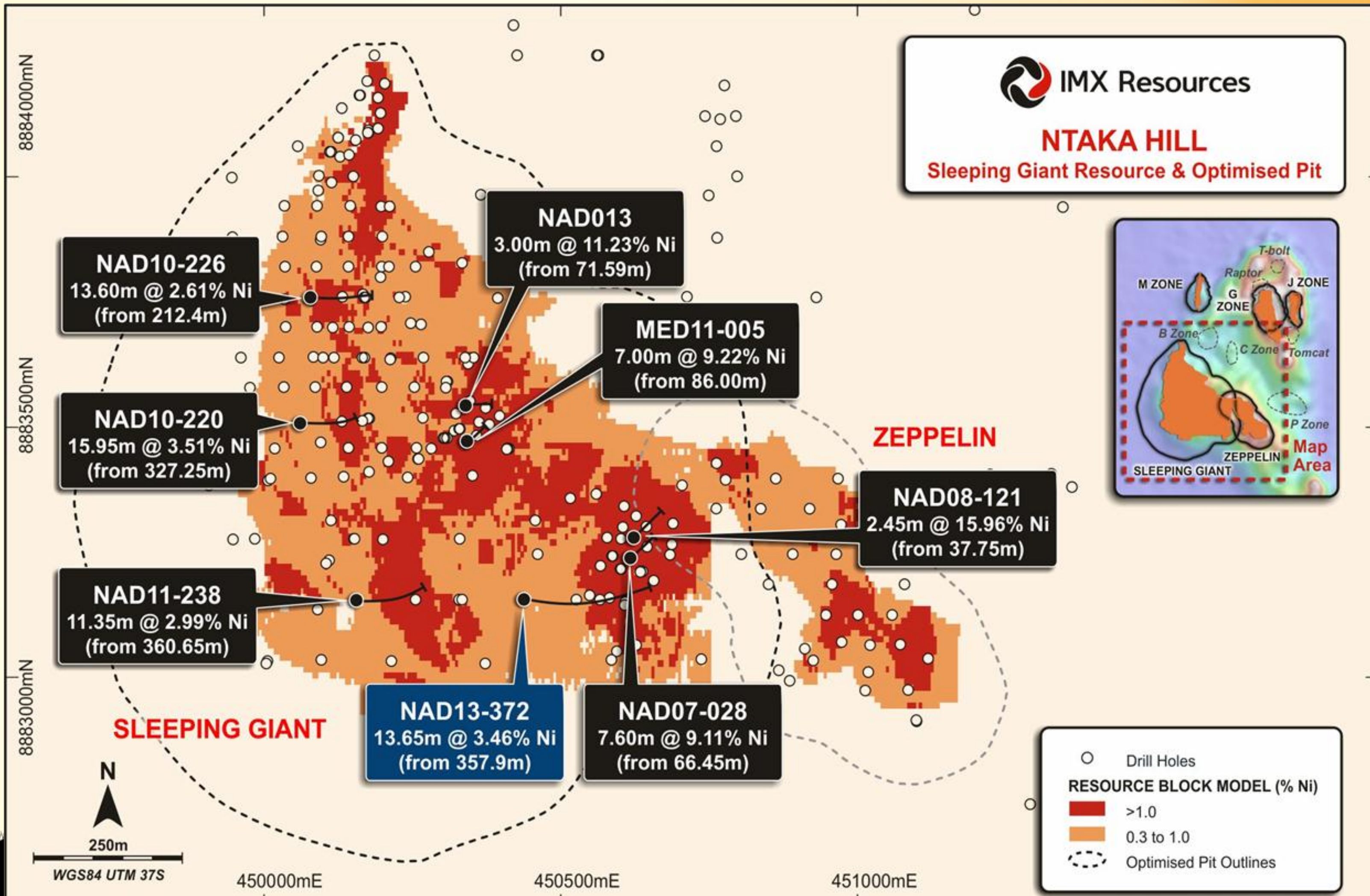
- IMX free carried via US$60m JV[1] with MMG as exploration manager
- Exploration to concentrate on the potential for high grade mineralisation to add to existing resources – early success achieved (13.65m at 3.46% Ni)
- 5,000m drilling in Q4 2013
- 7,000 km^2 land holding
- Well located near road, power and port infrastructure
- Significant nickel sulphide resource already identified
- Scoping studies completed indicate that current resources at Ntaka Hill could be developed at predicted long term metal prices
- Under MMG JV, IMX maintains exposure to exploration upside on broader land package

1. Subject to satisfaction of conditions precedent.

New Exploration Focus on High Grade

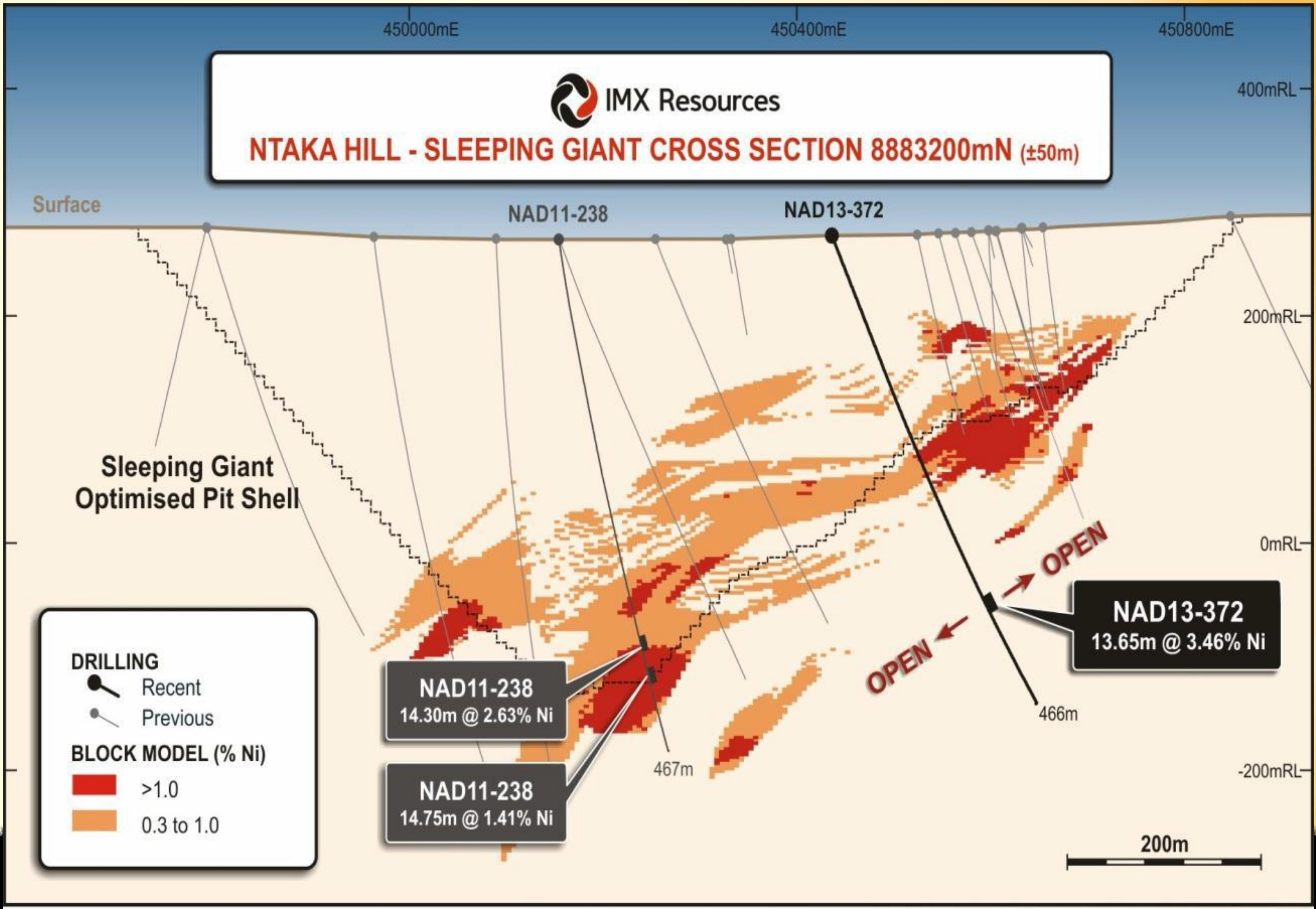
IMX Resources

Significant intersections of mineralisation have been made at Ntaka Hill since 2006



New Exploration Focus on High Grade

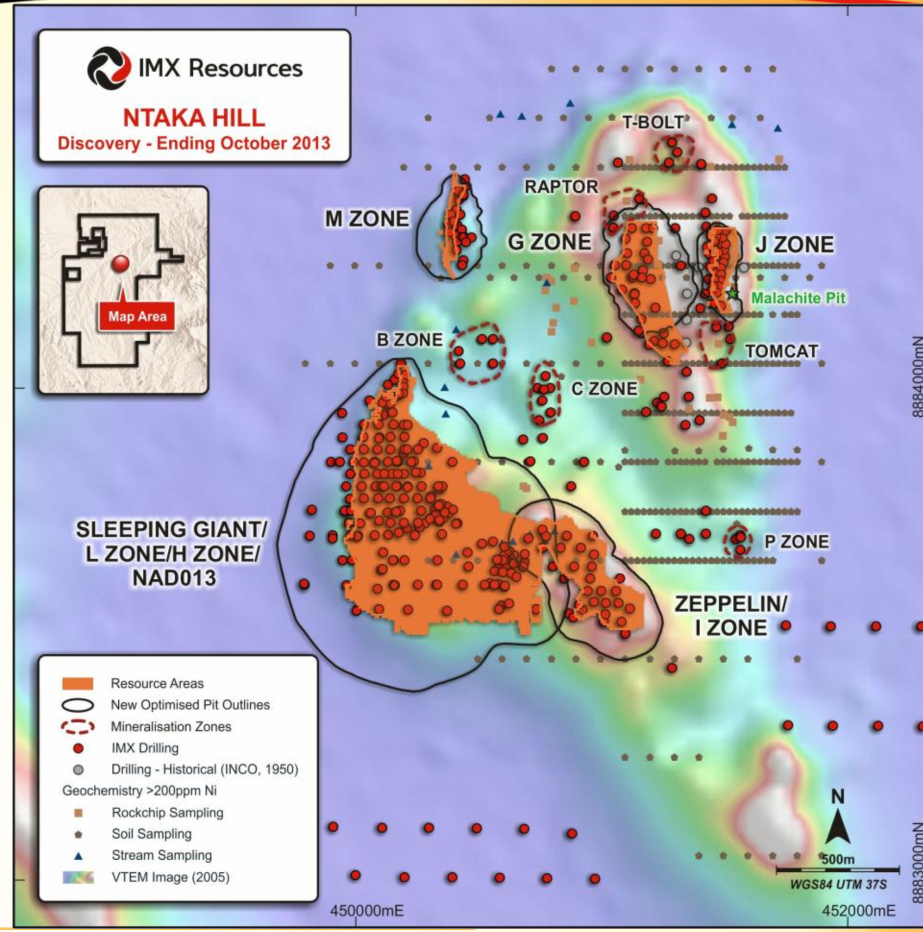
Early success outside the current resource



Ntaka Hill Resources

IMX Resources

- Updated 2013 resource significantly increased the average head grade and contained nickel tonnes
- Current drilling indicates that the Sleeping Giant, Zeppelin deposits and newly identified P zone form one larger mineralised system (1.3km wide zone potentially adding to resources)
- High level of confidence that the resource will continue to grow (grade and tonnes)
- Good metallurgy gives the ability to produce a premium concentrate at high metal recovery rates



Resource Estimate as at 19 August 2013[1]

Resources	Ore (Mt)	% Ni	% Cu	Cont. Ni (kt)	Cont. Cu (kt)
Measured	1.1	1.74%	0.29%	19.5	3.3
Indicated	19.2	0.51%	0.12%	98.4	23.0
Measured + Indicated	**20.3**	**0.58%**	**0.13%**	**117.9**	**26.3**
Inferred	35.9	0.66%	0.14%	238.5	50.3

1. Since announcing the mineral resource estimate on 19 August 2013, IMX is not aware of any new information or data that materially affects the information included in that announcement and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

Cairn Hill Iron Ore Mining Operation

Proven ability to develop and operate

IMX Resources

- JV operated by IMX (51%), Taifeng (49%)
- Forecast to generate $12-15m cash flow for IMX over remaining life
- Stable operation with good safety record and low staff turnover
- 1.75 Mtpa DSO coarse-grained Fe-Cu product
- Established relationships with suppliers and the community – winner of Large Business Award in 2012 Regional SA Business Awards
- Winner of SA export award

Production Statistics (100% Basis)

	Q2 CY12	Q3 CY12	Q4 CY12	Q1 CY13	Q2 CY13	Q3 CY13
Waste (MBCM)	0.68	0.65	0.38	0.31	0.28	0.57
Waste & Ore (MBCM)	0.79	0.76	0.48	0.40	0.38	0.67
Ore Mined (Mt)	0.47	0.46	0.44	0.40	0.44	0.41
Ore Shipped (Mt)	0.46	0.46	0.39	0.46	0.46	0.45
Cash Flow (A$m)	**4.0**	**4.7**	**6.2**	**13.4**	**21.3**	**3.7**

Cairn Hill Iron Ore Mining Operation

IMX Resources

Mining

Rail Siding and Loading Facility

Train Line

Port Adelaide Ship Loading

Cairn Hill Mine Life Extension

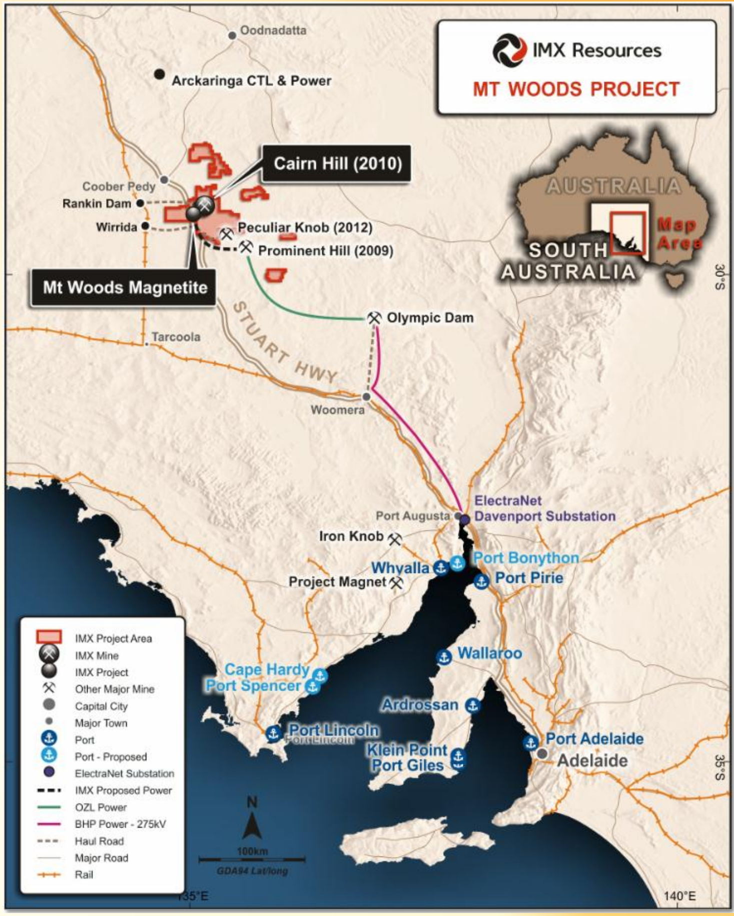
- Assessment of extension opportunities to be completed by Q1 2014
- Potential to add 12+ months to mine life
- Beneficiation via coarse dry magnetic separation to achieve shipping grades
- Initial focus on productions from deepening of Cairn Hill Pit 2 beyond current mine plan
- Additional production from Phase 2 resources adjacent to Cairn Hill
- Minor capital expenditure required depending on availability of contractor equipment
- Similar operating cost profile to Phase 1

Mt Woods Magnetite Project Overview

IMX Resources

Existing infrastructure, simple metallurgy & existing operation create a low capex / low risk project

- 100% owned by IMX
- 12km south-west from IMX's Cairn Hill Mine
- Substantial resources and exploration targets:
  - Inferred Resource of 569Mt @ 27.1% Fe, open at depth and along strike
  - Exploration target tonnage of 0.9–1.2Bt @ 18-32% Fe
  - *Exploration Target tonnage quantity and grades estimates are conceptual in nature only. These figures are not a Mineral Resource estimate as defined by JORC 2012 or NI43-101, as insufficient exploration has been conducted to define a Mineral Resource and it is uncertain if further exploration will result in the target being delineated as a Mineral Resource.*
- Highly favourable Scoping Study (July 2013) – positive results and near-term development potential
- 2.5-3.5Mtpa options with expansion potential
- Produces range of products (68.5%Fe @ 80 microns used in Scoping Study)
- Currently seeking partner to develop project



Snaefell Inferred Resource Estimate **(at 18% cut-off)**

Ore (Mt)	% Fe	% Al_2O_3	% P	% SiO_2	% S	Cont. Fe (Mt)
568.9	27.11%	6.83%	0.13%	45.70%	0.03%	154.2

Mt Woods Key Advantages

IMX Resources

What differentiates Mt Woods from other magnetite projects?

- Mt Woods uses existing Rail, Port and Power Infrastructure
- Mt Woods has coarse grained metallurgy (simple and cheaper processing)
- IMX has the knowledge and team to deliver the Mt Woods project gained through the successful development and operation of our Cairn Hill Mine
- South Australia is a mining friendly jurisdiction

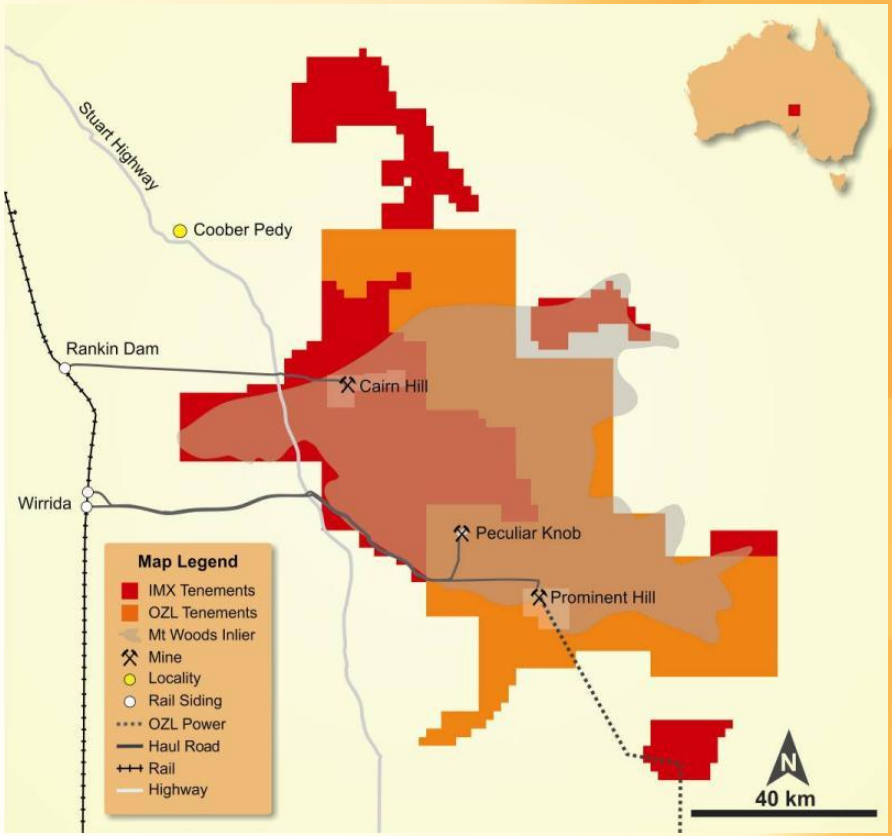
This provides:

- Low capital cost for commencement and a low capital intensity (more annual production per $ of capital)
- Low technical and project delivery risk

Mt Woods – Cu / Au Exploration

IMX Resources

- OZ Minerals withdrew from Exploration JV in October 2013
- Exploration by JV focussed on southern 5% fringe of tenements
- Excellent airborne and geophysical survey data sets compiled for the area
- Third party review of structural architecture of the Mt Woods inlier carried out
- Three copper mines in the Mt Woods inlier currently
- Depth of cover much less than rest of the Gawler Craton makes it easier to explore and develop
- Strong interest in third parties taking over from OZ Minerals



……..Opportunity to refresh exploration effort

IMX Value Proposition

IMX Resources

		What does this mean for IMX?
✓	Aggressive, fully funded, large scale exploration program at Ntaka Hill aimed at turning the existing nickel sulphide project into one that is world class	News flow, exploration upside, free carry
✓	Cash Flow from Cairn Hill	No need for dilutive capital raising
✓	Potential to extend life of Cairn Hill	Extension not factored into current valuation
✓	Making progress in securing a partner for Mt Woods Magnetite	Catalyst for adding value to a project not currently recognised by the market
✓	Opportunity to refresh effort on Mt Woods Cu-Au exploration	Catalyst for adding value to a project not currently recognised by the market
✓	Capable management team with proven operational, development and deal-making ability – focussed on organic growth and value adding opportunities	Maximum extraction of value from assets

Disclaimer

- The information in this presentation is published to inform you about IMX. IMX has endeavoured to ensure that the information in this presentation is accurate at the time of release, and that it accurately reflects the Company's intentions.
- This presentation includes certain "forward-looking statements". Forward-looking statements and forward-looking information are frequently characterised by words such as "plan," "expect," "project," "intend," "believe," "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may", "will" or "could" occur. All statements other than statements of historical fact included in this presentation are forward-looking statements or constitute forward-looking information. Although the Company believes the expectations expressed in such statements and information are based on reasonable assumptions, there can be no assurance that such information or statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such information. Important factors that could cause actual results to differ materially from those in forward-looking statements include satisfaction of conditions precedent in the JV agreement with MMG, market prices of nickel, iron ore and copper, exploitation and exploration successes, capital and operating costs, changes in project parameters as plans continue to be evaluated, continued availability of capital and financing and general economic, market or business conditions, as well as those factors disclosed in the Company's filed documents. Accordingly, readers should not place undue reliance on "forward looking information". The potential quantity and grade of potential or target mineralisation, including Exploration Target tonnage quantity and grades estimates are conceptual in nature only. These figures are not a Mineral Resource estimate as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('**JORC 2012**') or Canadian National Instrument 43-101 ('**NI 43-101**'), as insufficient exploration has been conducted to define a Mineral Resource and it is uncertain if further exploration will result in the target being delineated as a Mineral Resource.
- To the extent permitted by law, the Company accepts no responsibility or liability for any losses or damages of any kind arising out of the use of any information contained in this presentation. Recipients should make their own enquiries in relation to any investment decisions.
- Mineral Resources reported in this presentation have been estimated using JORC 2004 and JORC 2012 which are permitted codes under NI 43-101, in addition to the CIM Definition Standards on Mineral Resources and Mineral Reserves. Mineral Resource classifications under the two reporting codes are recognised as equivalent in categories with no material differences.

Competent Persons' Consents

- The Ntaka Hill global mineral resource estimate includes mineral resource estimates for the Sleeping Giant deposit, the Zeppelin deposit and other zones located in the Ntaka Hill Nickel Sulphide Project area.
- The updated Mineral Resource estimate for Sleeping Giant was prepared in accordance with JORC 2012 by Cube Consulting Pty Ltd of Perth ('**Cube**'), Western Australia under the supervision of Patrick Adams, B.Sc., Grad Cert. Geostats, CP (GEO), Principal Consulting Geologist. Mr Adams is a registered member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists and has sufficient relevant experience to qualify as a Competent Person under the JORC 2012 and an independent qualified person under NI 43-101. Mr Adams has verified the data underlying the information contained in this presentation and approves and consents to the inclusion of the data in the form and context in which it appears.
- Information relating to the 2012 Mineral Resource estimate (other zones in the Ntaka Hill Nickel Sulphide Project) and the 2013 Zeppelin Mineral Resource estimate was prepared in accordance with JORC 2004 by Roscoe Postle Associates Inc. of Toronto, under the supervision of Chester Moore, P. Eng., P. Geo., Principal Geologist. Mr. Moore is an independent qualified person as defined by NI 43-101 and a Competent Person under JORC 2004. This information, which forms part of the Ntaka Hill global Mineral Resource estimate, has been reviewed by Patrick J. Adams, B.Sc., Grad Cert. Geostats, Principal Consulting Geologist, of Cube who approves and consents to the inclusion of the data in the form and context in which it appears.
- Information in this presentation relating to technical information on exploration results at the Nachingwea Project is based on data collected by the Company's former joint venture partner at the Nachingwea Project, Continental Nickel Limited ('**CNI**'), under the supervision of joint venture company geologists since 2006 and on data collected by IMX. Mathew Perrot B. App. Sc, in his capacity as Exploration Manager for IMX has been working on the Ntaka Hill Project since February 2013, and has had the benefit of a comprehensive handover from CNI geologists to IMX geologists following IMX's acquisition of 100% ownership of the Ntaka Hill Project in September 2012. Mr Perrot is a registered member of the Australian Institute of Geoscientists and has sufficient relevant experience to qualify as a Competent Person under JORC 2012 and as a qualified person under NI 43-101. Mr Perrot has verified the data underlying the information contained in this announcement and approves and consents to the inclusion of the data in the form and context in which it appears.

Competent Persons Consents (cont.)

- The Snaefell Inferred Mineral Resource was prepared and first disclosed under JORC 2004. It has not been updated since to comply with JORC 2012 on the basis that the information has not materially changed since it was last reported. Information in this presentation that relates to the estimation of the Inferred Mineral Resource at Snaefell is based on information compiled by Mrs Vanessa O'Toole, supervised by Ms Bianca Manzi and reviewed by Mr Trevor Stevenson. Ms Manzi is a Member of the Australian Institute of Geoscientists, and at the time of the mineral resource estimate was a full-time employee of IMX. Mr Stevenson is a Fellow of the Australasian Institute of Mining and Metallurgy, a member of MICA and is a full-time employee of RungePincockMinarco. Mr Stevenson and Ms Manzi each have sufficient relevant experience to qualify as a Competent Person under the JORC 2004 and as a Qualified Person for the purpose of NI 43-101. Both Mr Stevenson and Ms Manzi consent to the inclusion of the data in the form and context in which it appears.
- Information in this announcement relating to the geology of the Gawler Craton and Mt Woods Inlier and the Global Exploration Target of between 900Mt-1,200Mt @ 18-32% Fe on the Mt Woods Magnetite Project is based on data compiled by Mr Peter Hill who is a Member of the Australian Institute of Geoscientists, and who is a full-time employee of the Company. Mr Hill JORC 2004 . Mr Hill approves and consents to the inclusion of the data in the form and context in which it appeared.
- Information in this presentation that relates to the estimation of metallurgical performance at Mt Woods is based on test work completed by Amdel Pty Ltd, an independent, professional laboratory. This test work has been supervised and reviewed by Mr Stewart Watkins (BEng), the Company's General Manager Projects, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Watkins has sufficient experience to qualify as a Competent Person under JORC 2004 and as a Qualified Person for the purpose of NI 43-101. Mr Watkins approves and consents to the inclusion of the data in the form and context in which it appears.